



**GUJARAT CRAFT
INDUSTRIES LTD**

CIN: L25111GJ1984PLC007130

Head Office & Works

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An ISO-9001 Certified Company

20th December, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526965

Dear Sir/Madam,

Sub: Reply to Clarification on Price Movement

With reference to the movements in share price of the Company and in reply to your email ref. no. L/SURV/ONL/PV/AJ/ 2024-2025 / 315 dated 20th December, 2024 and announcement hosted at your website with subject line 'Clarification sought from Gujarat Craft Industries Limited' dated 20th December, 2024, we would like to clarify as under:

All the material information, that have a bearing on the operation/ performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time. Further, there is no pending information or announcement from the Company which may have a bearing on the price behaviour in the scrip.

The Company shall continue to make applicable disclosures, within the stipulated time. Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

FOR GUJARAT CRAFT INDUSTRIES LIMITED

ASHOK CHHAJER
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00280185)