



# O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: [opchains@rediffmail.com](mailto:opchains@rediffmail.com),

Web: [www.opchainsltd.com](http://www.opchainsltd.com)

Ph: 0562-4045117, 4044990

To  
Corporate Compliance Department  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Date: 14.11.2024

**BSE Scrip Code: 539116**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> day of November, 2024 Meeting Commenced at 04:00 P.M. and concluded at 05:00 P.M.**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the company in its meeting held on Thursday, 14<sup>th</sup> day of November, 2024 has discussed and approved following matters as per the notice and agenda of the Board Meeting:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved and/or considered the following:

- i. The Un-Audited Half Yearly Financial Results for the half year ended on 30<sup>th</sup> day of September, 2024 along with Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30<sup>th</sup> day of September, 2024
- ii. The Limited Review Report on the half yearly financial results for the half year ended 30<sup>th</sup> day of September, 2024
- iii. Closure of Trading window from 1<sup>st</sup> day of October, 2024 till 48 hours after the declaration of financial results for the half year ended on 30<sup>th</sup> day of September, 2024

Pursuant to Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

(i) Limited Review Report dated 14<sup>th</sup> day of November, 2024 of Garima and Co., Chartered Accountants, Statutory Auditors with unmodified opinion, in respect of Half yearly Financial Results for the half year ended 30<sup>th</sup> day of September, 2024.

(ii) Unaudited Financial Results for the half year ended 30<sup>th</sup> day of September, 2024, which were approved by the Board of Directors and signed by the Managing Director.

(iii) Statement of Assets and Liabilities and Cash Flow Statement for the half year ended 30<sup>th</sup> day of September, 2024



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(iv) Declaration by the Company in respect of unmodified opinion.

Kindly take this information on your records.

Thanking you,  
Yours faithfully,

For **O. P. CHAINS LIMITED**

**SATISH KUMAR GOYAL**  
**(Managing Director)**  
**DIN: 00095295**

**Date:** 14.11.2024

**Place:** Agra

# GARIMA & CO.

CHARTERED ACCOUNTANTS  
Email: capradeepagra@gmail.com



**Independent Auditor's Limited Review Report on Standalone Unaudited Half Yearly Financial Results of O. P. Chains Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review report to  
The Board of Directors,  
O. P. Chains Limited  
8/16A, Seth Gali, Agra, Uttar Pradesh-282003 India

We have reviewed the accompanying statement of unaudited financial results of O. P. Chains Limited for the half yearended September 30, 2024, the statement of Assets and Liabilities as on September 30, 2024 and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, the statement of Assets and Liabilities and the statement of cash flow prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matter

For and on behalf of M/s. Garima and Co.  
Chartered Accountants  
Firm Registration No.: 003273C



CA Pradeep Kumar Agarwal  
(Partner)

Membership No. 072223  
UDIN: 24072223BKAKTV3166

Place: Agra  
Dated: 14.11.2024

(Rupees s in Lakhs except for Earning Per Share)

<b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER,2024</b>				
Particulars	Six months ended on 30-09-2024	Six months ended on 31-03-2024	Six months ended on 30-09-2023	Previous Year ended on 31-03-2024
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	818.42	838.09	520.80	1,358.89
<b>II. Other Income</b>	0.00	11.68	68.74	80.42
<b>III. Total Revenue (I +II)</b>	<b>818.42</b>	<b>849.77</b>	<b>589.54</b>	<b>1,439.31</b>
<b>IV. Expenses</b>				
Cost of Material Consumed	0.00	762.45	0.00	762.45
Purchases of Stock-in-trade	0.00	32.77	395.10	427.87
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	581.37	-17.27	17.27	0.00
Employee Benefits Expenses	3.78	6.03	4.98	11.01
Finance Costs	0.00	0.01	0.00	0.01
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00
Other Expenses	4.10	3.12	4.10	7.22
<b>Total Expenses</b>	<b>589.25</b>	<b>787.11</b>	<b>421.45</b>	<b>1,208.56</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)</b>	<b>229.17</b>	<b>62.66</b>	<b>168.09</b>	<b>230.75</b>
VI. Exceptional items	0.00	0.00	0.00	0.00
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>229.17</b>	<b>62.66</b>	<b>168.09</b>	<b>230.75</b>
VIII. Extraordinary items	0.00	0.00	0.00	0.00
<b>IX. Profit/(Loss) before tax (VII-VIII)</b>	<b>229.17</b>	<b>62.66</b>	<b>168.09</b>	<b>230.75</b>
X. Tax Expense	0.00	0.00	0.00	0.00
(1) Current tax	0.00	45.03	0.00	45.03
(2) Previous years tax	0.00	0.00	0.00	0.00
(3) Deferred tax	-0.09	-0.03	0.00	-0.03
<b>XI. Net Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>229.26</b>	<b>17.66</b>	<b>168.09</b>	<b>185.75</b>
<b>XII. Profit/(Loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
<b>XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV. Profit/(Loss) for period before Minority interest</b>	<b>229.26</b>	<b>17.66</b>	<b>168.09</b>	<b>185.75</b>
Share of profit/Loss of Associates	0.00	0.00	0.00	0.00
Profit/(Loss) of Minority interest	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI +XIV)</b>	<b>229.26</b>	<b>17.66</b>	<b>168.09</b>	<b>185.75</b>
<b>XVII. Paid-up share capital (Face Value of the share shall be indicated)</b>	685	685	685	685
<b>XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year</b>	0.00	0.00	0.00	2,566.72
<b>XIX. Earning Per Equity Share</b>				
(a) Basic	3.35	0.26	2.45	2.71
(b) Diluted	3.35	0.26	2.45	2.71

**Notes:**

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14.11.2024. The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company company relates to only one segment.
- (3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no were no investor complaint pending at the beginning of the quarter or lying unresolved as at 30.09.2024
- (4) The Figures for half year ended March 31, 2024 are the balancing figures between audited figures in figures in respect of full financial year and the published year to date figures upto the end of the Half year of the relevant financial year
- (5) The figures have been re-grouped/re-arranged wherever considered necessary.

**FOR O. P. CHAINS LIMITED**

**Satish Kumar Goyal**  
 Managing Director  
 DIN : 00095295  
 Date: 14.11.2024  
 Place :AGRA

O. P. CHAINS LIMITED		
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Website: www.opchainsltd.com, Email Id: opchains@rediffmail.com		
CIN: L27205UP2001PLC026372		
		(Rupees in Lakhs)
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024		
Particulars	Half- Year Ended	Year Ended
	30.09.2024	31.03.2024
	Un-Audited	Audited
<b>A. Equity &amp; Liabilities</b>		
<b>Shareholder's Fund</b>		
Share Capital	685.00	685.00
Reserve & Surplus	2,971.34	2,742.07
Money received against Share Warrants	0.00	0.00
Sub Total – Shareholder's Funds	<b>3,656.34</b>	<b>3,427.07</b>
<b>Non- Current Liabilities</b>		
Long-term Borrowings	0.00	0.00
Deferred Tax Liabilities(net)	0.09	0.18
Other long-term liabilities	0.00	0.00
Long Term Provisions	0.00	0.00
Sub Total - Non- Current Liabilities	<b>0.09</b>	<b>0.18</b>
<b>Current Liabilities</b>		
Short Term Borrowings	0.00	0.00
Trade Payables	0.00	0.00
(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
Other Current Liabilities	39.95	1.18
Short Term Provisions	47.05	45.53
Sub Total - Current Liabilities	<b>87.01</b>	<b>46.71</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>3,743.43</b>	<b>3,473.96</b>
<b>B. Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment and Intangible Assets	1.21	1.21
Long Term Loans & Advances	2,070.47	1,226.97
Deferred Tax Assets (net)	0.00	0.00
Non-current investments	0.00	0.00
Other Non-Current Assets	0.58	0.58
Sub Total- Non-Current Assets	<b>2,072.26</b>	<b>1,228.76</b>
<b>Current Assets</b>		
Current investments	0.00	0.00
Inventories	0.00	581.37
Trade Receivables	1,550.47	1,606.00
Cash & Cash equivalents	8.53	0.67
Short Term Loans & Advances	0.10	0.10
Other Current Assets	112.08	57.06
Sub Total- Current Assets	<b>1,671.18</b>	<b>2,245.20</b>
<b>TOTAL ASSETS</b>	<b>3,743.43</b>	<b>3,473.96</b>
<b>Notes</b>		
(1) Previous quarter/year figures have been restated wherever necessary to make them comparable.		
(2) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments		
<b>For O. P. CHAINS LIMITED</b>		
Page 2		Satish Kumar Goyal
<b>Date: 14.11.2024</b>		<b>Managing Director</b>
<b>Place: Agra</b>		<b>DIN : 00095295</b>

**CASH FLOW STATEMENT OF M/S O.P. CHAINS LIMITED**

**Cash Flow Statement for the half year ended 30 Sept 2024**

Particulars	For the half year ended 30 Sept 2024	For the year ended 31 March, 2024	For the half year ended 30 Sept 2023	For the year ended 31 March, 2023
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	229.26	232.55	(8.97)	5.70
<u>Adjustments for:</u>				
Depreciation and amortisation	0.00	0.00	0.00	0.00
Finance cost	0.00	0.00	0.00	0.00
Interest income	0.00	0.00	0.00	0.00
Tax	0.00	0.00	0.00	0.00
Operating profit / (loss) before working capital changes	<b>229.26</b>	<b>232.55</b>	<b>(8.97)</b>	<b>5.70</b>
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	581.37	(1,020.50)	(994.20)	(18.76)
Trade receivables	55.53	0.00	0.00	0.00
Short-term loans and advances	0.00	8.29	(30.03)	(0.41)
Other current assets	(55.02)	(38.22)	(1.29)	(0.53)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	0.00	0.00	0.00	0.00
Other current liabilities	38.77	0.21	0.09	(1.18)
Short-term provisions	1.52	-	1.27	0.00
	<b>851.44</b>	<b>(817.68)</b>	<b>(1,033.14)</b>	<b>(15.19)</b>
Cash flow from extraordinary items	0.00	0.00	0.00	0.00
Cash generated from operations	<b>851.44</b>	<b>(817.68)</b>	<b>(1,033.14)</b>	<b>(15.19)</b>
Net income tax (paid) / refunds	0.00	(1.72)	0.00	(0.89)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>851.44</b>	<b>(819.40)</b>	<b>(1,033.14)</b>	<b>(16.07)</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	0.00	0.00	0.00	0.00
Proceeds from sale of fixed assets	0.00	0.00	0.00	0.00
Proceeds from Investment	(10.40)	855.90	1,031.23	17.90
Income received	0.00	(38.67)	-	-
	<b>(10.40)</b>	<b>817.23</b>	<b>1,031.23</b>	<b>17.90</b>
Cash flow from extraordinary items	0.00	0.00	0.00	0.00
	<b>(10.40)</b>	<b>817.23</b>	<b>1,031.23</b>	<b>17.90</b>
Net income tax (paid) / refunds	0.00	0.00	0.00	0.00
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(10.40)</b>	<b>817.23</b>	<b>1,031.23</b>	<b>17.90</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from long-term borrowings	0.00	0.00	0.00	0.00
Repayment of long-term borrowings	0.00	0.00	0.00	0.00
Net increase / (decrease) in working capital borrowings	0.00	0.00	0.00	0.00
Proceeds from other short-term borrowings	0.00	0.00	0.00	0.00
Repayment of other short-term borrowings	0.00	0.00	0.00	0.00
Finance cost	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Cash flow from extraordinary items	0.00	0.00	0.00	0.00
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>841.04</b>	<b>(2.17)</b>	<b>(1.90)</b>	<b>1.83</b>
Cash and cash equivalents at the beginning of the year	0.90	3.07	3.07	1.24
<b>Cash and cash equivalents at the end of the year</b>	<b>841.94</b>	<b>0.90</b>	<b>1.16</b>	<b>3.07</b>

For O. P. CHAINS LIMITED

Satish Kumar Goyal  
Managing Director  
DIN : 00095295

Date: 14.11.2024

Place: Agra



# O. P. CHAINS LIMITED

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Date: 14.11.2024

To,  
Corporate Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Respected Sir,

Ref: Scrip Code: 539116

**Declaration pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016**

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. Garima and Co., Chartered Accountants have issued Limited Review Report on the standalone financial results for the Half-year ended 30<sup>th</sup> September, 2024 with unmodified opinion.

Request you to please take the above on record.

**For and on behalf of the Board  
For O. P. CHAINS LIMITED**

Satish Kumar Goyal  
**Managing Director**  
DIN: 00095295

**Date:** 14<sup>th</sup> November, 2024

**Place:** Agra