



PHOENIX INTERNATIONAL LIMITED

compliance@phoenixindia.com

Date: 14-11-2024

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 526481, Scrip Symbol: PHOENXINTL
ISIN: INE245B01011

SUB: - OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON 14.11.2024

Dear Sir / Ma'am,

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. the 14th November, 2024, which commenced at 04:00 P.M. and concluded at 06:05 P.M. considered and approved, inter alia, the following items of business:

1. Un-audited Financial Results, both Standalone and Consolidated, for the quarter and half year ended the 30th September, 2024 as recommended by Audit Committee and also, taken on record the Limited Review Reports issued on such financial results by the Statutory Auditors of the Company.

Further, pursuant to Regulation 33 of the Listing Regulations, we enclose herewith a copy of Un-Audited Standalone & Consolidated Financial Results and Limited Review Reports issued by Statutory Auditors of the Company in "Annexure A".

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR PHOENIX INTERNATIONAL LIMITED

Narender Kumar Makkar
Company Secretary & Compliance Officer

Phoenix International Limited

CIN: L74899DL1987PLC030092 Telephone No. – 011 25747696, 25751934/35/36

Registered Address: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

(Rs. In Lacs)

Particulars	Standalone						Consolidated					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	3 months ended 30.09.2024	3 months ended 30.06.2024	Corresponding 3 months ended 30.09.2023	30.09.2024	30.09.2023	31.03.2024	3 months ended 30.09.2024	3 months ended 30.06.2024	Corresponding 3 months ended 30.09.2023	30.09.2024	30.09.2023	31.03.24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations												
a. Sales/Income from operations (inclusive of excise duty)	576.90	611.77	713.10	1,188.67	1,427.18	2,744.73	576.90	611.77	713.10	1,188.67	1,427.18	2,744.73
b. other operating revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from operations	576.90	611.77	713.10	1,188.67	1,427.18	2,744.73	576.90	611.77	713.10	1,188.67	1,427.18	2,744.73
II Other Income	1.62	1.04	1.03	2.66	2.05	32.61	1.62	1.04	1.03	2.66	2.05	34.05
III Total Income (I + II)	578.52	612.80	714.13	1,191.33	1,429.23	2,777.34	578.52	612.80	714.13	1,191.33	1,429.23	2,778.78
IV Expenses:												
a Cost of materials consumed	120.34	147.01	203.23	267.35	453.74	795.27	120.34	147.01	203.23	267.35	453.74	795.27
b Changes in inventories of finished goods and work-in-progress	(8.72)	(10.71)	(58.81)	(19.43)	(42.23)	25.48	(8.72)	(10.71)	(58.82)	(19.43)	(42.23)	25.48
c Employee benefits expense	45.79	35.29	51.28	81.08	82.05	190.06	45.79	35.29	51.28	81.08	82.04	197.86
d Finance Cost	179.16	170.24	177.02	349.40	359.57	697.41	179.16	170.24	177.02	349.40	359.57	697.47
e Depreciation and amortization expense	90.69	90.69	96.65	181.38	182.00	362.75	90.69	90.69	96.65	181.38	182.00	362.75
f Other expenses	69.55	77.98	168.86	147.53	245.10	347.54	69.55	78.64	169.08	148.19	245.38	356.91
Total expenses (a to f)	496.81	510.50	638.23	1,007.30	1,280.22	2,418.52	496.81	511.16	638.44	1,007.97	1,280.50	2,435.74
V Profit before exceptional Items and tax (III - IV)	81.71	102.30	75.91	184.03	149.02	358.82	81.71	101.64	75.69	183.37	148.73	343.04
VI Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII Profit before tax (V - VI)	81.71	102.30	75.91	184.03	149.02	358.82	81.71	101.64	75.69	183.37	148.73	343.04
VIII Tax expense:												
- Current Tax	24.53	30.70	22.77	55.23	44.70	180.00	24.53	30.70	22.77	55.23	44.70	180.00
- Tax relating to earlier period	-	-	-	-	-	-	-	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	-	-	-	-	-	(75.44)	-	-	-	-	-	(75.44)
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	57.17	71.60	53.13	128.80	104.32	254.26	57.18	70.94	52.92	128.14	104.03	238.48
X Other Comprehensive Income												
i Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
ii Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
iii Items that will be reclassified to Profit & Loss	-	-	-	-	-	(8.43)	-	-	-	-	-	(8.43)
iv Remeasurement of net defined benefit liability /asset(net of tax)	-	-	-	-	-	(2.49)	-	-	-	-	-	(2.49)
v Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Other comprehensive income (net of tax)	-	-	-	-	-	(10.92)	-	-	-	-	-	(10.92)
XI Total Comprehensive Income after tax (IX + X)	57.17	71.60	53.13	128.80	104.32	243.34	57.18	70.94	52.92	128.14	104.03	227.56
XII Paid-up equity share capital (at par Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII Earnings per share of Rs.10 each - Not annualized												
(a) Basic (in Rs.)	0.34	0.43	0.32	0.77	0.62	1.45	0.34	0.42	0.32	0.76	0.62	1.36
(b) Diluted (in Rs.)	0.34	0.43	0.32	0.77	0.62	1.45	0.34	0.42	0.32	0.76	0.62	1.36

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-As) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules , 2016;
- The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 14.11.2024
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the financial results for the quarter & half year ended 30th Sept' 2023, as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by the statutory auditors of the company;
- The Company operates in two segments in accordance with Ind AS-108;
- The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;
- Figure of previous periods have been regrouped/recast/reclassified wherever necessary;

Place: Delhi
Date: 14.11.2024

By the Order of the Board
for Phoenix International Limited

Delhi
Narender Kumar Makkar
Director & Company Secretary
DIN: 00026857

Phoenix International Limited
CIN:L74899DL1987PLC030092
Regd. Off.: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi - 110008

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Particulars	Standalone						Consolidated					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	3 months ended 30.09.2024	3 months ended 30.06.2024	Corresponding 3 months ended 30.09.2023	30.09.2024	30.09.2023	31.03.2024	3 months ended 30.09.2024	3 months ended 30.06.2024	Corresponding 3 months ended 30.09.2023	30.09.2024	30.09.2023	31.03.24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	6	5	7	8	9	10	11	12	13
1 Segment Revenue												
a. Segment A- Manufacturing	116.64	150.95	252.22	267.59	505.45	907.65	116.64	150.95	252.22	267.59	505.45	909.09
b. Segment B- Rent	461.89	461.85	461.92	923.74	923.78	1,869.69	461.89	461.85	461.92	923.74	923.78	1,869.69
Total Segment Revenue	578.53	612.80	714.13	1,191.33	1,429.23	2,777.34	578.53	612.80	714.13	1,191.33	1,429.23	2,778.78
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	578.53	612.80	714.13	1,191.33	1,429.23	2,777.34	578.53	612.80	714.13	1,191.33	1,429.23	2,778.78
2 Segment Results												
Profit(+)/Loss(-) before Tax and Interest												
a. Segment A- Manufacturing	(3.26)	(12.32)	78.15	(15.58)	45.36	4.98	(3.26)	(12.98)	77.94	(16.24)	45.08	(10.74)
b. Segment B- Rent	264.15	284.86	174.77	549.01	463.22	1,051.25	264.15	284.86	174.77	549.01	463.22	1,051.25
Total Profit before Tax and Interest	260.89	272.54	252.92	533.43	508.58	1,056.23	260.89	271.88	252.71	532.77	508.30	1,040.51
Less: i. Finance Cost	179.16	170.24	177.02	349.40	359.57	697.41	179.16	170.24	177.02	349.40	359.57	697.47
ii. Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-	-	-
Profit Before Tax	81.73	102.30	75.90	184.03	149.01	358.82	81.73	101.64	75.69	183.37	148.73	343.04
3 Segment Assets												
a. Segment A- Manufacturing	2,010.43	1,970.27	2,053.13	2,010.43	2,053.13	1,923.41	2,823.35	2,777.88	3,008.41	2,823.35	3,008.41	2,732.38
b. Segment B- Rent	41,666.32	41,815.44	43,911.91	41,666.32	43,911.91	42,000.07	41,666.32	41,815.44	43,911.91	41,666.32	43,911.91	42,000.07
Total	43,676.75	43,785.71	45,965.04	43,676.75	45,965.04	43,923.48	44,489.67	44,593.32	46,920.32	44,489.67	46,920.32	44,732.45
4 Segment Liabilities												
a. Segment A- Manufacturing	2,182.00	2,112.33	1,479.69	2,182.00	1,479.69	2,071.94	2,505.18	2,430.20	1,977.90	2,505.18	1,977.90	2,390.51
b. Segment B- Rent	7,192.62	7,428.45	10,457.71	7,192.62	10,457.71	7,678.21	7,192.62	7,428.45	10,457.71	7,192.62	10,457.71	7,678.21
Total	9,374.62	9,540.78	11,937.40	9,374.62	11,937.40	9,750.15	9,697.80	9,858.65	12,435.61	9,697.80	12,435.61	10,068.72
5 Capital Employed												
(Segment Assets Less Segment Liabilities)												
a. Segment A- Manufacturing	(171.57)	(142.06)	573.44	(171.57)	573.44	-148.53	318.17	347.68	1,030.51	318.17	1,030.51	341.87
b. Segment B- Rent	34,473.70	34,386.99	33,454.20	34,473.70	33,454.20	34,321.86	34,473.70	34,386.99	33,454.20	34,473.70	33,454.20	34,321.86
Total	34,302.13	34,244.93	34,027.64	34,302.13	34,027.64	34,173.33	34,791.87	34,734.67	34,484.71	34,791.87	34,484.71	34,663.73

Place: Delhi
Date: 14.11.2024

By the Order of the Board
For Phoenix International Limited

Delhi
Nishu Kumar Makkar
Director & Company Secretary
DIN: 00026857

PART-I STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Standalone & Consolidated Statement of Asset and Liabilities			(Amount in Lacs)		
Particulars	Half Year Ended (30-09-2024)	Year ended (31-03-2024)	Half Year Ended (30-09-2024)	Year ended (31-03-2024)	
Date of start of reporting period	01-04-2024	01-04-2023	01-04-2024	01-04-2023	
Date of end of reporting period	30-09-2024	31-03-2024	30-09-2024	31-03-2024	
Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	Consolidated	Consolidated	
Assets					
1	Non-current assets				
(i)	Fixed assets				
	Tangible assets	26,634.54	26,815.92	26,863.29	27,044.67
	Producing properties	-	-	-	-
	Intangible assets	-	-	-	-
	Preproducing properties	-	-	-	-
	Tangible assets capital work-in-progress	-	-	-	-
	Intangible assets under development or work-in-progress	-	-	-	-
	Total fixed assets	26,634.54	26,815.92	26,863.29	27,044.67
(ii)	Non-current investments	1,590.83	1,590.83	614.16	614.16
(iii)	Goodwill on consolidation	-	-	-	-
(v)	Deferred tax assets (net)	-	-	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-	-	-
(vii)	Long-term loans and advances	-	-	-	-
(viii)	Other Financial Assets- Non Current	10,619.83	10,391.79	12,139.48	11,907.51
(viii)	Other non-current assets	25.65	25.65	81.15	81.15
	Total non-current assets	12,236.31	12,008.27	12,834.79	12,602.82
2	Current assets				
	Current investments	-	-	-	-
	Inventories	398.15	441.39	423.73	466.97
	Trade receivables	973.26	1,309.30	994.88	1,330.92
	Cash and bank balances	478.30	546.27	526.41	593.82
	Other Financial assets- current	2,394.60	2,371.00	2,214.19	2,191.15
	Other current assets	561.60	431.33	632.37	502.11
	Total current assets	4,805.90	5,099.29	4,791.58	5,084.96
	Total assets	43,676.74	43,923.48	44,489.67	44,732.45
Equity and liabilities					
1	Shareholders' funds				
	Equity Share Capital	1,678.96	1,678.96	1,678.96	1,678.96
	Other Equity	32,623.18	32,494.38	33,112.92	32,984.78
		-	-	-	-
	Total shareholders' funds	34,302.13	34,173.33	34,791.87	34,663.74
2	Share application money pending allotment	-	-	-	-
3	Deferred government grants	-	-	-	-
4	Minority interest	-	-	-	-
5	Non-current liabilities				
	Long-term borrowings	5,760.15	6,344.02	5,790.15	6,374.02
	Deferred tax liabilities (net)	15.32	15.32	15.32	15.32
	Foreign currency monetary item translation difference liability account	-	-	-	-
	Other long-term liabilities	870.72	870.72	870.72	870.72
	Long-term provisions	16.29	16.29	19.71	19.71
	Total non-current liabilities	6,662.48	7,246.35	6,695.90	7,279.76
6	Current liabilities				
	Short-term borrowings	1,196.83	1,196.07	1,197.47	1,196.71
	Trade payables	1,189.87	1,068.16	1,215.44	1,088.18
	a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
	Other current Liabilities	85.60	54.97	349.16	319.46
	Short-term Provisions	4.60	4.60	4.60	4.60
	Current Tax Liabilities	235.23	180.00	235.23	180.00
	Total current liabilities	2,712.13	2,503.80	3,001.90	2,788.95
	Total equity and liabilities	43,676.74	43,923.48	44,489.67	44,732.45
		-0.00	-0.00	0.00	0.00

1 The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 14.11.2024



- 2 The Statutory Auditors of the Company have given their report on the financial results for the Quarter and half year ended 30th September, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015;
- 3 The Limited Review report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange;
- 4 The Company operates in two segments ;
- 5 The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;
- 6 Statement of Assets and Liabilities as on 30th September, 2024 is enclosed herewith.
- 7 Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;

Place: New Delih
Date: 14.11.2024


By order of the Board
For Phoenix International Limited
sd/
Narender Kumar Makkar
Director & Company Secretary
DIN: 00026857



Phoenix International Limited
CIN:L74899DL1987PLC030092
Regd. Off.: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi - 110008

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED 30 SEPT. 2024

Particulars	Standalone		Consolidated	
	As at 30 Sept. 2024	As at 31 March, 2024	As at 30 Sept. 2024	As at 31 March, 2024
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	184.03	358.82	183.37	343.04
Adjustment for:				
Add: Depreciation	181.38	362.75	181.38	362.75
Less: Interest income	(2.60)	(26.69)	(2.60)	(27.94)
Less: Foreign Exchange Difference - Expenses	2.66	87.92	2.66	87.92
Currency translation reserve	-	-	-	48.82
Less: Interest Expenses	349.40	697.41	349.40	697.47
Less: Short-Term Provisions	-	-	-	-
Acturial Gain/(Loss)	-	(2.49)	-	(2.49)
Other Comprehensive Income	-	(1.77)	-	(1.77)
Operating profit before working capital changes	714.86	1,475.95	714.20	1,507.81
Adjustments for:				
Decrease (Increase) in Inventories	43.24	20.47	43.24	20.44
Decrease (Increase) in Trade and other receivables	192.65	1,936.85	193.21	2,111.02
Increase (Decrease) in Trade payables / Current Liabilities	208.33	(1,180.67)	212.95	(1,361.24)
Net changes in working capital	444.22	776.65	449.40	770.22
Cash generated from operations	1,159.08	2,252.60	1,163.60	2,278.03
Taxes	(55.23)	(104.56)	(55.23)	(104.56)
Net cash flow from operating activities (A)	1,103.85	2,148.05	1,108.37	2,173.48
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-	(0.24)	-	(0.24)
Interest Income	2.60	26.69	2.60	27.94
Deposits with Banks	(44.70)	(18.46)	(45.26)	(18.44)
Net cash flow from investing activities (B)	(42.10)	8.00	(42.65)	9.26
CASH FLOW FROM FINANCING ACTIVITIES				
Advances from Subsidiaries / Others	(238.51)	(358.37)	(242.46)	(385.16)
Interest Expenses (Paid)	(349.40)	(697.41)	(349.40)	(697.47)
Changes in Non Current Liabilities	-	(64.86)	-	(64.76)
Foreign Exchange loss / Assets Written of	(2.66)	(87.92)	(2.66)	(87.92)
Security Deposits (Paid) / Received	-	0.15	-	0.15
Increase / (Repayment) of long term borrowings	(583.87)	(1,018.48)	(583.87)	(1,018.48)
Net cash flow from financing activities (C)	(1,174.44)	(2,226.88)	(1,178.38)	(2,253.64)
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(112.68)	(70.85)	(112.67)	-70.90
Cash and cash equivalents at the beginning of the year / Period	166.42	237.26	191.78	262.68
Cash and cash equivalents at the end of the year/ Period	53.74	166.41	79.11	191.78
Add: Margin Money/Fixed Deposit Balance	-	-	-	-
Cash and Bank Balances	53.74	166.41	79.11	191.78
Cash and cash equivalent comprises of:				
Cash in hand	0.13	0.14	14.16	14.16
Balances with banks(in current account)	53.61	166.28	64.96	177.62
	53.74	166.41	79.11	191.78

By the Order of the Board
For Phoenix International Limited

Delhi
Narender Kumar Makkar
Director & Company Secretary
DIN: 0002857

Place : Delhi
Date: 14.11.2024



**Limited Review Report on Unaudited Standalone Financial Results of Phoenix International Limited for the quarter ended 30th September, 2024 and year to date results for the period from 01 April 2024 to 30 September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
To the Board of Directors of Phoenix International Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Phoenix International Limited** (the Company) for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ("Ind As") and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PMPK & Co.
Chartered Accountants
(Firm Regn. No. 019681N)

P. Pravesh
Per Pravesh Kumar Sharma
Partner
Membership No. 093350



Place: Noida
Date: 14-11-2024

UDIN :- 24093350 BKHI JV 4591



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PHOENIX INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Phoenix International Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September, 2024 and for the period from 01st April 2024 to 30th September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).
5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial information/ financial results of Two subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information/ financial results reflect total assets of Rs. 44,489.67 Lakh as at 30th September, 2024 and total revenue of Rs. 578.52 Lakh and Rs. 1191.33 Lakh, total net profit/(loss) after tax of Rs. 57.18 Lakh and Rs. 128.14 Lakh and total comprehensive income / loss of Rs. 57.18 Lakh and Rs. 128.14 Lakh for the quarter ended 30th September, 2024 and for the period from 01st April 2024 to 30th September, 2024, respectively, and cash flows (net) of Rs. (112.67) Lakh for the period from 01st April, 2024 to 30th September, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PMPK & Co.

Chartered Accountants

(Firm Regn. No. 019681N)

P. K. Sharma



Per Pravesh Kumar Sharma

Partner

Membership No. 093350

Place: NOIDA

Place: Noida

Date: 14-11-2024

UDIN: 24093350 BKHIJW4789