



JSWSL: SECT: MUM: SE:2024-25
November 19, 2024

To,

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| 1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEELKind Attn.: Listing Department | 2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn.: Listing Department |
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Sub: Declaration as a “Preferred Bidder” for Codli Mineral Block-XII, Dharbandora, in the State of Goa.

Dear Sirs,

Please refer to our earlier communication dated November 14, 2024, whereby we had confirmed to the Exchanges that the Company had participated in the forward auction for granting the Mining Lease of Codli Mineral Block XII, Dharbandora, Goa.

Pursuant to Regulation 30 (6), of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we now hereby inform you that the Company has been declared as the “Preferred Bidder” vide communication dated November 18, 2024 received from the Office of the Director, Directorate of Mines & Geology, Government of Goa, for Codli Mineral Block XII, Dharbandora, Goa, in the Auction held on November 12, 2024.

The Company is declared as “Preferred Bidder” with highest final offer price at 92.60% of “Value of mineral dispatched”. The projected Iron Ore Resources is 48.5 million tonne in addition to 2.7 million tonne of ore in dumps.

The Company will take all requisite steps as per the tender document to obtain Letter of Intent, all statutory clearances to execute the Lease Deed with Mine Development and Production Agreement (MDPA) and start the mining operations.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary