

Date: 22nd July, 2024

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Ground Floor, P. J. Towers,
Dalal Street Fort,
Mumbai- 400001

Scrip Code: 514010 | RUDRAECO

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for Appointment of Mr. V.K. Goyal as Executive Director Cum Chief Executive Officer (CEO) and Appointment of Mr. Ravi Prakash Gupta as Director-Projects

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, please be informed that Mr. V K Goyal is appointed as Executive Director cum Chief Executive Officer (CEO) and Mr. Ravi Prakash Gupta, is appointed as the Director- Projects of Rudra Ecovation Limited. Please find attached hereby Press Release for the same.

This is for your information and record.

Thanks & Regards
Rudra Ecovation Limited
(Formerly Known as Himachal Fibres Limited)

Nancy Singla
Company Secretary / Compliance officer

Press Release

Rudra Ecovation Strengthens Management Team

Appointment of Mr. V.K. Goyal as Chief Executive Officer (CEO) and Mr. Ravi Prakash Gupta as Director, Projects

Ludhiana, Punjab, 22 July 2024: Rudra Ecovation Ltd., stands at the forefront of recycling and sustainability, has appointed Mr. V.K. Goyal, a process oriented seasoned professional with an experience of over 40 years, as the Executive Director cum Chief Executive Officer (CEO), and, appointment of Mr. Ravi Prakash Gupta, a seasoned professional having over 37 years of experience in textile, as the Director-Projects.

- **Appointment of Mr. V.K. Goyal as Chief Executive Officer (CEO)**

Mr. V.K. Goyal is an MBA with specialization in Marketing and Human Resources from Punjabi University, Patiala. He is an Innovative marketer and a business leader known for his exceptional talent development, crisis management, operational excellence, and financial acumen. His strategic vision, effective decision-making, and ability to build strong client relationships are key assets that he brings here in Rudra.

Mr. Goyal was earlier associated with Trident Ltd., as CEO & Business Head, also as a Chief Executive of Vardhman Spinning and General Mills (30 years), and as an Executive Director cum CEO of SEL Manufacturing Co. Ltd. (14 years).

As CEO of Rudra Ecovation Ltd., Mr. V.K. Goyal will look after the entire value chain, overall planning, and implementation of business strategies, drive operational excellence with both productivity and performance improvement measures and brand building.

- **Appointment of Mr. Ravi Prakash Gupta as Director-Projects**

Mr. Ravi Prakash Gupta is Post Graduate (M. Text.) in Textile Technology with vast techno commercial experience of over 37 years in synthetic fibre& yarn marketing, and overall commercial functions in textile industry including Procurement operations MIS, Audit and SAP Project management, spinning mill project execution and solar power project execution. During his illustrious career, he has successfully handled vital roles including supply chain management, brand development, building distribution network, procurement, and team management.

Mr. Gupta was earlier associated with few of the major companies like Sportking India Ltd (10 years), Thai Acrylics Ltd Bangkok (1 year), Pasupati Acrylon (13 years) and Indo Rama Synthetics (4 years). Mr. Ravi Prakash, as a Director-Projects, will be responsible for overseeing and guiding all project initiatives, formulating strategies, and implement efficient cost control measures.

✉ hfl.corporate@gmail.com 🌐 www.rudraecovation.com

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

Sharing his views on this important developments, Mr. Akhil Malhotra, Managing Director, said: “We are thrilled to welcome Mr. V.K. Goyal as our new CEO. His extensive experience and visionary leadership will be valuable as we continue to drive innovation and sustainability in our operations.

We also welcome Mr. Ravi Prakash Gupta as Director-Projects. His expertise in project management and vast experience will play a crucial role in new project implementations for the company.

The appointment of Mr. Goyal and Mr. Gupta have further strengthened our team. With their industry knowledge, background, and sound leadership skills, we are optimistic that they can drive our business further and help in taking our business to greater heights.

✉ hfl.corporate@gmail.com 🌐 www.rudraecovation.com

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab