

# TIVOLI CONSTRUCTION LIMITED

CIN: L45200MH1985PLC037365

Regd. Off: 4<sup>th</sup> Floor, Raheja Chambers, Linking Road & Main Avenue, Santacruz (West),  
Mumbai – 400 054 Phone Nos.: 022 – 67694400 / 4444

Website: [www.tivoliconstruction.in](http://www.tivoliconstruction.in) Email: [tivoliconstruction@yahoo.co.in](mailto:tivoliconstruction@yahoo.co.in)

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30<sup>th</sup> September, 2024

To,  
The Manager,  
The BSE Limited, PJ Towers,  
Dalal Street, Mumbai-400001

**Scrip Code : 511096**

Dear Sir/Madam,

**Sub: Outcome of 38<sup>th</sup> Annual General Meeting (AGM) held on 30<sup>th</sup> September, 2024**  
**Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the gist of the Proceedings of the 38<sup>th</sup> Annual General Meeting of the Company held on Monday, 30<sup>th</sup> September, 2024 at 11:00 am at the registered Office of the Company at 4<sup>th</sup> Floor, Raheja Chambers, Linking Road and Main Avenue, Santacruz (West) Mumbai: 400 054.

The meeting commenced at 11:00 am and concluded at 11.30 am.

Please take the same on record.

Thanking You,

Regards,  
For Tivoli Construction Limited

Rakesh Desai  
(Director)  
DIN: 00152982

Place: Mumbai  
Date: 30<sup>th</sup> September, 2024

Encl: As above

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**Gist of proceedings of the Thirty-Eighth Annual General meeting of Tivoli Construction Limited held on Monday, 30<sup>th</sup> September, 2024 at 11:00 am at the registered Office of the Company at 4<sup>th</sup> Floor, Raheja Chambers, Linking Road and Main Avenue, Santacruz (West) Mumbai: 400 054.**

**Present:**

**DIRECTORS:**

Mr. Rakesh Desai -Chairman  
Mrs. Anita Raheja -Director  
Mr. Sagar Rupani -Director

**IN ATTENDANCE:**

Ms. Tanuja Sharma, Company Secretary & Compliance Officer

**INDEPENDENT AUDITORS:**

Mr. Rohit Shetty — M/s N. S. Shetty & Co. Auditors

**SECRETARIAL AUDITOR**

Mr. Jignesh Makwana, Practicing Company Secretary

**SCRUTINISER**

Ms. Hansa Gagger, Practicing Company Secretary

**MEMBERS PRESENT:**

Number of Members present in person: 14

Number of Members present by proxy: Nil

Mr. Rakesh Desai, Independent Director of the Company presided over the meeting and welcomed the members to the 38<sup>th</sup> Annual General Meeting (AGM).

After welcoming all the members present, the Chairman introduced the Board Members, Mr. Rohit Shetty, Statutory Auditors, Mr. Jignesh Makwana, Secretarial Auditor, Ms. Hansa Gagger, Scrutinizer and Mrs. Tanuja Sharma, Company Secretary and Compliance Officer present on the dais to the members of the Company.

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Following members/representative were present at the AGM:

Sr. No.	Registered Member	No. of Persons	Shares as on record date	Percentage (%)
1	Members	7	51830	10.37
2	Proxy	-	-	-
3	Authorised Representative	7	28200	5.64

After ascertaining from the Company Secretary that the requisite quorum was present at the AGM, the Chairman called the Meeting to order and commenced the proceedings of the meeting.

The Chairman informed the members that the documents mentioned in the AGM notice were available for inspection of members.

The Chairman, with the consent of the members present, informed that the Notice of 38<sup>th</sup> Annual General Meeting along with the Audited Standalone and Consolidated Financial Statements of the Company for the Financial year ended 31<sup>st</sup> March, 2024 and the report of Board of Directors thereon, being already circulated be taken as read.

The Chairman informed that the Statutory Auditors' Report for the year ended 31<sup>st</sup> March, 2024 did not contain any qualifications, observations or comments or remarks which have any adverse effect on the functioning of the Company. Therefore, the same were not required to be read out.

The Chairman then addressed the members and gave an overview of the Company's performance and its future outlook.

The Chairman informed the Members about the sad demise of Mr. Bulchand Ahuja, Director of the Company and placed on record the valuable services rendered by him during his tenure as Director of the Company.

Thereafter, the Chairman took up the items mentioned in the Agenda/Notice of the 38<sup>th</sup> Annual General Meeting. He gave an opportunity to the Members to ask questions and seek clarifications on the Agenda items. Thereafter, he responded to the queries and provided clarification to the Members, as required.

The Chairman informed the Members that the Company had extended the remote e-voting facility through National Security Depositories Limited (NSDL) to enable the Members of the Company to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of the 38<sup>th</sup> AGM and has appointed Ms. Hansa Gaggar (Mem No. F12339) Practicing Company Secretary to scrutinize the voting done through Ballot paper at the meeting as well as the e-voting process.

The remote e-voting period commenced on Friday, 27<sup>th</sup> September, 2024 at 09:00 a.m. and ended on Sunday, 29<sup>th</sup> September, 2024 at 5:00 p.m. The Members were informed that the

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facility for voting by way of ballot papers was made available at the AGM for the Members who had not cast their vote through remote e-voting.

The following items of business, as set out in the notice of 38<sup>th</sup> AGM were proposed:

## **ORDINARY BUSINESS:**

1. Ordinary Resolution for Adoption of Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2024 together with the Reports of Board of Directors and Statutory Auditors thereon.
2. Ordinary Resolution to appoint a Director in place of Mrs. Anita Raheja (DIN: 00306794) Director, who retires by rotation at the 38<sup>th</sup> Annual General Meeting and being eligible, offers herself for re-appointment as Director.

The Chairman then invited the Members to cast their votes in the sealed ballot box.

The Chairman then informed that the combined results of e-voting and voting by ballot papers would be disseminated to the BSE Limited and uploaded on the website of the Company on or before 02<sup>nd</sup> October, 2024.

As there was no further business to be transacted, the Chairman thanked all the Members and Board members for their active participation and announced the formal closure of the 38<sup>th</sup> Annual General Meeting of the Company and the meeting concluded at 11:30 a.m..

Regards,  
For Tivoli Construction Limited

Rakesh Desai  
(Director)  
DIN: 00152982