



**Allied Blenders
and Distillers**

October 29, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544203	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ABDL
--	--

Sub: Acquisition of Minakshi Agro Industries Limited Liability Partnership

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Madam / Sir,

We wish to inform you that the Board of Directors at its meeting held today i.e. October 29, 2024, has approved the acquisition of Minakshi Agro Industries Limited Liability Partnership ('MAILLP') and authorised the execution of definitive agreements and other relevant transaction documents on behalf of the Company.

On completion of the transaction, MAILLP will become a wholly owned subsidiary of the Company. The details required in terms of Listing Regulations are disclosed in the **Annexure**.

The Board Meeting commenced at 02.00 p.m. and concluded at 07:10 p.m. The above is for your information and record.

Thanking you,

Yours sincerely,

For **Allied Blenders and Distillers Limited**

Ritesh Shah

Company Secretary and Compliance Officer

Membership no. ACS 14037

Allied Blenders and Distillers Limited

Ashford Centre, 3rd and 4th floor, Shankarrao Naram Marg, Lower Parel (W), Mumbai – 400013. T.: +91 22 4300 1111 Email : info@abdindia.com
Registered Office: 394/C, Ground Floor, Lamington Chambers, Lamington Road, Mumbai – 400004, India. T.: +91-22 6777 9777. F.: + 91-22 67779725
www.abdindia.com CIN No: L15511MH2008PLC187368

Annexure

**Disclosure under Schedule III pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Details of Acquisition (including Agreement to Acquire) in terms of Listing Regulations Read with Part A
Schedule III of the Listing Regulations**

Sr. No.	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Minakshi Agro Industries Limited Liability Partnership The LLP was incorporated in the year 2022 and is in the business of Manufacturing of Chemical and allied products in India
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c.	Industry to which the entity being acquired belongs	Manufacturing of Chemical and allied products
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In line with its growth strategy and to enhance its backward integration capabilities, the Company proposes to acquire Minakshi Agro Industries Limited Liability Partnership (“MAILLP”), Latur, Maharashtra. Upon completion of the acquisition, MAILLP will become a wholly owned subsidiary of the Company. MAILLP owns a distillery strategically located in Aurangabad, Maharashtra for manufacturing of grain spirit with installed capacity of 11 million litres per annum with adequate land parcel to accommodate expansion of existing capacity and utilize for building further backward integration capabilities.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not required with respect to this acquisition
f.	Indicative time period for completion of the acquisition	Within 90 days
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired	The cost of acquisition is INR 72 crore
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Upon completion of the acquisition, MAILLP will become a wholly owned subsidiary of the Company

Sr. No.	Particular	Details
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	i. Brief background: MAILLP is in the business of Manufacturing - Chemical and Allied Products ii. The LLP was incorporated on 10th January, 2022. Turnover of FY 2022-23 was Nil Turnover of FY 2023-24 was INR 17.24 crores* <i>*Based on unaudited financials of MAILLP for FY 2023-24</i>

Thanking you,

Yours sincerely,

For Allied Blenders and Distillers Limited

Ritesh Shah
Company Secretary and Compliance Officer
Membership no. ACS 14037