



# ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office: 6, Waterloo Street, Suit No. 506, Kolkata 700069, Ph: 033 22430372; Email: [ashirwadsteels@gmail.com](mailto:ashirwadsteels@gmail.com) Web: [www.ashirwadsteels.com](http://www.ashirwadsteels.com) CIN: L67100WB1986PLC040201

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**24-01-2025**

BSE Limited  
The Corporate Relations Department  
BSE Limited  
Phiroz Jeejeebhoy Towers  
Mumbai- 400001

**Scrip Code: 526847**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for Re-appointment of Independent Director.**

**Ref: Meeting of Board of Directors held today i.e. 24-01-2025**

Dear Sir/Madam,

With reference to the captioned matter, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 24th January, 2025, has approved the reappointment of Mr. Baninder Singh Sahni (DIN: 08748313) as an Independent Director of the Company for a second term of 5 (Five) consecutive years, w.e.f. 19th June, 2025, subject to approval of members. His first term of five years is expiring on 18-06-2025 and second term will be from 19-06-2025 to 18-06-2030.

We hereby declare that Mr. Baninder Singh Sahni is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details as required under SEBI Circular reference no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure-I to this letter.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Ashirwad Steels & Industries Limited**

**Sonal Agarwal**  
**Company Secretary & Compliance Officer**

**Encl: Annexure – I as above**



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## **Annexure – I**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:**

Sr. No.	Particulars	Details
	<b>Name</b>	<b>Mr. Baninder Singh Sahni</b>
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment
2.	Date of <del>appointment/re-appointment/cessation</del> (as applicable) & term of <del>appointment/re-appointment</del>	19 <sup>th</sup> June, 2025 Term of Re-appointment, Second term of 5 consecutive years w.e.f. 19 <sup>th</sup> June, 2025 to 18 <sup>th</sup> June, 2030
3.	Brief profile	Mr. Baninder Singh Sahni, a dynamic and driven professional at 40, holds a degree of B.Com (Hons) from St. Xavier's College, Kolkata, and a degree of MBA from ICFAI, Hyderabad. With very good expertise in business administration, finance, and accounts, he is an asset to the company. The board is confident that his reappointment for a second five-year term as an Independent Director will continue to significantly benefit the company. He meets the qualifications and criteria for an Independent Director as outlined in the Companies Act 2013.
4.	Disclosure of relations between directors (in case of appointment of a Director)	Not related to any of the Directors or Key Managerial Personnel of the Company.