

PEARL GREEN CLUBS AND RESORTS LIMITED

CIN-L55101GJ2018PLC100469

Regd. Off: UP GF-01, KRUSHNA COMPLEX, NEAR CHOICE, NAVRANGPURA,
AHMEDABAD – 380 009

Email: info@pgcrl.com

Phone: +91 84880 86694

Date: 02nd July, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	Symbol: PGCRL ISIN: INE0GTX01019
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Sub.: Intimation under regulation 30 of SEBI (Listing Obligation and Disclosures) Requirement, 2015 for Change in Statutory Auditors of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that M/s Kapish Jain & Associates, Chartered Accountants (ICAI Firm Registration No. 022743N) Statutory Auditors of the Company have tendered their resignation vide their letter dated 01st July, 2024 informing their inability to continue as the Statutory Auditors of the Company due to significant increase in the scope of our engagement particularly an increase in construction activities at their upcoming resorts which necessitates additional audit effort, we find that the current engagement terms do not align with our firm's policy on fees and quality standards. The increased workload required to maintain the quality of our audit services is not feasible under the existing fee structure.

The copy of the resignation letter dated 01st July, 2024 with Annexure A as received from M/s Kapish Jain & Associates, Chartered Accountants is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours Faithfully,

For and on behalf of
Pearl Green Clubs and Resorts Limited

HEMANTSINGH
NAHARSINGH
JHALA

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HEMANTSINGH
NAHARSINGH JHALA
Date: 2024.07.02 16:12:49
+05'30'

Hemantsingh Naharsingh Jhala
Managing Director
DIN: 07776928



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

To

The Board of Directors
Pearl Green Clubs & Resorts Limited
UP GF-1, Krushna Complex, Near Choice Restaurant
Naurangpura, C.G. Road
Ahemdabad - 380009
Gujrat

For the attention of: Mr. Hemant Singh Naharsingh Jhala (Director)

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as the Statutory Auditors of Pearl Green Clubs & Resorts Limited (the 'Company') for a period of 5 years (Financial year 2022-23 to 2026-27) at the Annual General Meeting held on September 30, 2022.

We wish to inform you that due to significant increase in the scope of our engagement, particularly an increase in construction activities at their upcoming resorts which necessitates additional audit effort, we find that the current engagement terms do not align with our firm's policy on fees and quality standards. The increased workload required to maintain the quality of our audit services is not feasible under the existing fee structure

Basis our continuance reassessment we are unable to continue as auditors accordingly, we hereby tender our resignation as statutory auditors of the Company with immediate effect.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

For Kapish Jain & Associates

Chartered Accountants

(Firm Registration Number: 022743N)

KAPISH JAIN

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JAIN
Date: 2024.07.01 16:58:47
+05'30'

Kapish Jain

Partner

Membership No. 514162

Date: July 01, 2024

Place: Delhi

Annexure A

Format of Information To be Obtained from the Statutory Auditor Upon Resignation

S. NO	Particulars	Details
1.	Name Of the Listed entity	PEARL GREEN CLUBS AND RESORTS LIMITED
2.	Details of Statutory auditor	KAPISH JAIN & ASSOCIATES
	Name	CA KAPISH JAIN
	Address	504, B-Wing, Statesman House, 148, Barakhamba Road, Connaught Place, New Delhi-110001
	Phone number	+91 9971921466
	Email	Kapish@cakja.com
3.	Details of association with the listed entity/ material Subsidiary:	Statutory auditor
	a: Date on which the Statutory auditor was Appointed	30 th September 2022
	b: Date on which the term of the Statutory auditor was scheduled to expire:	31 st March 2027
	c: Prior to resignation, the latest audit report/ limited review report submitted by the auditor and the date of its submission	Limited review report for the six months ended on 30 th September 2023; Submission date of said report is 02 nd November 2023.
4.	Detailed Reason For resignation:	The reason for resignation was that due to significant increase in the scope of our engagement, particularly an increase in construction activities at their upcoming resorts which necessitates additional audit effort, we find that the current engagement terms do not align with our firm's policy on fees and quality standards. The increased workload required to maintain the quality of our audit services is not feasible under the existing fee structure.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the audit Committee/ Board of directors along with the date of communication made to the Audit Committee/ Board of Directors):	NA
6.	In case the information requested by the Auditor was not provided, then Following Shall Be Disclosed:	NA
	a: Whether the inability to obtain sufficient appropriate audit evidence was due to a management-Imposed limitation or circumstances beyond the control of the management.	NA
	b. Whether the lack of information would have significant impact on the financial statements/results	NA
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited	NA

	review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	NA
7.	Any other facts relevant to the None resignation:	NA

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there are no other material reasons other than those provided above for resignation of our firm.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration No: 022743N

KAPISH
JAIN

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by KAPISH JAIN
Date: 2024.07.01
17:02:12 +05'30'

CA Kapish Jain
Partner
Date: July 1st 2024
Place: New Delhi