



# ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611

www.ashianaispat.in

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Dt.01.10.2024

To,  
**The Manager – Listing**  
BSE Limited  
Corporate Relationship  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Dear Sirs/ Madam,

Sub: Intimation under Regulation 30 (6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") –

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform you that, the Shareholders in their 32nd Annual General Meeting (AGM) held on 30th day of September, 2024 have inter-alia considered and approved the Appointment of M/s. Khiwani Sood & Associates [Firm Registration No.: 040433N] as the Statutory Auditors of the Company for another term of 5 consecutive years beginning from the conclusion of the ensuing 32nd Annual General Meeting (AGM) till the conclusion of the 37th Annual General Meeting of the Company subject to approval of shareholders at the ensuing AGM and

Appointment of Mr. Puneet Jain as Managing Director, Mr. Naresh Chand as Whole Time Director, Mr. Deepak Sharma as Independent Director, Mr. Shyam Sunder as Independent Director, Ms. Ashita Jain as Non executive Director, Mr. Mritunjay Kumar as Non Executive Director, Mr. Kapil Aggarwal as Non Executive Director.

Pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, a brief profile of M/s. Khiwani Sood & Associates is enclosed herewith as "Annexure A".

This is for your information and records.

Yours sincerely,  
For Ashiana Ispat Limited

(Puneet Jain)  
Managing Director  
DIN: 00814312



Regd. Office & Works :  
A-1116, RIICO Industrial Area, Phase-III  
Bhiwadi-301019, Distt. Alwar (Rajasthan)  
Phone : 01493-619107, 619125

## Annexure- A

## Re-Appointment of M/s. Khiwani Sood &amp; Associates as Statutory Auditors of the Company

SL. No	Particulars	Details
	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Tenure of M/s. Khiwani And Co. (Registration no. 002589N) as Statutory Auditors ended with the conclusion of 32nd Annual General Meeting and therefore new Auditors M/s. Khiwani Sood & Associates ( Registration Number 040433N with ICAI) is being appointed by shareholders in their Annual General Meeting held on 30.09.2024 from conclusions of 32nd AGM to 37th AGM in term of provision of Section 139 of the Companies Act, 2013.
	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	Appointment- 30.09.2024
	Brief profile (in case of appointment)	Khiwani Sood & Associates is an off shoot of Khiwani & Co., an Auditing, Accounting and Consulting firm, which was formed in the year 1980 and was operating over last four decades, the firm has built up a client base in trading, manufacturing, service, NGO's and banking sectors. Khiwani Sood & Associates has been established under the rich and vast experience of our Senior Partner CA Rajesh Kumar Khiwani and his



		<p>experienced and dedicated team of Chartered Accountants and Company secretary, who shall be providing an array of services which shall cater to all the needs of business owners, individuals, Banks, NGO's, Multinational Companies all under one roof.</p> <p>The list of services that the firm shall provide will include Assurance services, Accounting and Book-keeping, Tax and regulatory, Management Consultancy and Corporate Law and GST Advisory.</p>

## 2. Re-Appointment of Mr. Puneet Jain as Managing Director

SL. No	Particulars	Details
	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>Appointment</p> <p>Three years Tenure of Mr. Puneet Jain (DIN 00814312) ended and therefore Board of Directors on recommendation of Nomination and Remuneration committee placed the resolution before the Shareholders at their 32nd Annual General Meeting held on 30.09.2024 and the Shareholders appointed Mr. Puneet Jain as Managing Director by passing the said resolution as special resolution.</p>
	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	<p>Appointment- approved by shareholders in their AGM held on 30.09.2024</p>



	Brief profile (in case of appointment)	Mr. Puneet Jain, Graduate is well recognized for his leadership, visionary and entrepreneur skills in managing business activities and has been efficiently managing overall affairs of the company. He has started his career as a Promoter Director with a renowned TMT Bar manufacturing company Kamdhenu Limited. With his consistent efforts, dedication and experience he has been promoted as Managing Director of M/s. Ashiana Ispat Limited a manufacturer of Kamdhenu Brand TMT Bar.

### 3. Re-Appointment of Mr. Naresh Chand as Whole Time Director

SL. No	Particulars	Details
	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Three years Tenure of Mr. Naresh Chand (DIN 004500) ended and therefore Board of Directors on recommendation of Nomination and Remuneration committee placed the resolution before the Shareholders at their 32nd Annual General Meeting held on 30.09.2024 and the Shareholders appointed Mr. Naresh Chand as Whole time Director by passing the said resolution as special resolution.
	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment- approved by shareholders in their AGM held on 30.09.2024



	Brief profile (in case of appointment)	Mr. Naresh Chand holds M.Sc. degree from the University of Agra, Uttar Pradesh and possesses a wealth of knowledge and experience concerning steel industry. He looks after the management and administration of the Company. There has been a tremendous growth in the overall operations of the Company under his supervision, control and guidance due to his competence and experience. His presence on the Board is the matter of great importance for the overall development and prosperity of the Company.

4. Re-Appointment of Mr. Deepak Sharma (DIN 10158385), Independent Director

SL. No	Particulars	Details
	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Board of Directors on recommendation of Nomination and Remuneration committee placed the resolution before the Shareholders at their 32nd Annual General Meeting held on 30.09.2024 and the Shareholders appointed Mr. Deepak Sharma as Whole Time Director by passing the said resolution as special resolution.
	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment- approved by shareholders in their AGM held on 30.09.2024
	Brief profile (in case of appointment)	Mr. Deepak Sharma is a qualified



	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Chartered Accountant . His knowledge and experience would be immense beneficial for the overall functioning of the Board and the operations of the Company

#### 4. Re-Appointment of Mr. Deepak Sharma (DIN 10158385), Independent Director

SL. No	Particulars	Details
	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Board of Directors on recommendation of Nomination and Remuneration committee placed the resolution before the Shareholders at their 32nd Annual General Meeting held on 30.09.2024 and the Shareholders appointed Mr. Deepak Sharma as Independent Director by passing the said resolution as special resolution.
	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment- approved by shareholders in their AGM held on 30.09.2024
	Brief profile (in case of appointment)	Mr. Deepak Sharma is a qualified Chartered Accountant . His knowledge and experience would be immense beneficial for the overall functioning of the Board and the operations of the Company

#### 5. Re-Appointment of Mr. Shyam Sunder (DIN 10759162), Independent Director

SL. No	Particulars	Details
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	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Board of Directors on recommendation of Nomination and Remuneration committee placed the resolution before the Shareholders at their 32nd Annual General Meeting held on 30.09.2024 and the Shareholders appointed Mr. Shyam Sunder as Independent Director by passing the said resolution as special resolution.
	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment- approved by shareholders in their AGM held on 30.09.2024
	Brief profile (in case of appointment)	Had worked in the Department of Small Scale Industries, (Now Ministry of Micro, Small & Medium Enterprises) since 1984 to 2011 as Personal Assistant and Private Secretary. During his tenure, he worked with various Directors, Joint Development Commissioners (SSI) and Addl. Development Commissioners (Small Scale Industries) and had great exposure to various Small Scale Industries in Ancillaries, Chemical, Electronic Industries etc. Later on worked as Sr. Principal Secretary and in Ministry of Women & Child Dev. And lastly as Principal Staff Officer (Equivalent to Director) in Ministry of Information & Broadcasting wherein had vast exposure to working of All India Radio and Doordarshan.



6. Re-Appointment of Ms. Ashita Jain (DIN 09802051), Non-Independent Non Executive Director

SL. No	Particulars	Details
	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Board of Directors on recommendation of Nomination and Remuneration committee placed the resolution before the Shareholders at their 32nd Annual General Meeting held on 30.09.2024 and the Shareholders appointed Ms. Ashita Jain as Non Independent Non Executive Director by passing the said resolution as Ordinary resolution.
	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment- approved by shareholders in their AGM held on 30.09.2024
	Brief profile (in case of appointment)	Ms.Ashita Jain is a member of ICSI since 2011 and also holds LL.B degree from Delhi University. Keeping in mind her knowledge, skills and expertise, it would be beneficial for the Board in taking strategic decisions in an effective manner

7. Re-Appointment of Mr. Mritunjay Kumar (DIN 10186565), Non-Independent Non Executive Director

SL. No	Particulars	Details
	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Board of Directors on recommendation of Nomination and Remuneration





		committee placed the resolution before the Shareholders at their 32nd Annual General Meeting held on 30.09.2024 and the Shareholders appointed Mr. Mritunjay Kumar as Non Independent Non Executive Director by passing the said resolution as Ordinary resolution.
	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment- approved by shareholders in their AGM held on 30.09.2024
	Brief profile (in case of appointment)	Mr. Mritunjay Kumar Law Graduate from CLC, Delhi University and Management from XLRI Jamshedpur Seasoned Private Banker, worked in Kotak Private Client Group, Karvy Private Wealth, Asst. Vice President in JM Financial, Regional Head-North in IDBI Capital taken care of retail, HNI and Corporate of Northern Region, GM in Cholamandalam Investment and Finance Ltd, heading wealth Management set up of north region.

8. Re-Appointment of Mr. Kapil Aggarwal (DIN 08755247), Non-Independent Non Executive Director

SL. No	Particulars	Details
	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment Board of Directors on recommendation of Nomination and Remuneration committee placed the resolution before the Shareholders at their 32nd



		Annual General Meeting held on 30.09.2024 and the Shareholders appointed Mr. Kapil Aggarwal as Non Independent Non Executive Director by passing the said resolution as Ordinary resolution.
	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment- approved by shareholders in their AGM held on 30.09.2024
	Brief profile (in case of appointment)	Mr. Kapil Aggarwal S/o. Sh. Subhash Chand Aggarwal having more than 17 years practical experience of business and well acquainted with the steel industry and helped several industries in improving their finance. He is very familiar and deep understanding the economic structure of different varieties of sector wise companies.

Annual General Meeting  
 Appointment of Mr. Kapil Aggarwal as Non Independent Non Executive Director, Mr. Subhash Chand Aggarwal as Independent Director, Mr. Subhash Chand Aggarwal as Independent Director, Mr. Subhash Chand Aggarwal as Non Executive Director, Mr. Kapil Aggarwal as Non Executive Director



This is for your information and records.  
 Yours faithfully,  
 For Ashiana Ispat Limited  
 (Name)  
 Managing Director  
 (Contact Number)

