

March 05, 2025

TO, BSE Limited	TO, National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 533275	Company Symbol: SHAH

Subject: Proceedings of Extra - Ordinary General Meeting (EGM) of the Company held on Wednesday, March 05, 2025.

Dear Sir/ Madam,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the Extra Ordinary General Meeting of Shah Metacorp Limited (Formerly known as Gyscoal Alloys Limited ('the Company')) conveyed on Wednesday, March 05, 2025, at 11:00 A.M. (IST) through Video Conferencing or Other Audio Visual Means in compliance with the Circulars' issued by Ministry of Corporate Affairs and SEBI.

You are requested to kindly take note of the same.

Thanking you.
Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah
Director
(DIN: 02343194)**

Encl.: As Above

Summary of Proceedings of the Extra Ordinary General Meeting (EGM) OF SHAH METACORP Limited ('the Company') held on March 05, 2025.

1. Date and Time of the Meeting:

The EGM during of the Company was duly held on Wednesday, March 05, 2025 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the business as set out in the EGM Notice dated February 05, 2025.

The Meeting commenced at 11:00 A.M. (IST) and concluded at 11:15 A.M. (IST).

2. Proceedings in brief:

- Mr. Viral Shah, Chief Executive officer (CEO) of the Company welcomed the Board members and shareholders to the EGM of the Company and appreciated for their continuous trust and support.
- Thereafter, Ms. Hiral Patel, the Company Secretary welcomed the Members, Board members and invitees to the Meeting on behalf of the Company and briefed them in details relating to their participation at the Meeting through audio-visual means.
- The Company Secretary requested the Board members to propose and appoint anyone out of them as a Chairman of the Meeting as Ms. Mona shah chairperson of the company, has recused herself from the meeting owing to her interest in the agenda item.
- Thereafter, Ms. Laxmi Jaiswal proposed name of Mr. Mahendra Shukla to appoint as Chairman for this meeting and requested the other Board Member to second their appointment.
- Thereafter, Mr. Mahendra Shukla took a chair and welcomed all the members, directors and Key Managerial personnel and attendees joined through VC. He confirmed the requisite quorum of the meeting being present and called the meeting in order. Thereafter, Mr. Shukla introduced all the directors present through VC.

DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE:

I, Mahendra Shukla, Executive Director and Member of Audit Committee of the Company Attending the Meeting from Baroda.

Ms. Mona Shah, Executive Director of the Company Attending the Meeting from Ahmedabad

Ms. Dipali Shah, Non – Executive and Non – Independent Director and Member of Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company Attending the Meeting from Ahmedabad.

Mr. Hemang Shah, Independent Director and Chairman of Nomination and Remuneration Committee, Stakeholders Relationship Committee and Member of the Audit Committee of the Company. Attending the Meeting from Baroda.

Mr. Adityabhai Joshi, Independent Director and Member of Audit Committee and Nomination and Remuneration Committee of the Company. Attending the Meeting from Ahmedabad.

Ms. Laxmi Jaiswal, Independent Director and Chairperson of Audit Committee and Member of Nomination and Remuneration Committee of the Company. Attending the Meeting from Nashik.

The Other Key Managerial Personals of the Company Joining through Video Conferencing from Ahmedabad are:

Mr. Viral Shah, Chief Executive Officer of the Company

Mr. Narendra Kumar, Chief Financial Officer of the Company

Mr. Shashikant Mesariya, Chief Operating Officer of the Company

Ms. Hiral Patel, Company Secretary of the Company

In Addition to Above Mr. Jatin Kapadia, Practicing Company Secretary, Secretarial Auditor and Scrutinizer for the meeting joined the EGM through VC as an Invitee.

QUORUM OF THE MEETING:

Total 64 (Sixty Four) members were present in the meeting and Mr. Shukla confirmed that quorum of this meeting present and called the meeting in order and commenced the proceeding of the Meeting.

Thereafter, Mr. Shukla requested the Company Secretary to provide general instruction to the participation and voting in this meeting and continue further. Thereafter, Ms. Hiral Patel informed that this EGM is convened using audio-visual means in compliance with the applicable circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

She informed that the Notice of the EGM meeting is being circulated to all the members on their registered E-mail Id and same is also available on website of both the stock exchanges and website of the company and hope all of you would have assessed the situation of our Company by now. Your Company is committed to maintain the highest standard of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI. Good governance facilitates effective management and enables company to maintain a high level of business ethics and to optimize the value for all its stakeholders.

Thereafter, Company secretary informed that in accordance with the provisions of the Companies Act and the SEBI Listing Regulations, the members have been provided with the facility to exercise their right to vote by electronic means both through remote e-voting facility and e-voting at the EGM. The Remote e-voting facility was made available to all the Members holding shares as on the record date or cut-off date during the period commencing from 2nd March, 2025, to 4th March, 2025. The Remote e-voting has been blocked on 4th March, 2025 at 5 PM (IST). The Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice through remote E-voting and E-voting during the meeting. It was further informed that there would be no voting by show of hands. She further informed the Members that the Company had provided the facility of Live Webcast of proceedings of the meeting which would enable the Members to view the EGM live from remote locations by logging on the e-voting website of NSDL.

Thereafter, she informed the members draft amended MOA, copy of latest AOA and statutory registers as per Act are available for their inspection. Further, she informed that as the meeting is being held through VC, the appointment of proxy is not required and hence the proxy register is not available for inspection.

She informed that the notice of the meeting was sent to all the shareholders whose name was existing in registered of the members on cutoff date i.e. February 07, 2025. As the EGM Notice was already circulated to all the Shareholders, she took the EGM notice as read.

The Company has shared zoom link to all those shareholders who were facing issue in the joining the meeting through Depository Portal and they are counted for the purpose of quorum.

Thereafter, she requested the shareholders who participated in the meeting and not casted vote through remote e-voting facility which was kept opened from 2nd March to 4th March, they can cast their vote during the EGM. The e-voting facility during the EGM was kept open for 30 Minutes after conclusion of the meeting and shareholders are requested to cast their vote.

The Company has allowed to all those shareholders who have requested for speaker shareholders during meeting. Company has received email from Mr. Dnyaneshwar Bhagwat, who has appreciated the company's efforts and support all the resolutions. Thereafter, Company has answered the question of shareholders who have asked the question.

Pursuant to the Circulars and as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following businesses were carried out through e-voting process by the members present at the meeting:

Sr. No	Resolution	Resolution Type
1	To Increase in authorized share capital of the company and consequent amendment in capital clause of the memorandum of association of the company;	Ordinary Resolution
2	Issuance of 18,93,32,229 equity shares on a preferential basis ("Preferential Issue") to the Promoter and Non-Promoter investors for a consideration other than cash;	Special Resolution
3	Issuance of 6,65,00,000 equity shares on a preferential basis ("Preferential Issue") to the non-promoter investors for cash consideration;	Special Resolution

4	Issue of 4,40,00,000 Convertible Equity Warrants on a preferential basis (“Preferential Issue”) to the Promoter entity for cash consideration;	Special Resolution
5	To Approve Related Party Transactions proposed to be entered into by the company with Mona Viral Shah, Director and Promoter.	Ordinary Resolution
6	To Approve Related Party Transactions proposed to be entered into by the company with General Capital and Holding Company Private Limited.	Ordinary Resolution

The company appointed M/s. K Jatin & Co, Practicing Company Secretary as a Scrutinizer for the remote e-voting process and e-voting at the Meeting. The e-voting results along with the consolidated Scrutiniser's Report shall be disseminated to the Stock Exchanges within 2 Working days of the conclusion of the meeting and also be placed on the website of the Company and National Securities Depository Limited.

The voting results for all the resolutions will be submitted to the Stock Exchange as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the scrutinizer's report. The results will also be published on the company's website of the Company. thereafter, she has concluded meeting with vote of Thanks.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

**Mona Shah
Director
(DIN: 02343194)**