



MRC Agrotech Ltd

To,
The Manager
Department of corporate services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street
Mumbai-400 001.

Dear Sir,

Sub: The un-audited financial results for the Quarter ended 30th June, 2024
Ref: Scrip Code: 540809

1. Please find attached herewith the un-audited financial results along with limited review report of MRC Agrotech Limited for the quarter ended 30th June, 2024, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as approved by the Board of Directors of the company on 14.08.2024.

We request you to take the same on record and acknowledge receipt.

Yours faithfully,

For MRC Agrotech Limited

Uttam Kumar Singh
CHAIRMAN AND DIRECTOR
DIN: 09671175

(Formerly known as MRC Exim Ltd.)

Registered Office : Office No: 1028, 10th Floor, The Summit - Business Bay Omkar Near Western Express Highway,
Andheri East., Mumbai - 400093 | Email : mrcagrotech@gmail.com | www.mrcagro.com | CIN : L15100MH2015PLC269095

**MRC Agrotech Ltd**

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093

CIN : L15100MH2015PLC269095

ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT**UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE PERIOD ENDED 30TH JUNE, 2024**

Sr No	PARTICULARS	3 months ended	3 Months Ended	3 months ended	12 Months Ended	12 Months Ended
		30-Jun-24	30-Jun-23	31-Mar-24	31-Mar-24	31-Mar-23
		Consolidated Unaudited	Unaudited	Audited	Audited	Audited
		Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
I	Revenue from operations	270.90	284.00	255.94	1,465.92	665.19
II	Other Income	14.90	45.00	-55.52	52.67	53.78
III	Total Revenue (I+II)	285.80	329.00	200.42	1,518.59	718.96
IV	Expenses					
	a) Cost of Material consumed		-	-	-	-
	b) Purchase of Stock in trade	250.82	316.00	145.61	1,441.33	594.00
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade		-40.00	107.75	-	0.79
	d) Employees benefits expense	1.07	1.00	8.45	10.30	29.14
	e) Finance Cost	0.45	-	1.33	1.07	-
	f) Depreciation and amortisation expenses	0.02	-	0.09	-	0.46
	g) Other Expenses	17.68	14.00	32.27	67.30	47.75
	Total Expenses	270.04	291.00	295.49	1,520.00	672.15
V	Profit before exceptional and extraordinary items and tax (III-IV)	15.76	38.00	-95.07	-1.41	46.81
VI	Exceptional Items		-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	15.76	38.00	-95.07	-1.41	46.81
VIII	Extraordinary items					
	Capital Gain On Sales Shares			71.53	71.53	
	Prior Period Expenses Which Where Overcharged has been Written Back			45.47	45.47	
IX	Profit Before Tax (VII-VIII)	15.76	33.00	21.93	115.59	46.81
X	Tax expense					
	a. Current Tax	2.13	13.00	5.80	26.40	12.66
	b. Deferred Tax		-	-	-	0.08
	C)Short Provision of earlier year		-	-	-	-
	Total Expenses	2.13	13.00	5.80	26.40	12.74
XI	Profit (Loss) for the period from continuing operations (IX-X)	13.64	20.00	16.13	89.19	34.07
	Minority Interest	3.13				
XII	Profit / (Loss) from discontinuing operations			-	-	-
XIII	Tax expense of discontinuing operations			-	-	-
XIV	Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)			-	-	-
XV	Profit (Loss) for the period (XI + XIV)	10.51	20.00	16.13	89.19	34.07
XVI	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	2,150.74	1,042.21	1,042.21	1,042.21	1,042.21
XVII	Reserve excluding Revaluation Reserves as per balance sheet			-	-	-
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0.005	0.04	0.12	0.86	0.33
	(a) Basic					
	(b) Diluted					
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.005	0.04	0.12	0.86	0.35
	(a) Basic					
	(b) Diluted					
(a)	The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 15/08/2024					
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.					
(c)	There was no Investor Complaint pending as on 30th June 2024					
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.					
(e)	Since MRC Agrotech Limited has acquired 51% stake in M/S Agronica Seeds Spark Private Limited during June quarter 2024, both the consolidated numbers and standalone numbers for June quarter 2024 have been provided					

For MRC AGROTECH LIMITED

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Uttam Kumar Singh
(Chairman)
Din No: 09671175

Ashok Kumar Singh
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Ashok Kumar Singh
(Director)
Din No: 08423436

**MRC Agrotech Ltd**

Regd Office : OFFICE NO.1028, 10th Floor, The Summit - Business Bay Omkar, Near WEH, Andheri East, Mumbai - 400093

CIN : L15100MH2015PLC269095

ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT**UNAUDITED STANDALONE FINANCIAL RESULT FOR THE PERIOD ENDED 30TH JUNE, 2024**

Sr No	PARTICULARS	3 months ended	3 Months Ended	3 months ended	12 Months Ended	12 Months Ended
		30-Jun-24	30-Jun-23	31-Mar-24	31-Mar-24	31-Mar-23
		Unaudited	Unaudited	Audited	Audited	Audited
		Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs	Rs. In lacs
I	Revenue from operations	258.32	284	255.94	1,465.92	665.19
II	Other Income	14.90	45	-55.52	52.67	53.78
III	Total Revenue (I+II)	273.22	329	200.42	1,518.59	718.96
IV	Expenses	-	-	-	-	-
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in trade	246.77	316	145.61	1,441	594.00
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-40	107.75	-	0.79
	d) Employees benefits expense	1.07	1	8.45	10	29.14
	e) Finance Cost	0.45	-	1.33	1	-
	f) Depreciation and amortisation expenses	0.02	-	0.09	-	0.46
	g) Other Expenses	17.66	14	32.27	67	47.75
	Total Expenses	265.96	290	295.49	1,520.00	672.15
V	Profit before exceptional and extraordinary items and tax (III-IV)	7.26	39	-95.07	-1	46.81
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	7.26	39	-95.07	-1	46.81
VIII	Extraordinary items	-	-	-	-	-
	Capital Gain On Sales Shares	-	-	71.53	71.53	-
	Prior Period Expenses Which Where Overcharged has been Written B	-	-	45.47	45.47	-
IX	Profit Before Tax (VII-VIII)	7.26	33	21.93	115.59	46.81
X	Tax expense	-	-	-	-	-
	a. Current Tax	-	13	5.80	26	12.66
	b. Deferred Tax	-	-	-	-	0.08
	C)Short Provision of earlier year	-	-	-	-	-
	Total Expenses	7.26	13	5.80	26	12.74
XI	Profit (Loss) for the period from continuing operations (IX-X)	-	20	16.13	89	34.07
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	7.26	20	16.13	89	34.07
XVI	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	2,048.74	1,042.21	1,042.21	1,042.21	1,042.21
XVII	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	0.004	0.04	0.12	0.86	0.33
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): (a) Basic (b) Diluted	0.004	0.04	0.12	0.86	0.35

(a)	The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 15/08/2024
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.
(c)	There was no Investor Complaint pending as on 30th June 2024
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

For MRC AGROTECH LIMITED

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ABHINANDAN
SINGH

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ABHINANDAN SINGH
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Uttam Kumar Singh
(Chairman)
Din No: 09671175

Ashok
Kumar Singh

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Ashok Kumar Singh
Date: 2024.08.14
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Ashok Kumar Singh
(Director)
Din No: 08423436



Independent Auditor's Limited Review Report

To
The Board of Directors
MRC Agrotech Limited.
Andheri East, Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **MRC Agrotech Limited** for the quarter ended on 30th June'2024 and for the year to date period from 01st April, 2024 to 30th June, 2024 attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information Performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

With respect to the Financial Results for the quarter ended on 30th June, 2024 and for the year to date period from 01st April, 2024 to 30th June, 2024, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Financial Results for the quarter ended 30th June, 2024, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For Choudhary Choudhary & Co.

Chartered Accountants



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAWNK5662

Place: Mumbai

Date: 14.08.2024



Independent Auditor's Limited Review Report

To
The Board of Directors
MRC Agrotech Limited.
Andheri East, Mumbai.

We have reviewed the accompanying statement of Consolidated unaudited financial results of **MRC Agrotech Limited** (the "Company" or "Parent") **and its subsidiaries** (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income (net) of its joint ventures for the quarter ended on 30th June' 2024 and for the year to date period from 01st April, 2024 to 30th June' 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS – 34), as prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sr No	Name of the Company
1	Subsidiaries – AGRONICA SEEDS SPARK PRIVATE LIMITED

With respect to the Consolidated Financial Results for the quarter ended on 30th June' 2024 and for the year to date period from 01st April, 2024 to 30th June' 2024, based on our review conducted, information mentioned in the following paragraph which has drawn our attention that nothing has causes us to believe that the Consolidated Financial Results for the quarter ended 30th June' 2024, not prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it may contains any material misstatement.

Consolidated Financials Result of the company includes results of the 51% subsidiary “AGRONICA SEEDS SPARK PRIVATE LIMITED)”, We did not review the financial statements of the subsidiary included in the consolidated Financial Results, whose financial statements reflect Total Revenue and Profits of Rs. 12.58 Lakhs and Rs. 6.38 Lakhs for the Quarter ended 30th June, 2024 respectively. The provisional & unaudited financial statements of subsidiary have been furnished to us by the management and is not reviewed by us.

**For Choudhary Choudhary & Co.
Chartered Accountants**



CA Tanuja Mishra

Membership Number: 136933

Firm Registration No: 002910C

UDIN: 24136933BKAWN17768

Place: Mumbai

Date: 14.08.2024