



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

January 21, 2025

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai.

BSE Scrip Code : (512068)

Dear Sir

Sub:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Update on Company operations
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1. We write to present the following Update on Company operations.
2. **Geomysore Services (India) Private Limited, India (“Geomysore” - Associate Company):**
 - 2.1 Geomysore has intimated that water pipeline and power line laying work has been completed at Jonnagiri.
 - 2.2 Concurrently, drilling is also underway in the South and West Block of the Jonnagiri Mining Lease Block with an aim to enhance the gold resources.
 - 2.3 Geomysore has intimated that a public consultation will be held on February 18, 2025 regarding the plant component of Jonnagiri Gold Project. This is part of the environmental clearance process for the Processing Plant and completion of this step paves the way for commencement of gold production at Jonnagiri.
3. **Altyn Tor Gold Project of Avelum Partner LLC, Kyrgyzstan (Associate Company):**
 - 3.1 We would like to intimate the shareholders that efforts are on in full swing to close funding required for the Project and shareholders will be updated of developments in this regard.
 - 3.2 In Kyrgyzstan, our workforce is preparing to ramp-up activities to complete refurbishment of the crushing and grinding circuit and finalise construction of the leaching tanks and related components.
 - 3.3 Preparation for drilling and mine planning activities is on-going. Resource definition drilling to enhance knowledge about near surface gold mineralisation is expected to start in late-February to early-March, subject to weather conditions. Once that programme is completed, drilling will continue to test high-grade zones below the pit with a view to developing an underground mine.

Registered Office

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3.4 Mine design work will commence on completion of the initial drill programme.

4. Deccan Gold Mozambique Ltda (Step-down subsidiary):

4.1 We have mobilized our workforce to the identified key development blocks and initiated geological mapping to delineate the lithium deposits' boundaries. In February, the Company will deploy an expanded workforce, from the local communities, to commence small-scale mining operations and facilitate the sales of lithium ore. Additionally, the Company is in the process of securing mining and transport contracts for this initiative.

4.2 The first batch of samples from our tenements will reach the laboratory in South Africa in the next week for mineralogical and preliminary metallurgical test work. Results of this work will guide the design and construction of a plant to produce concentrates of lithium and tantalum and other associated metals. The Company will update shareholders on results as they become available.

Commenting on the developments, Dr Hanuma Prasad Modali, Managing Director stated "It gives me great pleasure to note that our efforts are coming to fruition to ensure Jonnagiri and Altyn Tor would be producing gold during 2025. This a significant milestone in the Company's efforts to position itself as a mid-tier gold producer from India. We would like to assure all stakeholders that the Company and its team will continue to work hard to deliver long-term value."

Yours truly

For Deccan Gold Mines Limited

**Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110**