

January 16, 2025

| | |
|--|--|
| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219 | National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BOROENEW |
|--|--|

Dear Sirs,

Sub: Update on Temporary cool down of furnace at GMB Glasmanufaktur Brandenburg GmbH (“GMB”), the Company’s step-down subsidiary

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier letter dated December 18, 2024, wherein it was, *inter-alia*, informed that due to the absence of defined demand, continuation of production at GMB was deemed unfeasible and therefore in order to reduce the losses and manage cash flow more effectively, GMB was considering temporary cool down of its furnace, (subject to a controlled cool down to facilitate re-starting once demand stabilises), while continuing the cold end operations.

In this regard, please be informed that GMB has implemented the temporary cool down of its furnace. As informed in our aforementioned letter, the processing facilities at GMB will remain operational with a minimal workforce for conversion of semi-finished glass into finished glass for pending orders, with anticipation of full resumption of operations when the demand recovers.

During the financial year 2023-24, GMB’s revenue from operations was Rs. 40,980 lakhs and its net worth stood at Rs. 14,162 lakhs, representing 29.93% and 16.85%, respectively, of the Company’s consolidated revenue from operations and net worth, for the same period.

The above information was received by the Company today at around 1:18 p.m.

The aforementioned information is also being made available on the Company’s website at www.borosilrenewables.com

You are requested to take the same on record.

Thanking You,

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership No.: ACS – 34607)

Works:

Ankeshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India
T : +91 2645-258100
F : +91 2645-258235
E : brl@borosil.com

