



RAPID INVESTMENTS LIMITED

107, Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011.
Email : rapidinvestor@gmail.com Mob : 09322687149
CIN No. : L65990MH1978PLC020387

Date: September 11, 2024

To,
BSE Limited
Listing Department
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 501351

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

This is in furtherance to our intimation on the Outcome of the meeting of the Board of Directors of the Company held on April 24, 2024, where the issue of fully paid-up Equity Shares of the Company was approved by way of a rights issue for an amount of not exceeding Rs. 10.00 Crores (Rupees Ten Crores only) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In this regard, we wish to inform you that the Board of Directors (“**The Board**”) in their meeting held today, i.e., Wednesday, September 11, 2024, has inter alia, considered and approved the following terms of the Rights Issue:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of ₹10/- each (“Rights Equity Shares”)
2.	Type of issuance	Rights Issue of fully paid-up Equity Shares
3.	Total number of securities proposed to be issued	Up to 8,39,744 fully paid-up Equity Shares of face value of ₹10/- each.
4.	Issue Price	₹100/- per Rights Equity Share of Face Value of ₹10/- each (including premium of ₹90/- per Rights Equity Share).
5.	Issue Size	₹ 8,39,74,400/- or Rs. 8.40 crores approximately
6.	Terms of Payment	The full amount of the Issue Price being ₹100/- will be payable on application.
7.	Record date	Tuesday, September 18, 2024, for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
8.	Rights Issue Period	Rights Issue Opening Date: Thursday, September 26, 2024 *Last Date of Market Renunciations: Friday, October 04, 2024 **Rights Issue Closing Date: Thursday, October 10, 2024



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		<p><i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i></p> <p><i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall not be permitted by any Applicant after the Issue Closing Date.</i></p>
9.	Rights Entitlement ISIN	INE154M20012
10.	Rights Entitlement Ratio	25 Rights Equity Shares of ₹10/- each for every 39 Equity Shares of ₹10/- each held by the Eligible Equity Shareholders in the Company as on the record date, with the right to renounce.
11.	Outstanding Equity Shares prior to the Rights Issue	13,10,000 Equity Shares of ₹10/- each.
12.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	21,49,744 Equity Shares of ₹10/- each (assuming full subscription)

The Meeting concluded at commenced at 4.00 pm and concluded at 05:27 pm.

Kindly acknowledge and take the above in your records.

For **RAPID INVESTMENTS LIMITED**

Nina Ranka
Managing Director
DIN:00937698