

METAL COATINGS (INDIA) LTD

Works II 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004 Phone : 09999972371, Fax : 0129-2307422



Date: 04th October, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Sub.: Intimation of Credit Rating under Regulation 30 read along with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Code - 531810; Scrip Id: METALCO

Dear Sir/Madam,

Pursuant to Regulation 30 read along with Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that "Acuite Ratings & Research Limited", the credit rating agency, vide its letter dated 04th October, 2024, has reaffirmed the long term as well as short term credit ratings for the Company. The copy of the above said letter is attached herewith.

Kindly take the information on record.

Thanking you.

For Metal Coatings (India) Limited

Vidushi Srivastava Company Secretary & Compliance Officer



Rating Letter - Intimation of Rating Action

Letter Issued on: October 04, 2024 Letter Expires on: August 13, 2025 Annual Fee valid till: October 27, 2025

METAL COATINGS (INDIA) LIMITED 113, HSIIDC, INDUSTRIAL AREA ESTATE, SECTOR-59, FARIDABAD 121004, HARYANA

Kind Attn.: Mr. R A Sharma, DGM Finance (Tel. No.9899759632)

Sir / Madam,

Sub.: Rating(s) Reaffirmed - Bank Loans of METAL COATINGS (INDIA) LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	13.50	ACUITE BBB Stable Reaffirmed	-
Bank Loan Ratings	1.50	-	ACUITE A3+ Reaffirmed
Total Outstanding Quantum (Rs. Cr)	15.00	-	-

Acuité reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité's policies.

This letter will expire on August 13, 2025 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <u>https://www.acuite.in/</u> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuité will re-issue this rating letter on August 14, 2025 subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before August 13, 2025, Acuité will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

Regards,

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Antony Jose Chief Rating Officer

Annexures: A. Details of the Rated Instrument

Scan this QR Code to verify authenticity of this



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Annexure A. Details of the rated instrument						
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action		
НЅВС	Secured Overdraft	Long-term	13.50	ACUITE BBB Stable Reaffirmed		
НЅВС	Bank Guarantee (BLR)	Short-term	1.50	ACUITE A3+ Reaffirmed		
Total Facilities			15.00	-		

DISCLAIMER

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité 's rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.