

July 12, 2024

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Security Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol : JWL**

**Sub: Press / Media Release – Jupiter Wagons Limited successfully concludes QIP of Rs 800 Cr adding Marquee Investors -QIP oversubscribed 3.5x as Bids worth INR 2,800 Crores were received.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”).**

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,  
**For Jupiter Wagons Limited**

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*



**Jupiter Wagons Limited successfully concludes QIP of Rs 800 Cr adding Marquee Investors**

**QIP oversubscribed 3.5x as Bids worth INR 2,800 Crores were received**

**Kolkata: July 12, 2024:** Jupiter Wagons Limited, a leading provider of comprehensive mobility solutions encompassing rail, road, and marine transportation, is pleased to announce the successful completion of its Qualified Institutional Placement (QIP), raising INR 800 Crores. The QIP received an overwhelming response, with total demand reaching approximately INR 2,800 Crores, demonstrating strong confidence from institutional investors. This demand, which was 3.5 times the size of the QIP, underscores the robust interest and trust in the company's future prospects.

The QIP Issuance witnessed participation from a diverse range of investors, including ASK, BOI, HSBC Halbis and SBI General Insurance, among others.

The capital raised through this QIP will be majorly allocated towards establishing a forged rail wheel and axle manufacturing plant. This strategic move is designed to enhance the company's backward integration and support its long-term growth objectives. Moreover, this initiative will create opportunities to expand into the export market, further strengthening the company's growth and market presence.

The Company will issue 12,204,424 equity shares with a face value of Rs. 10 per share at a price of Rs. 655.50, which includes a premium of Rs. 645.50. In addition to this, preferential warrants are being issued to co-Promoter of Jupiter Wagons - Tatravagonka A.S., consisting of up to 2,872,340 Convertible Warrants at a price of Rs. 470 each (including a Rs. 460 premium), with a total consideration not exceeding Rs. 135 Crores in cash.

Systematix Corporate Services Limited and Nuvama Wealth Management Limited (*formerly known as Edelweiss Securities Limited*) were the Book Running Lead Managers (BRLM) to the QIP.

**Commenting on the successful fund raise, Mr. Vivek Lohia, Managing Director of Jupiter Wagons Limited, said, "**

*"The overwhelming response, with total demand reaching approximately INR 2,800 Crores or about 3.5x of Issue size, demonstrates strong confidence from institutional investors and underscores the robust interest and trust in our company's future prospects. The capital raised will be majorly allocated towards establishing a forged rail wheel and axle manufacturing plant, a strategic move designed to enhance our backward integration and support our long-term growth objectives. Moreover, this initiative will create opportunities to expand into the export market, further strengthening our growth and market presence."*

*He continued, "The QIP attracted participation from a diverse range of investors, including ASK, BOI, HSBC Halbis, and SBI General, showcasing strong market confidence in Jupiter Wagons Limited. The issuance of Convertible Warrants to Tatravagonka A.S. further strengthens our strategic relationship and validates their confidence in the opportunity."*

**[About Jupiter Wagons Ltd. \(JWL\) \(BSE: 533272; NSE: JWL\)](#)**

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coaches (LHB), Braking Systems, Metro Coach, Commercial Vehicles, ISO Marine and specialized Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur and Aurangabad with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka (Slovakia), DAKO-CZ (Czech Republic), Kovis Proizvodna (Slovenia) and Telleres Alegria S.A (Spain).

With a rich legacy over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways (Freight + Passenger), Metro Rail, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors, Bharat Benz and Avia Motors. For more details, please visit [www.jupiterwagons.com](http://www.jupiterwagons.com)

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**For more information on the Company, please log on to [www.jupiterwagons.com](http://www.jupiterwagons.com) or contact:**

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**Safe Harbor**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.