

February 4, 2025

National Stock Exchange of India Limited
Trading Symbol: **NETWORK18**

BSE Limited
SCRIP CODE: **532798**

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Sub: Disclosure under Regulation 30(6) read with sub-para 20 of para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

We inform you that an order dated January 28, 2025 issued on February 3, 2025 has been received from the Joint Commissioner of Central Goods & Service Tax, Noida, in the name of TV18 Broadcast Limited (merged with the Company effective October 3, 2024 vide Hon'ble National Company Law Tribunal, Mumbai Bench, order dated September 5, 2024) levying a penalty of Rs. 23,98,44,066/- under Section 122(l)(xvii) read with Section 122(2)(b) of the Central Goods & Services Tax Act, 2017 / Uttar Pradesh Goods & Services Tax Act, 2017 and Section 74 (9) of Central Goods & Services Tax Act, 2017 / Uttar Pradesh Goods & Services Tax Act, 2017.

The Order has been passed alleging irregular availment of transitional credit including credit of Cess / KKC by filing Form TRAN-1 u/s 140(1), 140(2) and 140(9) of the Central Goods & Services Tax Act, 2017 / Uttar Pradesh Goods & Services Tax Act, 2017 during the financial year 2017-18. The Company intends to file an appeal against the Order.

The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order.

Intimation of the Order was received by the Company on February 3, 2025 at 8:39 p.m. (IST).

For **Network18 Media & Investments Limited**

Shweta Gupta
Company Secretary & Compliance Officer

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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