



TCS/PR/SE-25/2024-25

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National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS Partners with Insper in Brazil, Invests R\$ 50Mn to Accelerate Innovation Across South America**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

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TCS Partners with Insper in Brazil, Invests R\$ 50Mn to Accelerate Innovation Across South America

The 10-year collaboration will see experts from TCS and Insper build solutions using cutting-edge technologies such as AI, GenAI, and IoT

Proposed research initiatives include satellite-based geo-sensing to enhance crop yields, reduce the down time in offshore oil rigs, and using AI to accelerate new drug development

SAO PAULO | MUMBAI, OCTOBER 30, 2024: Tata Consultancy Services (TCS), a leading global company in IT services, consultancy and business solutions, has signed a 10-year strategic partnership with Insper, one of Brazil's leading higher education and research institutions. This collaboration aims to advance industry innovation for TCS customers in South America by leveraging technologies like AI, GenAI, IoT, and spatial computing.

The collaboration between TCS and Insper will include academic research work, development of technology prototypes, and organization of seminars, hackathons and technology talks using the [TCS Pace™](#) methodology for innovation at scale. TCS will offer its customers across the region exclusive access to its cutting-edge research and innovation capabilities, combined with Insper's academic expertise, ecosystem, labs, and expert resources.

Bruno Rocha, Country Head at TCS Brazil, said, *"The common idea between the two institutions is to establish a bridge with the market to serve companies with different profiles more effectively. This partnership will allow us the access to academic expertise, ability to collaborate with the business and engineering capabilities Insper possesses, build a collaboration space for our customers to visit and bring the business, environmental and societal changes in Brazil for the better through our customers."*

The partnership aims to drive innovation across diverse industries such as banking, financial services, insurance, energy and resources, manufacturing, healthcare and life sciences, among others. Proposed research initiatives include satellite-based geo-sensing to enhance crop yields in Brazil, reducing the down time in offshore oil rigs, and using AI to accelerate new drug development process. By integrating physical assets, partner technologies, and addressing unique customer challenges, TCS will collaborate with clients to co-create new offerings and solutions. These innovations will be tailored to help businesses enhance their digital capabilities, drive operational efficiency, and stay competitive in an evolving market.

Rodrigo Amantea, head of the Paulo Cunha Innovation and Entrepreneurship Hub at Insper, said, *"This collaboration with TCS reinforces Insper's mission to promote innovation and transformation in Brazil. The development of engineering and computing projects has been one of the pillars of our institution, and this partnership will place us at the forefront of developing solutions for real-time company problems. It will also help offer new learning and experience opportunities for our students."*

This partnership is a testament to TCS' growing presence in Brazil, where it has been operational for over two decades. Recently, it launched a new delivery center in Londrina, Paraná, with the aim of creating more than 1,600 new job opportunities over the next five years. With operations in Londrina, São Paulo and Rio de Janeiro, TCS services over 140 clients in the region across industries such as banking, insurance, mining, retail, and telecommunications. TCS has also earned recognition as a Top Employer in Brazil for 10 consecutive years and received the diversity seal from the state of São Paulo in 2022.

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 56 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 612,700 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$29 billion in the fiscal year ended March 31, 2024, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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