

CIN: L74900MH2010PLC200254



Date: October 10, 2024

To,
The Manager,
Bombay Stock Exchange Limited,
Address:Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai — 400001, India

Scrip Code: 538401

Subject: Intimation of incorporation of Wholly Owned Subsidiary Company

Reference: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to our intimation dated July 18, 2024 relating to incorporation of a wholly owned subsidiary of the Company and pursuant to Regulation 30 of SEBI Listing Regulations, we hereby wish to inform you that the wholly owned subsidiary of the Company, namely, "CAREBRIDGE TECHNOLOGIES INDIA PRIVATE LIMITED" was incorporated on October 09, 2024 and we have received the certificate of incorporation for the even date issued by Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs.

The updated details as per SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as **Annexure A** to this intimation.

This is for your information and records.

For Maestros Electronics & Telecommunication System Limited

Balkrishna Kamalakar Tendulkar

Managing Director

DIN: 02448116

Address: Plot No. EL/66, TTC Industrial Area,
Electronic Zone, Mahape, Navi Mumbai,
Thane- 400701, Maharashtra, India

Annexure A**[Pursuant to Schedule III Part A Para A Point No. 1 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015]**

Sr. No.	Particulars	Details
1	Name of the Target entity, details in brief such as size, turnover, etc.	<p>Name: Carebridge Technologies India Private Limited</p> <p>CIN:U86909MH2024PTC433346</p> <p>Authorised Capital: Rs. 1,00,00,000 (Rupees One Crores Only)</p> <p>Paid Up Share Capital: Rs. 50,00,000 (Rupees Fifty Lakhs Only),</p> <p>Since, this company is to be newly incorporated Company, hence, turnover etc. is not available.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Carebridge Technologies India Private Limited is the Wholly owned subsidiary of Maestros Electronics & Telecommunication System Limited. Accordingly, Carebridge Technologies India Private Limited is a related party.</p> <p>No interest of promoter/ promoter group/group companies in the entity being incorporated.</p>
3	Industry to which the entity being acquired belongs;	Telehealthcare and Telemedicine
4	Objects and Impact of acquisition	This will be same in the line of business of the Company.
5	Brief details of any governmental regulatory approval required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	October 9, 2024
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	Investment in the form of equity shares of the Carebridge Technologies India Private being wholly owned subsidiary for an amount up to Rs. 1,00,00,000 /- (Rs. One Crore Only), in one or more tranches.
9	Percentage of shareholding / control acquired and /Or number of shares acquired;	100% (Wholly owned subsidiary)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The investment will be in two tranches:</p> <ol style="list-style-type: none"> Initially Rs. 50,00,000/- (Rupees Fifty Lakhs). Subsequently, 50,00,000/- (Rupees Fifty Lakhs).

Maestros Electronics & Telecommunications Systems Limited

EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 701 Maharashtra, India