



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department, 'Exchange Plaza', Bandra  
Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Date: 24 July 2024

**Sub: Disclosure pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**ISIN: Equity: INE094I01018 and Debt: INE094I07049 & INE094I07064**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code - Equity: 9624 and 532924  
BSE Security Code and Security Name – Debt: 974771 & KPDLZC33 and 975276 & KPDL221223**

Dear Sir/Madam,

Pursuant to Regulation 30, 51 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with corresponding circulars and notifications issued thereunder, **we wish to inform you that Kolte-Patil Developers Limited (“the Company”) on 24 July 2024 has entered into an agreement for Sale of 20% Equity Stake held by the Company in Snowflower Properties Private Limited, an Associate Company.** Through this Share Purchase Agreement, Kolte-Patil Planet Real Estate Private Limited (Buyer) is purchasing 20% Equity stake held by the Company in Snowflower Properties Private Limited.

The details of sale of shares held in Associate Company pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is annexed as **Annexure A.**

This is for your information and record.

Thanking you,

**For Kolte-Patil Developers Limited**

**Vinod Patil  
Company Secretary and Compliance Officer  
Membership No. A13258**

Encl: As above

**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

Pune Regd. Office: 8th Floor, City Bay, CTS NO. 14 (P), 17 Boat Club Road, Pune - 411001, Maharashtra, India. Tel.: + 91 20 6742 9200 / 6742 9201

Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: [www.koltepatil.com](http://www.koltepatil.com) Email id: [kpdl.info@koltepatil.com](mailto:kpdl.info@koltepatil.com)

### Annexure A

Sr. No.	Particulars	Details				
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>The Company holds 20% Equity Stake in Snowflower Properties Private Limited (“SPPL”), an Associate Company.</p> <p>The amount and percentage of the turnover or revenue or income and net worth contributed by SPPL during the financial year 2023-24 are as under:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">Amount and Percentage of the turnover or revenue or income</td> <td style="text-align: center;">NA*</td> </tr> <tr> <td style="text-align: center;">Amount and percentage of the net worth</td> <td style="text-align: center;">Rs. 7.68 crores** and Equity Stake 20%***</td> </tr> </table> <p>*SPPL, being associate company is consolidated using net equity method &amp; under net equity method SPPL's turnover is not consolidated.</p> <p>**The Company's investment in SPPL is considered as contribution to the group's net worth.</p> <p>*** Company's Equity stake in SPPL</p>	Amount and Percentage of the turnover or revenue or income	NA*	Amount and percentage of the net worth	Rs. 7.68 crores** and Equity Stake 20%***
Amount and Percentage of the turnover or revenue or income	NA*					
Amount and percentage of the net worth	Rs. 7.68 crores** and Equity Stake 20%***					
2	Date on which the agreement for sale has been entered into	24 July 2024				
3	The expected date of completion of sale/disposal;	25 July 2024				
4	Consideration received from such sale/disposal	Rs. 8.38 Crores				
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Kolte-Patil Planet Real Estate Private Limited (“Buyer”) is purchasing 20% Equity Shares held by the Company in Snowflower Properties Private Limited, an Associate Company.</p> <p>The Buyer is an Associate Company of one of the wholly owned subsidiary of the Company.</p>				

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6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	<p>Since, the Buyer is an Associate Company of one of the wholly owned subsidiary of the Company, it is a related party transaction.</p> <p>The transaction executed at the price arrived as per the Valuation report obtained from Independent Valuer, hence the transaction is at arms’ length.</p>
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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