

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,

Rahimtullah Sayani Road,

Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

July 02, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: MOTILALOFIS

Sub.: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform the Exchange that the Company has received administrative warning on July 02, 2024 issued by SEBI vide its letter dated June 28, 2024 and advised to be careful in future for minor operational related matters.

The SEBI conducts multiple examinations of our various regulated activities from time to time. This letter has been issued in connection with the examination carried out of the Stock Broking activities of the Company.

There is no impact on financial, operation or other activities of the Company pursuant to the above-mentioned letter.

The relevant details of the SEBI observation pursuant to the said examination are provided in the **Annexure**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer

ANNEXURE

Name of Authority: Securities and Exchange Board of India

Date of receipt of Letter: July 02, 2024

| Sr. No. | Details of the violation/ contravention committed or alleged to be committed | Nature and details of the action taken, initiated or order passed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
|----------------|--|--|---|
| 1. | The SEBI has raised an observation which is related to process of broking operations with respect to uploading of Unique Client Code (“UCC”) data of clients on the platform of Multi Commodity Exchange of India Limited. | The authority has warned and advised the Company to avoid recurrence. | No impact |