

August 01, 2024

To,
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400 001
BSE Security Code: 532528

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051
NSE Symbol: DATAMATICS

Sub: Outcome of the Board Meeting - Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to intimate that the Board of Directors of Datamatics Global Services Limited ("the Company") at their meeting held today, i.e., Thursday, August 01, 2024, have inter alia approved the following:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.

Accordingly, we are submitting herewith the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 along with the Limited Review Report thereon issued by our Statutory Auditors.

2. To take note of the Scheme of Amalgamation between Diacritech Technologies Private Limited (a step-down subsidiary of the Company, referred to as the "Transferor Company") with and into Lumina Datamatics Limited (a wholly-owned subsidiary of the Company, referred to as the "Transferee Company") and their respective shareholders.

The intimation along with the aforesaid Financial Results and Limited Review Report are also uploaded on the Company's website at www.datamatics.com.

The Meeting of the Board of Directors commenced at 11:45 A.M. and concluded at 01:20 P.M.

Kindly take the same on record.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer & Company Secretary
Encl: a/a

DATAMATICS GLOBAL SERVICES LIMITED

Registered Office : Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (E), Mumbai -400093.

CIN: L72200MH1987PLC045205, Tel. No.: - +91-22-61020000/1/2 Fax. No.: - +91-22-28343669

Website : www.datamatics.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rupees in crores)

	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Income from Operations								
Revenue from operations	171.24	193.69	188.25	735.35	393.99	412.71	391.09	1,549.89
Other income	6.69	5.43	4.65	30.29	13.85	15.88	9.15	45.07
Total income	177.93	199.12	192.90	765.64	407.84	428.59	400.24	1,594.96
Expenses								
Purchase of products and licenses	0.18	1.45	-	1.77	0.41	1.62	0.02	2.17
Employees benefits expense	131.24	132.59	124.56	501.60	264.23	261.15	244.51	989.09
Finance costs	0.08	0.15	0.16	0.62	0.38	0.45	0.52	1.97
Depreciation and amortisation expense	2.24	2.42	3.01	10.92	8.80	8.80	9.17	36.26
Other expenses	33.74	41.30	34.36	140.73	77.95	85.29	78.78	314.65
Total expenses	167.48	177.91	162.09	655.64	351.77	357.31	333.00	1,344.14
Share of net profits of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-
Profit before exceptional item and tax	10.45	21.21	30.81	110.00	56.07	71.28	67.24	250.82
Exceptional Item (Refer Note No 6)	(3.12)	-	-	-	(3.12)	-	-	-
Profit before tax	7.33	21.21	30.81	110.00	52.95	71.28	67.24	250.82
Tax Expense								
Current tax	2.84	5.69	7.98	24.92	9.07	18.03	12.64	52.54
Deferred tax	(0.70)	(0.90)	(0.32)	(1.24)	0.06	1.15	(0.09)	1.15
Net Profit (+) / Loss (-) from Ordinary Activities after tax	5.19	16.42	23.15	86.32	43.82	52.10	54.69	197.13
Other Comprehensive Income								
Items that will not be reclassified to profit or loss:								
Actuarial gains and losses	(0.83)	(0.64)	(0.52)	(3.31)	(1.00)	(1.16)	(0.54)	(3.82)
Fair Value gain on FVOCI investments	0.81	0.46	0.48	2.16	0.58	(0.10)	0.56	2.75
Tax relating to Items that will not be reclassified to profit or loss	0.21	0.16	0.13	0.83	0.25	0.29	0.14	0.96
Items that will be reclassified to profit or loss								
Income tax relating to Items that will be reclassified to profit or loss	(0.03)	(0.10)	(0.22)	(0.44)	(0.10)	(0.24)	(0.69)	(1.17)
Total comprehensive income	5.48	16.72	23.91	87.32	42.07	51.26	56.72	204.92
Profit attributable to :								
Owners of the company	5.19	16.42	23.15	86.32	43.49	52.52	55.12	198.19
Non Controlling Interest	-	-	-	-	0.33	(0.42)	(0.43)	(1.06)
Net Profit/Loss after taxes, non controlling interest	5.19	16.42	23.15	86.32	43.82	52.10	54.69	197.13
Total comprehensive income attributable to :								
Owners of the company	5.48	16.72	23.91	87.32	41.74	51.71	57.15	206.03
Non Controlling Interest	-	-	-	-	0.33	(0.45)	(0.43)	(1.11)
Total comprehensive income	5.48	16.72	23.91	87.32	42.07	51.26	56.72	204.92
Paid-up equity share capital (Face Value per share Rs. 5/-)	29.51	29.50	29.48	29.50	29.51	29.50	29.48	29.50
Earnings Per Share (EPS) (Not Annualised)								
- Basic	0.88	2.78	3.93	14.64	7.37	8.90	9.35	33.60
- Diluted	0.88	2.78	3.93	14.64	7.37	8.90	9.35	33.60



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Datamatics Global Services Limited

Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group organised itself into three business segments, which forms the operating segments for segment reporting.

The operating segments identified are as under:

- Digital Operations
- Digital Technologies
- Digital Experiences

(Rupees in crore)

Particulars	CONSOLIDATED			
	Quarter ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
Segment Revenue				
Digital Operations	164.81	202.44	166.95	694.37
Digital Experiences	67.85	61.75	66.24	244.00
Digital Technologies	161.33	148.52	157.90	611.52
Total	393.99	412.71	391.09	1,549.89
Less: Inter Segment Revenue	-	-	-	-
Revenue from Operations	393.99	412.71	391.09	1,549.89
Segment results				
Digital Operations	25.62	47.48	33.55	138.21
Digital Experiences	9.62	7.29	15.26	41.62
Digital Technologies	7.36	1.08	9.80	27.89
Total	42.60	55.85	58.61	207.72
Less: Inter Segment Revenue	-	-	-	-
Total Segment results	42.60	55.85	58.61	207.72
Finance costs	0.38	0.45	0.52	1.97
Exceptional Item (Refer Note No 6)	(3.12)	-	-	-
Other income	13.85	15.88	9.15	45.07
Profit before taxes	52.95	71.28	67.24	250.82
Tax expenses	9.13	19.18	12.55	53.69
Profit after tax	43.82	52.10	54.69	197.13

Segment Assets and Liabilities

The assets and liabilities used in the Company's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Company believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.



NOTES:

- 1 The unaudited consolidated financial results and the unaudited standalone financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 01, 2024. The statutory auditors have reviewed consolidated and standalone unaudited financial results.
- 2 The unaudited standalone / consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has investments in Preference Shares amounting to Rs 9.83 crores and investment in perpetual debentures amounting to Rs 36.14 crores in its step-down subsidiary as on June 30, 2024. The said subsidiary has a negative net worth of Rs. 42.45 crores as on June 30, 2024. As per the Management, the said step-down subsidiary is engaged in RPA business & is at growth stage and has started generating profit and keeping in mind the business prospect, Management is confident of turning around this step-down subsidiary in the near future and hence, no provision for investments has been considered necessary by the Management. The impact of the negative net worth of the said step-down subsidiary has already been considered in the total equity of the consolidated results.
- 4 The Hon'ble National Company Law Tribunal, Mumbai Bench, sanctioned the Scheme of Amalgamation between Delta Infosolutions Private Limited and Datamatics Global Services Limited and their respective shareholders vide order dated 13 February 2024. The amalgamation effect has been given in the books in the previous year ended March 31, 2024 and accordingly the previous year/quarter figures have been restated as per the IND AS 103 on Business Combination.
- 5 The Board of Directors, in their meeting held on April 01, 2024, had approved to enter into the Share Purchase Agreement, Shareholders Agreement and other agreements ("Definitive Agreements") to acquire 100% of the shareholding of Dextara Digital Private Limited ("Dextara"), a private limited company incorporated in Hyderabad, Telangana, India (and also to indirectly acquire Dextara Digital (UK) Private Limited & Dextara Digital (USA) Inc., wholly owned subsidiaries of Dextara Digital Private Limited) through purchase of shares from its existing shareholders in one or more tranches over a period of two years in accordance with the terms of Definitive Agreements. The Company has already acquired 80% of shareholding in this quarter as per the terms of the definitive agreement.
- 6 The exceptional item for the quarter ended June 30, 2024, represents expenses incurred on acquisition of subsidiary.
- 7 The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- 8 Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current period presentations.

**For and on behalf of the Board
Datamatics Global Services Limited**



Rahul L. Kanodia
Vice Chairman & CEO

Place : Mumbai
Date : August 01, 2024

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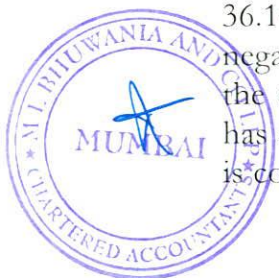
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Company") for the quarter ended June 30, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is invited to Note No. 3 of the Financial Results for the quarter ended June 30, 2024 which states that the Company has investments in Preference Shares amounting to Rs 9.83 crores and investment in perpetual debentures amounting to Rs 36.14 crores in its step-down subsidiary as on June 30, 2024. The said subsidiary has a negative net worth of Rs. 42.45 crores as on June 30, 2024. As per the Management, the said step-down subsidiary is engaged in RPA business & is at growth stage and has started generating profit and keeping in mind the business prospect, Management is confident of turning around this step-down subsidiary in the near future and hence,



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no provision for investments has been considered necessary by the Management. The impact of the negative net worth of the said step-down subsidiary has already been considered in the total equity of the consolidated results.

Our opinion is not modified in respect of the above matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The standalone financial results for the quarter ended on March 31, 2024 are the balancing figures between the audited figures in respect of the year ended on March 31, 2024 and the published year to date figures up to the period December 31, 2023, being the date of the end of the third quarter of the financial year, which were subject to limited review, as required under the Listing Regulations.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197

Ashishkumar Bairagra
Partner

Membership No. 109931

UDIN: 24109931BKELAY4702

Place: Mumbai

Date: August 1, 2024

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Holding Company") and its subsidiaries (including step down subsidiaries) (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



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4. The Statement includes the results of the subsidiaries (including step down subsidiaries) mentioned in “Annexure A”.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries (including one step down subsidiary) included in the Statement, whose unaudited interim financial results reflect total revenue of Rs. 146.64 crores, total net profit after tax of Rs. 23.00 crores and total comprehensive income of Rs. 23.10 crores for the quarter ended June 30, 2024 as considered in the unaudited consolidated financial results.

These interim financial results have been reviewed by other auditors whose independent auditor’s reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. We did not review the unaudited interim financial results / information of nineteen subsidiaries (including eleven step down subsidiaries) whose unaudited interim financial results / information reflect total revenue of Rs. 23.99 crores and total net profit after tax of Rs. 1.76 crores and total comprehensive income of Rs. 1.77 crores for the quarter ended June 30, 2024 as considered in the statement.

These unaudited interim financial results/information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results / information are not material to the Group.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / information certified by the Management.



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9. The consolidated financial results for the quarter ended on March 31, 2024 are the balancing figures between the audited figures in respect of the year ended on March 31, 2024 and the published year to date figures up to the period December 31, 2023, being the date of the end of the third quarter of the respective financial year, which were subject to limited review, as required under the Listing Regulations.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Ashishkumar Bairagra
Partner

Membership No. 109931

UDIN: 2410993/BKEIAZ8488

Place: Mumbai

Date: August 1, 2024

F-11, 3rd Floor, Manek Mahal,
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Mumbai - 400 020, India.



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Annexure A to our report dated August 1, 2024

Sr. No.	Name	Subsidiary / Step down Subsidiary
1	Datamatics Information Solutions Limited	Subsidiary
2	Datamatics Foundation	Subsidiary
3	Datamatics Global Services FZ LLC	Subsidiary
4	Datamatics Global Services Inc	Subsidiary
5	Datamatics Global Services Pty Limited	Subsidiary
6	Datamatics Global Technologies AG	Subsidiary
7	Datamatics Global Technologies Limited	Subsidiary
8	Datamatics Infotech Limited	Subsidiary
9	Lumina Datamatics Limited	Subsidiary
10	Datamatics Cloud Solutions Private Limited	Subsidiary
11	Datamatics Professional Services Limited (formerly known as Datamatics Staffing Services Limited)*	Subsidiary
12	Datamatics Technologies FZ LLC	Subsidiary
13	Lumina Datamatics Corp	Step down Subsidiary
14	Lumina Datamatics GMBH	Step down Subsidiary
15	Lumina Datamatics Inc.	Step down Subsidiary
16	Datamatics Robotics Software Limited	Step down Subsidiary
17	RJ Globus Inc.	Step down Subsidiary
18	Datamatics Global Services Corp.	Step down Subsidiary
19	Lumina Datamatics UK Limited	Step down Subsidiary
20	Datamatics Robotics Software Inc	Step down Subsidiary
21	Luminad.AI Limited (formerly known as LDR eRetail Limited)**	Step down Subsidiary
22	Datamatics Global Services BV	Step down Subsidiary



Continuation Sheet.....

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23	Sunrise Setting Limited	Step down Subsidiary
24	Diacritech Technologies Private Limited	Step down Subsidiary
25	Diacritech Inc.	Step down Subsidiary
26	Dextara Digital Private Limited***	Subsidiary
27	Dextara Digital (USA) Inc***	Step down Subsidiary
28	Dextara Digital (UK) Private Limited *** [§]	Step down Subsidiary

*Name of Datamatics Staffing Services Limited changed to Datamatics Professional Services Limited w.e.f. April 23, 2024.

**Name of LDR eRetail Limited changed to Luminad.AI Limited w.e.f. May 29, 2024.

*** Datamatics Global Services Limited acquired 80% stake in Dextara Digital Private Limited and consequently in Dextara Digital (USA) Inc and Dextara Digital (UK) Private Limited (subsidiaries of Dextara Digital Private Limited) become step down subsidiaries of Datamatics Global Services Limited w.e.f 01.04.2024.

[§] Dextara Digital (UK) Private Limited is under the process of striking off.

