

QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

Address: 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli
Chandni Chowk, North Delhi, Delhi, India – 110 006

Email id: quasarindia123@gmail.com

Date: 05th December, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Dear Sir / Madam,

**Sub: Outcome of Board Meeting of Quasar India Limited held as on Today
i.e. Thursday, 05th December, 2024
Ref: Security Id: QUASAR/ Code: 538452**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in their meeting held today, i.e. 5th December, 2024, have inter alia considered and approved the following terms of the Right Issue:

1. Total number of Equity Shares and Rights Issue size:

42,82,00,000 Fully paid-up Equity Shares of ₹ 1/- (Rupees One Only) each at an issue price of ₹ 1.14/- (Rupees One and Fourteen Paise Only) per equity share aggregating to ₹ 48,81,48,000/-

2. Right Issue Price:

₹ 1.14 per fully paid-up Equity Shares (including a premium of ₹ 0.14 per Equity Share).

3. Right Entitlement Ratio:

8 (Eight) new Right Shares for every 1 (One) Existing Equity Shares held by the eligible shareholders as on the Record Date as mentioned below.

4. Record Date:

Fixed the Record Date on Wednesday 11th December, 2024 for the purpose of determining the eligible shareholder to apply for the Right Issue.

5. Right Issue Period:

Issue Opening Date: Friday, 20th December, 2024
Issue Closing Date: Friday, 17th January, 2024

6. Terms of Payment:

The Issue Price of ₹ 1.14/- per Equity Share shall be payable at the time of application.

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7. Outstanding of Equity Shares:

Prior to the Right Issue: 5,35,25,000 Equity Shares

Post Right Issue#: 48,17,25,000 Equity Shares

Assuming full subscription

8. ISIN for Rights Entitlement:

ISIN for RE - INE855P20017

The meeting started at 03:30 PM and concluded at 04:00 PM

Please take the same on your records.

Thanking you

For, Quasar India Limited

Sureshkumar M. Prajapati

Managing Director

DIN : 09002828