



GMR AIRPORTS INFRASTRUCTURE LIMITED
(Formerly GMR Infrastructure Limited)

September 9, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Equity Scrip: 532754

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051
Symbol: GMRINFRA

Dear Sir/Madam,

Sub: Press Release

Ref: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company is Proposing to issue a Press Release titled "***GMR Airports Infrastructure Limited to Acquire 10% Interest in Delhi International Airport Limited***". A copy of the Press Release is enclosed.

This is for your information and records.

For GMR Airports Infrastructure Limited
(formerly GMR Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

Encl: As above



GMR AIRPORTS INFRASTRUCTURE LIMITED TO ACQUIRE 10% INTEREST IN DELHI INTERNATIONAL AIRPORT LIMITED

GMR Airports Infrastructure Limited (Formerly GMR Infrastructure Limited) (“GIL”), has entered into a Share Purchase Agreement (“SPA”) with Fraport AG Frankfurt Airport Services Worldwide (“Fraport”), towards acquisition by GIL from Fraport, of their current minority 10% equity stake in Delhi International Airport Limited (“DIAL”), a subsidiary of the Company. The said acquisition would be for a negotiated aggregate consideration of USD 126 million.

GIL currently holds 64% of the paid-up capital of DIAL and post the proposed acquisition, its stake in DIAL would increase to 74%. Airports Authority of India (AAI) continues to hold 26% equity stake of DIAL. Post consummation of the Transaction, Fraport’s appointment as the Airport Operator of DIAL shall continue to be governed by the Airport Operator Agreement and/or any other agreement(s) executed in relation to its role as the Airport Operator.

The transaction, subject to the AAI’s approval and approval of GIL Shareholders, along with customary closing conditions, is expected to be concluded within 180 days from the date of execution of the said SPA.

G. B. S. Raju, Business Chairman (Airports), GMR Group acknowledging the role of Fraport, said “Fraport has been one of the original shareholders and have been our partners in Airport journey. They have extended significant technical support to Delhi Airport as per their role of Airport Operator.”

Kiran Kumar Grandhi, Corporate Chairman of GMR Group said “The acquisition of additional stake in DIAL is in line with our objective of consolidating our presence in core assets of the Group and signifies the importance of Delhi airport in the overall Group portfolio.”

Fraport being a holder of 10% equity stake in DIAL, would be related party to DIAL and accordingly in terms of SEBI Regulations, the proposed transaction is a related party transaction for GIL and meets the requisite RPT norms. DIAL is currently a subsidiary of the Company. Other than the direct shareholding of the Company and the indirect shareholding by its Promoters, GMR Enterprise Private Limited and Aeroports de Paris S.A, in DIAL, the promoters or promoter group do not have any other interest in DIAL.

About GMR Group:

GMR Airports Infrastructure Limited (GIL), is a leading global airport platform company with over two decades of experience in designing, constructing, and operating world-class sustainable airports, as well as pioneering aviation solutions in retail, aero services, and real estate. Groupe ADP joined the journey in 2020 as a strategic partner and is now a co-promoter in GIL.

As a platform business, GIL also provides a range of aero services including Duty Free, Retail, F&B, Cargo, Car Parking, O&M, and PMC services. Through its innovative Aerotropolis concept, it develops cutting-edge airport cities giving shape to best-in-class real estate developments in South Asia. GIL operates India's largest third-party Maintenance, Repair, and Overhaul (MRO) facility through its subsidiary, GMR Air Cargo and Aerospace Engineering Limited ensuring operational excellence across the Asia Pacific region.

GMR Innovex, a GMR Group entity, is developing and introducing a range of digital solutions to enhance the passenger journey and airport experience. Through GMR Aero Academy and GMR School of Aviation, the company is creating the talent pool necessary to drive the growth of the aviation sector in India (the third largest in the world).

As the largest private airport operator in Asia and the second-largest globally, GIL served over 121 million passengers in FY24 with a steadfast commitment to excellence in airport management as reflected in its consistent rankings for services by ACI and Skytrax. With a robust presence in India and Southeast Asia, the company operates key gateways such as Delhi, Hyderabad, Goa and Medan airports, while extending its technical services to Mactan Cebu International Airport in the Philippines. GIL is also developing transformative projects like the greenfield airports in Bhogapuram (Visakhapatnam), India, and Crete, Greece.

GMR Group, the promoter of GIL has a significant presence in Energy, Transportation, Urban Infrastructure, and Sports. Through its CSR arm, GMR Varalakshmi Foundation, GMR supports local communities, reflecting its commitment to improving quality of life by enhancing skills, providing education, and developing healthcare infrastructure and services.

Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly, and Paris-Le Bourget. In 2023, the group handled through its brand Paris Aéroport 99.7 million passengers at Paris-Charles de Gaulle and Paris-Orly, and nearly 336.4 million passengers in airports abroad. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading the quality of services; the group also intends to develop its retail and real estate businesses. In 2023, group revenue stood at €5,495 million and net income at €631 million.

For further information about GMR Group, visit <http://www.gmrgroup.in>

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