

October 28, 2024

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 506109	Symbol : GENESYS

Dear Sirs,

Sub.: Outcome of Board Meeting held on October 28, 2024

In compliance with the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today has *inter alia* considered and approved following:-

1. Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2024 along with Limited Review Report of Statutory Auditors. Copies of the following enclosed:
 - a. Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2024.
 - b. Limited Review Report of the Statutory Auditors on aforesaid results.

The meeting of Board commenced at 16:00 p.m. and concluded at 17:25 p.m.

You are requested to take the above on your records.

Thanking You,

Yours Faithfully,
for **Genesys International Corporation Limited**

Vineet Chopra
Vice President – Legal & Company Secretary

Independent Auditor's Review Report on Standalone unaudited financial results of Genesys International Corporation Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Genesys International Corporation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Genesys International Corporation Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The standalone financial information for the quarter ended September 30, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 which was included in the previously issued standalone unaudited financial results of the Company for the quarter ended September 30, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 has been restated as per the requirements of Ind AS 103 Appendix C "Business combination of entities under common control" to give effect of scheme of amalgamation of Virtual World Spatial Technologies Private Limited ('VWSTPL') with the Company (scheme) as described in note 3 to the Statement. The financial information of VWSTPL that has been included in the restated comparative standalone financial results for quarter ended September 30, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 were not reviewed by their auditor and is based solely on the financial information as furnished by the management. The adjustments made to the previously issued comparative standalone financial results for quarter ended September 30, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 to give effect to this scheme have been reviewed by us.
6. The standalone financial information for the year ended March 31, 2024 which was included in the previously issued audited standalone financial results of the Company for year ended March 31, 2024 has been restated as per the requirements of Ind AS 103 Appendix C "Business combination of entities under common control" to give effect of scheme as described in note 3 to the Statement. The financial information of the VWSTPL that has been included in the restated standalone financial results for year ended March 31, 2024 have been audited by other independent auditor, whose audit report has been furnished to us. The adjustments made to the previously issued audited standalone financial information for year ended March 31, 2024 to give effect to the amalgamation have been reviewed by us.

Our conclusion is not modified in respect of the matters set out in paragraphs 5 and 6 above.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amrish Vaidya
Partner

Membership No.: 101739

UDIN: 24101739BKEZVU8757



Place: Mumbai

Date: October 28, 2024



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in Lakhs except earning per share)

	Particulars	Standalone					
		Quarter ended			For the half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	7,092.19	5,525.85	3,285.14	12,618.04	6,702.44	19,446.57
2	Other Income	99.67	140.82	109.22	240.49	203.83	502.65
3	Total Income (1+2)	7,191.86	5,666.67	3,394.36	12,858.53	6,906.27	19,949.22
4	Expenses						
	a) Project expenses	2,201.35	1,463.17	982.74	3,664.52	2,246.28	5,221.12
	b) Employees benefit expenses	1,409.89	1,342.08	1,096.11	2,751.97	2,246.66	4,489.11
	c) Finance costs	188.16	124.16	72.95	312.32	139.43	390.93
	d) Depreciation and amortisation expenses	607.26	571.15	483.91	1,178.41	1,012.63	2,019.54
	e) Other expenses	552.29	658.26	453.48	1,210.55	897.71	1,797.13
	Total Expenses	4,958.95	4,158.82	3,089.19	9,117.77	6,542.71	13,917.83
5	Profit before Tax (3-4)	2,232.91	1,507.85	305.17	3,740.76	363.56	6,031.39
6	Tax Expense						
	a) Current Tax	419.12	283.02	53.01	702.14	67.79	1,059.08
	b) Deferred Tax	96.24	64.99	5.85	161.23	13.85	524.49
	c) Tax adjustment for earlier years	-	-	-	-	-	(47.02)
	Total Tax Expenses	515.36	348.01	58.86	863.37	81.64	1,536.55
7	Net Profit after Tax (5-6)	1,717.55	1,159.84	246.31	2,877.39	281.92	4,494.84
8	Other comprehensive Income						
	A) Items that will not be reclassified to Profit & Loss						
	Remeasurement of net defined benefit plans (net of taxes)	(9.15)	1.27	21.39	(7.88)	9.27	5.10
	B) Items that will be reclassified to Profit & Loss						
	Other Comprehensive Income / (Loss) for the period/ year	(9.15)	1.27	21.39	(7.88)	9.27	5.10
11	Total Comprehensive Income for the period/ year after Tax (7+8)	1,708.40	1,161.11	267.70	2,869.51	291.19	4,499.94
12	Paid-up Equity Share Capital (Face value of ₹ 5/- each fully paid up)	1,981.71	1,979.93	1,890.24	1,981.71	1,890.24	1,977.03
13	Other Equity						53,140.90
14	Earnings per Share of face value of ₹ 5/- each						
	Basic	4.34	2.93	0.37	7.27	0.42	11.78
	Diluted	4.29	2.90	0.37	7.19	0.42	11.69

Note: Not annualised except for the year ended March 31, 2024





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GENESYS INTERNATIONAL CORPORATION LIMITED

STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2024

(₹ In Lakhs)

Particulars	As at	
	30 SEPTEMBER 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 3)
I. ASSETS		
1) NON-CURRENT ASSETS		
Property, plant & equipment	5,552.89	6,286.31
Right-of-use assets	1,902.64	1,285.30
Capital work in progress	84.50	-
Intangible assets	584.55	797.11
Intangible under development	14,443.39	11,273.97
Financial assets:		
Investments	13,613.54	13,445.44
Loans	28.40	30.20
Other financial assets	2,453.58	735.85
Deferred tax assets (net)	2,055.61	2,213.60
Other non current assets	483.73	386.08
Income tax assets (net)	-	92.04
Total non-current assets	41,202.83	36,545.90
2) CURRENT ASSETS		
Financial assets:		
Investments	-	0.04
Trade receivables	15,175.10	14,298.29
Cash and cash equivalents	328.70	2,059.35
Bank balances other than cash and cash equivalents	1,231.31	5,310.99
Loans	3.60	3.60
Other financial assets	15,230.49	9,894.41
Other current assets	1,258.09	983.99
Total current assets	33,227.29	32,550.67
TOTAL ASSETS	74,430.12	69,096.57
II. EQUITY AND LIABILITIES		
1) EQUITY		
Share capital	1,981.71	1,977.03
Other equity	56,296.42	53,019.53
Total equity	58,278.13	54,996.56
2) NON-CURRENT LIABILITIES		
Financial liabilities:		
Borrowings	1,715.99	2,213.65
Lease liabilities	978.46	504.08
Provisions	875.87	779.62
Total non-current liabilities	3,570.32	3,497.35
3) CURRENT LIABILITIES		
Financial liabilities:		
Borrowings	4,210.50	2,950.39
Lease liabilities	403.60	260.79
Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	280.37	226.51
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,038.07	2,505.34
Other financial liabilities	2,546.84	2,484.63
Other current liabilities	928.95	950.75
Provisions	309.12	319.72
Current tax liabilities (net)	864.22	904.53
Total current liabilities	12,581.67	10,602.66
TOTAL EQUITY AND LIABILITIES	74,430.12	69,096.57





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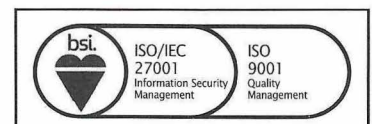
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STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

(₹ In Lakhs)

Particulars	30 SEPTEMBER 2024 (Unaudited)		30 SEPTEMBER 2023 (Unaudited) (Refer note 3)	
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		3,740.76		363.56
Adjustments for:				
Depreciation amortization and expenses	1,178.41		1,012.63	
Interest income	(107.75)		(25.70)	
Gain on sale of property, plant and equipment	(1.79)		-	
Sundry Balance Written Back	(10.46)		-	
Sundry Balance Written off	2.55		-	
Provision for doubtful debts provided	198.65		(43.27)	
Profit on sale of investment (net)	(0.01)		(103.58)	
Fair value of investments in mutual funds	-		29.82	
Finance cost	312.32		139.43	
Share based payment expenses	156.89		210.80	
Unrealised exchange gain	(2.26)		(186.70)	
		1,726.55		1,033.43
Operating profit before working capital changes		5,467.31		1,396.99
Adjustments for increase / (decrease) in working capital:				
Trade receivable	(1,072.02)		(411.91)	
Other financial assets	(6,340.33)		(1,209.71)	
Other assets	(303.90)		70.34	
Trade payables	598.41		720.99	
Financial liabilities	200.20		760.81	
Other liabilities and provisions	52.72		(99.54)	
		(6,864.92)		(169.02)
Cash Generated from/(used in) Operations		(1,397.61)		1,227.97
Income taxes paid (net)		(650.42)		(236.36)
Net Cash Generated from/(used in) Operating Activities [A]		(2,048.03)		991.61
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipments	(553.09)		(1,360.00)	
Purchase of Intangible Assets	(12.69)		-	
Purchase of CWIP & Intangible Assets Under Development	(2,947.26)		(4,473.90)	
Proceeds from sale of property, plant and equipments	3.09		-	
Purchase of non current investments	(168.10)		-	
Purchase of current investments	-		(593.74)	
Proceeds from sale of investments	0.05		5,049.21	
Fixed deposits (net)	3,359.51		143.61	
Interest received	114.46		27.06	
Advances received / (given)	1.80		(0.89)	
Net Cash used in Investing Activities [B]		(202.23)		(1,208.65)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from exercise of share options	255.18		55.33	
Principal paid on lease liabilities	(185.69)		(165.03)	
Interest paid on lease liabilities	(60.81)		(34.60)	
Proceeds from long term borrowings	7.00		24.46	
Repayment of long term borrowings	(472.75)		-	
Proceeds / (repayment) from/of short term borrowing (net)	1,228.19		(442.02)	
Interest paid	(251.51)		(106.21)	
Net cash flow generated from/(used in) financing activities [C]		519.61		(668.07)
Net increase in cash & cash equivalents [A+B+C]		(1,730.65)		(885.11)
Cash and cash equivalents at the beginning of the year		2,059.35		1,057.05
Cash and cash equivalents at the end of the year		328.70		171.94
Components of cash & cash equivalents				
Cash on hand		26.17		30.31
Balances with banks in current accounts		302.53		141.63
Cash and cash equivalents at the end of the year		328.70		171.94





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Notes to unaudited standalone financial results:

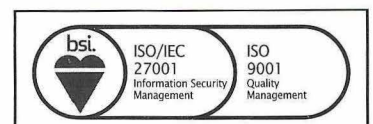
- 1 The Company is engaged in providing advanced geospatial content and solutions including 3D mapping.
- 2 The standalone financial results for the quarter and half year ended September 30, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2024. The Statutory Auditors of the Company have carried out limited review of the above standalone results and expressed an unmodified opinion. These unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated July 08, 2024, sanctioned a scheme of amalgamation of its Wholly Owned Subsidiary, Virtual World Spatial Technologies Private Limited (Transferor Company), with Genesys International Corporation Limited (Transferee Company). The appointed date of the scheme is April 01, 2023. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 "Business Combination of entities under common control" at the carrying value of the assets and liabilities of its subsidiary. Accordingly, the Company has restated its previously issued standalone financial results for the quarter & half year ended September 30, 2023 and year ended March 31, 2024 to incorporate the results of the amalgamation.
- 4 The Company operates only in one Segment i.e. GIS based services for the purpose of IND AS – 108 Segmental reporting, hence disclosure as per IND AS 108 'Operatina Seament' is not required.
- 5 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

Place: Mumbai
Dated: October 28, 2024



SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR
DIN No: 00400366



Independent Auditor's Review Report on consolidated unaudited financial results of Genesys International Corporation Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Genesys International Corporation Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Genesys International Corporation Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	AN Virtual World Tech Limited	Subsidiary - Cyprus
2	Genesys Middle East Company Limited	Wholly Owned Subsidiary - Saudi Arabia



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total assets of Rs. 6,823.08 lakhs as at September 30 2024 and total revenues of Rs. 309.98 lakhs and Rs.967.54 lakhs, total net loss after tax of Rs. 621.16 lakhs and Rs. 1,223.03 lakhs and total comprehensive loss of Rs. 621.16 lakhs and Rs. 1,223.03 lakhs, for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, and cash flows (net) of Rs. (79.63) lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the Statement. This interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. A subsidiary is located outside India whose interim financial information has been prepared in accordance with the accounting principles generally accepted in their respective country and which has been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's Management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India.

We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the interim financial information of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of the above matter.



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8. The Statement includes the interim financial information of a subsidiary which has not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 2,686.14 lakhs as at September 30, 2024 and total revenue of Rs. 655.36 lakhs and Rs. 808.66 lakhs, total net loss after tax of Rs. 0.21 lakhs and Rs. 39.56 lakhs and total comprehensive loss of Rs. 0.21 lakhs and Rs. 39.56 lakhs for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, and cash flows (net) of Rs. (50.23) lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the Statement. This interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W


Amrish Vaidya

Partner

Membership No.: 101739

UDIN: 24101739BKE2VV8379



Place: Mumbai

Date: October 28, 2024

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024
(₹ in Lakhs except earning per share)

	Particulars	Consolidated					
		Quarter ended			For the half year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	7,202.44	5,575.72	3,318.77	12,778.16	6,773.54	19,824.29
2	Other Income	99.67	140.82	110.71	240.49	203.21	502.64
3	Total Revenue	7,302.11	5,716.54	3,429.48	13,018.65	6,976.75	20,326.93
4	Expenses						
	a) Project expenses	2,212.00	1,473.78	993.26	3,685.78	2,267.28	5,425.70
	b) Employees benefit expenses	1,430.66	1,349.98	1,096.11	2,780.64	2,246.66	4,504.98
	c) Finance costs	188.16	124.16	72.30	312.32	138.81	390.94
	d) Depreciation and amortisation expenses	1,225.30	1,180.01	1,094.02	2,405.31	2,224.06	4,448.02
	e) Other expenses	621.48	710.90	458.58	1,332.38	908.35	1,839.74
	Total expenses	5,677.60	4,838.83	3,714.27	10,516.43	7,785.16	16,609.38
5	Profit/(Loss) before Tax (3-4)	1,624.51	877.71	(284.79)	2,502.22	(808.41)	3,717.55
6	Tax Expense						
	Current Tax	419.12	283.02	53.01	702.14	67.79	1,078.85
	Deferred Tax	96.24	64.99	5.85	161.23	13.85	524.49
	Tax Adjustment for earlier years	-	-	-	-	-	(47.02)
	Total Tax Expenses	515.36	348.01	58.86	863.37	81.64	1,556.32
7	Net Profit/(Loss) after Tax (5-6)	1,109.15	529.70	(343.65)	1,638.85	(890.05)	2,161.23
8	Other comprehensive Income						
	(A) Items that will not be reclassified to Profit & Loss						
	Remeasurement of net defined benefit plans (net of taxes)	(9.15)	1.27	21.39	(7.88)	9.27	5.10
	(B) Items that will be reclassified to Profit & Loss						
	Exchange differences on translation of financial statements of foreign operations	32.22	9.36	134.75	41.58	97.30	(4.97)
	Other Comprehensive Income / (Loss) for the period/ year	23.07	10.63	156.14	33.70	106.57	0.13
9	Total Comprehensive Income/(Loss) for the period/ year after Tax (7+8)	1,132.22	540.33	(187.51)	1,672.55	(783.48)	2,161.36
10	Net Profit/(Loss) for the period / year attributable to Non - Controlling Interest Equity Share Holder's of the Company	(13.91) 1,123.06	(8.44) 538.14	(13.44) (330.21)	(22.35) 1,661.20	(26.81) (863.24)	(46.06) 2,207.29
11	Total Comprehensive Income/(Loss) for the period /year attributable to Non - Controlling Interest Equity Share Holder's of the Company	(13.37) 1,145.59	(7.84) 548.17	(10.17) (177.34)	(21.21) 1,693.76	(24.11) (759.37)	(45.93) 2,207.29
12	Paid-up Equity Share Capital (Face value of ₹ 5/- each fully paid up)	1,981.71	1,979.93	1,890.24	1,981.71	1,890.24	1,977.03
13	Other Equity Owner's Share Non Controlling Interest						46,939.18 161.58
14	Earnings/(Loss) per Share of face value of ₹ 5/- each						
	Basic	2.80	1.34	(0.49)	4.14	(1.29)	5.78
	Diluted	2.77	1.33	(0.49)	4.10	(1.30)	5.74
	Note: Not annualised except for the year ended March 31, 2024						



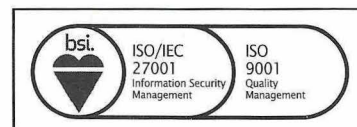


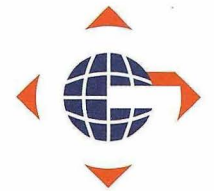
Genesys International Corporation Limited

CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2024

(₹ In Lakhs)

Particulars	As at	
	30 SEPTEMBER 2024 (Unaudited)	31 March 2024 (Audited)
I. ASSETS		
1) NON-CURRENT ASSETS		
Property, plant & equipment	5,552.89	6,286.31
Capital work in progress	84.50	-
Right-of-use assets	1,902.64	1,285.30
Goodwill on Consolidation	-	-
Intangible assets	6,626.32	8,018.64
Intangible under development	14,443.39	11,273.97
Financial assets:		
Investments	-	-
Loans	28.40	30.20
Other financial assets	2,508.81	742.32
Deferred tax assets (net)	2,055.61	2,213.60
Other non current assets	483.73	386.08
Income tax assets (net)	0.43	92.04
Total non-current assets	33,686.72	30,328.46
2) CURRENT ASSETS		
Financial assets:		
Investments	-	0.04
Trade receivables	15,304.30	14,267.05
Cash and cash equivalents	466.22	2,326.74
Bank balances other than cash and cash equivalents	1,231.31	5,310.99
Loans	3.60	3.60
Other financial assets	15,464.77	10,090.00
Other current assets	1,435.50	1,133.39
Total current assets	33,905.70	33,131.81
TOTAL ASSETS	67,592.42	63,460.27
II. EQUITY AND LIABILITIES		
1) EQUITY		
Equity share capital	1,981.71	1,977.03
Other equity	49,041.53	46,939.18
Equity attributable to shareholders of the Company	51,023.24	48,916.21
Non controlling interest	140.36	161.58
Total equity	51,163.60	49,077.79
2) NON-CURRENT LIABILITIES		
Financial liabilities:		
Borrowings	1,715.99	2,213.65
Lease liabilities	978.46	504.08
Provisions	875.87	779.62
Total non-current liabilities	3,570.32	3,497.35
3) CURRENT LIABILITIES		
Financial liabilities:		
Borrowings	4,244.96	2,973.26
Lease liabilities	403.60	260.79
Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	280.37	226.51
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,214.14	2,738.34
Other financial liabilities	2,575.98	2,490.85
Other current liabilities	966.11	950.75
Provisions	309.12	319.72
Current tax liabilities (net)	864.22	924.91
Total current liabilities	12,858.50	10,885.13
TOTAL EQUITY AND LIABILITIES	67,592.42	63,460.27



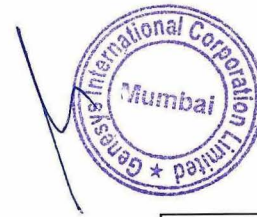


GENESYS INTERNATIONAL CORPORATION LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

(₹ In Lakhs)

Particulars	30 SEPTEMBER 2024		30 SEPTEMBER 2023	
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (loss) before tax		2,502.22		(808.41)
Adjustments for:				
Depreciation amortization and expenses	2,405.31		2,238.29	
Foreign currency translation difference	-		100.01	
Interest income	(107.75)		(25.08)	
Gain on sale of property, plant and equipment	(1.79)		-	
Provision for doubtful debts provided	198.65		(43.27)	
Sundry Balance Written Back	(10.46)		-	
Sundry Balance Written off	2.55		-	
Profit on sale of investment (net)	(0.01)		(103.58)	
Fair value of investments in mutual funds	-		29.82	
Finance cost	312.32		138.81	
Share based payment expenses	156.89		210.80	
Unrealised exchange gain	(2.26)		(186.70)	
		2,953.45		2,359.10
Operating profit before working capital changes		5,455.67		1,550.69
Adjustments for increase / (decrease) in working capital:				
Trade receivable	(1,232.45)		(300.71)	
Other financial assets	(6,427.79)		(1,318.23)	
Other assets	(331.90)		68.67	
Trade payables	541.47		744.21	
Financial liabilities	223.17		778.28	
Other liabilities and provisions	132.61		(112.65)	
		(7,094.89)		(140.43)
Cash Generated from Operations		(1,639.22)		1,410.26
Income taxes paid (net)		(671.23)		(236.36)
Net Cash Generated from/(used in) Operating Activities [A]		(2,310.45)		1,173.90
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipments	(553.09)		(1,359.98)	
Purchase of Intangible Assets	(59.83)		(120.90)	
Purchase of CWIP & Intangible Assets Under Development	(2,947.26)		(4,487.21)	
Proceeds from sale of property, plant and equipments	3.09		-	
Purchase of current investments	-		(623.55)	
Proceeds from sale of investments	0.05		5,079.03	
Fixed deposits (net)	3,359.51		-	
Interest received	114.46		25.08	
Advances received	1.80		0.60	
Net Cash used in Investing Activities [B]		(81.27)		(1,486.93)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from exercise of share options	255.18		55.33	
Principal paid on lease liabilities	(185.69)		(165.03)	
Interest paid on lease liabilities	(60.81)		(34.60)	
Proceeds from long term borrowings	7.00		24.46	
Repayment of long term borrowings	(472.75)		-	
Proceeds / (repayment) from/of short term borrowing (net)	1,239.78		(442.02)	
Interest paid	(251.51)		(102.60)	
Net cash flow generated from/(used in) financing activities [C]		531.20		(664.46)
Net increase in cash & cash equivalents [A+B+C]		(1,860.52)		(977.49)
Cash and cash equivalents at the beginning of the year		2,326.74		1,256.35
Cash and cash equivalents at the end of the year		466.22		278.86
Components of cash & cash equivalents				
Cash on hand		38.11		30.31
Balances with banks in current accounts		428.11		248.55
Cash and cash equivalents at the end of the year		466.22		278.86





GENESYSSM

*Bringing together
people and technology*

Notes to unaudited consolidated financial results:

- 1 The Group is engaged in providing advanced geospatial content and solutions including 3D mapping.
- 2 The consolidated financial results for the quarter and half year ended September 30, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2024. The Statutory Auditors of the Genesys International Corporation Limited ("The Holding Company") have carried out limited review of the above consolidated results and expressed an unmodified opinion. These unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated July 08, 2024, sanctioned a scheme of amalgamation of its Wholly Owned Subsidiary, Virtual World Spatial Technologies Private Limited (Transferor Company), with Genesys International Corporation Limited (Transferee Company). The appointed date of the scheme is April 01, 2023. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 "Business Combination of entities under common control" at the carrying value of the assets and liabilities of its subsidiary.
- 4 The Group operates only in one Segment i.e. GIS based services for the purpose of IND AS – 108 Segmental reporting, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- 5 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

Place: Mumbai
Dated: October 28, 2024



SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR

DIN No: 00400366

