



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
Chandigarh - 160 002 INDIA  
Ph. : 0172- 4680800, 2638781  
Fax : 0172-2652242  
E-mail : corporate@indswift.com  
CIN No. : L24230CH1986PLC006897

Ref: ISL:CH:2025

Date: 22<sup>nd</sup> February, 2025

The General Manager,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The General Manager,  
Department of Corporate Services,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

**Sub: Outcome / Proceedings of the Meeting of Equity Shareholders of Ind Swift Limited convened pursuant to the NCLT Order dated 3<sup>rd</sup> January, 2025**

Dear Sir / Ma'am,

In continuation to our letter dated January 20, 2025 and pursuant to the NCLT Order dated January 03, 2025 (**"Order"**) passed by the Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble Tribunal" or "NCLT") and in compliance with applicable provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), each as amended from time to time, we would like to inform that the Meeting of the Equity Shareholders of the Company (**"Meeting"**) was held on Saturday, February 22, 2025 through video conferencing / Other Audio Visual Means ("VC"/ "OAVM") to transact the business contained in the Notice dated January 11, 2025 (**"Notice"**), for approval to the Scheme of Arrangement for Amalgamation of Ind-Swift Limited ("Transferor Company") with Ind-Swift Laboratories Limited ("Transferee Company") and their respective Shareholders and Creditors under the provisions of Section 230 – 232 the Companies Act, 2013. In this regard, we are enclosing herewith the following:

1. Summary of proceedings of the Meeting of the Equity Shareholders of the Company as required under Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations enclosed as **Annexure**.

You are kindly requested to take the same on records.

Yours faithfully,  
For & on behalf of IND-SWIFT LIMITED

PUNEET KHURANA  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

Enclosure: As Above





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### ANNEXURE

#### PROCEEDINGS OF THE HON'BLE NCLT (CHANDIGARH BENCH), ("NCLT") CONVENED MEETING OF EQUITY SHAREHOLDERS OF IND-SWIFT LIMITED

1. The NCLT Convened Meeting of Equity Shareholders of Ind-Swift Limited ("the Company") was duly held on Saturday, 22<sup>nd</sup> February, 2025. The meeting commenced at 02:30 P.M. (IST) and concluded at 02:42 P.M. (IST) on the same day through Video Conferencing/ Other Audio Visual Means ("VC"/ "OAVM").
2. Mr. Amit Chaudhary, Additional Advocate General, was appointed as the Chairperson of the said meeting, Mr. Shikhar Sarin, Advocate, was appointed as Alternate Chairperson and Mr. Salil Yadav, Chartered Accountant, was appointed as the Scrutinizer pursuant to the order by Hon'ble NCLT, Chandigarh Bench dated January 03, 2025 for the purpose of considering the Scheme of Arrangement for Amalgamation of Ind-Swift Limited ("Transferor Company") with Ind-Swift Laboratories Limited ("Transferee Company") and their respective Shareholders and Creditors.
3. Since, the said NCLT convened meeting was held through VC/ OAVM, hence, the Registered Office of the Company was taken as the deemed venue.
4. The Company had provided the remote e-voting facility to the shareholders from Wednesday, 19<sup>th</sup> February, 2025 at 09:00 AM (IST) to Friday 21<sup>st</sup> February, 2025 at 05:00 PM (IST), to cast votes electronically on the resolution set out in the Notice. Further, e-voting facility was also made available at the meeting as per the instructions of the Chairperson of the meeting.
5. The meeting commenced at 02:30 P.M. (IST). As the requisite quorum was present, the Chairperson called the meeting to order and conducted the proceedings. The Chairperson welcomed the participants.
6. A total of 53 (Fifty-Three) Equity Shareholders attended the meeting through VC/ OAVM.
7. The Notice calling the meeting was taken as read as it was circulated to all the Equity Shareholders of the Company within the statutory timeline. Thereafter, the Chairperson briefed the agenda of the said Meeting and after due deliberation took-up the agenda of "Approval on Scheme of Arrangement for Amalgamation between Ind-Swift Limited ("Transferor Company"/ "the Company") and Ind-Swift Laboratories Limited ("Transferee Company") and with their respective Shareholders and Creditors" to accord Shareholder's decision. He further informed that, Mr. Salil Yadav, Chartered Accountant had been appointed as the Scrutinizer of the Meeting by the NCLT for scrutinizing the Remote E-Voting and E-Voting at the Meeting.
8. The Chairperson explained the rationale behind the Scheme.
9. All the queries raised by the Members, who had registered themselves as speakers, were answered by the management. The Chairperson then requested those Members, who have not utilized remote e-voting, to exercise their right to vote at the Meeting, for the aforementioned agenda.





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10. The Chairperson informed that combined voting result will be announced within 2 (two) working days from the conclusion of the Meeting on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the same will also be displayed on the website of the Company at [www.indswifltd.com](http://www.indswifltd.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
11. Since, there was no other business to transact at the said Meeting, the Chairperson concluded the Meeting at 02:42 P.M. (IST) with a vote of thanks.

**Yours faithfully,**  
For **IND-SWIFT LTD.**

**PUNEET KHURANA**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**