

19th July, 2024

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: <u>Press Release</u> – <u>Announcement under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015</u>

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows –

Vipul Organics announces Q1 results for FY 2024-2025

Revenues: YoY up marginally on a standalone and consolidated basis;

Profits: YoY PAT Up 120.27% on standalone basis; Up 119.38% on Consolidated basis

The copy of Press Release shall be uploaded on the website of the Company viz., www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

Yours Faithfully, For Vipul Organics Limited

Priya Shadija Company Secretary & Compliance Officer Membership No. A72549







Press Release 19th of July 2024

BSE: VIPULORG / 530627

Vipul Organics announces Q1 results for FY 2024-2025

Revenues: YoY up marginally on a standalone and consolidated basis;

Profits: YoY PAT Up 120.27% on standalone basis; Up 119.38% on Consolidated basis

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, announced their Q1 results for FY 2024-25.

Some of the key highlights are:

Year on Year Results:

- Total Revenues in Q1 of 2024-25 stood at Rs. 3,819.94 Lakh, marginally up from Q1 of 2023-24
- PAT for Q1 of 2024-25 stood at Rs. 113.90 Lakh on a standalone basis, up 120.27% from Q1 of 2023-24 and Rs. 113.44 Lakh on a consolidated basis, up 119.38% from Q1 of 2023-24
- Standalone EPS stood at 0.88 per share, up 120% from Q1 of 2023-24 and up 117.5% on a consolidated basis from Q1 of 2023-24.

Quarter on Quarter Results

- Total Revenues in Q1 of 2024-25 stood at Rs. 3,819.94 Lakh, marginally down from Q4 of 2023-24
- PAT for Q1 of 2024-25 stood at Rs. 113.90 Lakh on a standalone basis, up 6.5% from Q4 of 2023-24 and Rs. 113.44 Lakh on a consolidated basis, up 5.5% from Q4 of 2023-24
- Standalone EPS stood at 0.88 per share, up 3.5% from Q4 of 2023-24 and up 5.65% on a consolidated basis from Q4 of 2023-24.

Financials at a glance:

Quarterly results (YoY)

(Rupees in Lakhs except EPS)

| | , | Q1, 2024-25 | | Q1, 2023-24 | | |
|--------------|------------|--------------|------------|-------------|--------------|--|
| | Standalone | Consolidated | Standalone | | Consolidated | |
| Total Income | 3819.94 | 3819.94 | | 3623.80 | 3623.80 | |
| PBT | 158.67 | 158.21 | | 70.08 | 70.07 | |
| PAT | 113.90 | 113.44 | | 51.71 | 51.71 | |
| EPS | 0.88 | 0.87 | | 0.40 | 0.40 | |

Quarterly Results: (QoQ)

(Rupees in Lakhs except EPS)

| | Q1, | Q1, 2024-25 | | Q4, 2023-24 | | |
|--------------|------------|--------------|------------|--------------|--|--|
| | Standalone | Consolidated | Standalone | Consolidated | | |
| Total Income | 3819.94 | 3819.94 | 4054.31 | 4054.31 | | |
| PBT | 158.67 | 158.21 | 156.22 | 155.62 | | |
| PAT | 113.90 | 113.44 | 106.92 | 107.37 | | |
| EPS | 0.88 | 0.87 | 0.85 | O.84 | | |

Vipul Organics Limited

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Interconnected Chemistry

Commenting on the results, Mr. Vipul P Shah, Managing Director, Vipul Organics Limited, says: "Our thrust into value added products and newer verticals has seen an expansion in Margins over the last year. This is visible from the over 100 percent growth in our profits from the last year. Our topline is still to see the benefits of the green shoots in the Chemical sector, this was primarily due to the overhang of the General Elections and full budget. International markets are still to see full recovery. We are hopeful that with completion of US and other Major European economies elections by the 4th quarter of F.Y. 2024-25, the Global economic recovery should begin and we should be in a sweet spot with our expansion and addition of capacities".

About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2024-25 with revenues of Rs.151 Crore.

For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

For Media/Analyst enquiries:

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