

RAMKRISHNA FORGINGS LIMITED

Date: 24th July, 2024

To
The Listing Department
BSE Limited
PJ Towers
Dalal Street
Mumbai – 400 001

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investors Presentation

Please find enclosed herewith the copy of the Q1FY25 Earnings Presentation of the Company for the Quarter ended 30th June, 2024.

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

This is for your kind information and records.

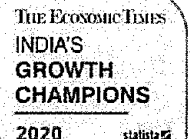
Thanking You.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991



Encl.: As above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. : L74210WB1981PLC034281



Ramkrishna Forgings Limited

Investor Presentation | Q1FY25

Innovation Engineered For Excellence



About Ramkrishna Forgings

MR. NARESH JALAN



At Ramkrishna Forgings, we upheld our commitment to both excellence and strategic growth. We received a significant order inflow, amounting to Rs. 1,679 crore to be executed over a period of four years. The order book also includes an undercarriage business order from a metro car in the railway segment, contributing to our diversification into the non-auto space.

The Board of directors approved the merger of ACIL Limited with the company. The merger will provide the significant synergies & cost savings and opportunities to expand market which will further drive growth.

In addition, the Board of Directors have also approved the acquisition of Resortes Libertad, S.A. de C.V. in Mexico. This acquisition marks a significant step in our strategic expansion, and we plan to commence our machining and warehousing operations from Q3 FY25 onwards.

These developments underscore our commitment to expanding our global footprint, diversifying our business portfolio, and delivering sustainable growth. We are confident that these strategic initiatives will position us for continued success and create long-term value for our stakeholders.

Business Overview



2nd

Largest Forging Company in India¹



2,000+

Products across Auto and Non-Auto Components



22

Countries served with strong footprints in North America and Europe²



40+ years

Promoter's experience in the Forging industry



229,150T

Installed Capacity³



38,539T

Sales Volume³ (Q1FY25)

Financial Metrics

Consolidated

₹ 1,00,502 Lakhs

Revenue from Operations
↑ 12.6% YoY

Standalone

₹ 86,846 Lakhs

Revenue from Operations
↑ 3.9% YoY

₹ 22,532* Lakhs / 22.4%

↑ EBITDA 17.4% YoY / EBITDA Margin%

₹ 20,072* Lakhs / 23.1%

↑ EBITDA 7.0% YoY / EBITDA Margin%

18.7%
ROCE

18.5%
ROCE

16.6%
ROE

15.6%
ROE

Data for period ending June 30, 2024; ROCE- EBIT Less Other Income / Average (Net Debt + Equity) & ROE – Net Profit after Tax / Average Networth;¹Second largest forging player as per CRISIL report dated November 2023; ² Countries served excludes India; ³ Installed Capacity and Sales Volume numbers are on standalone basis; * EBITDA Adjusted for the impact of one-time expenses of Rs. 17.5 cr

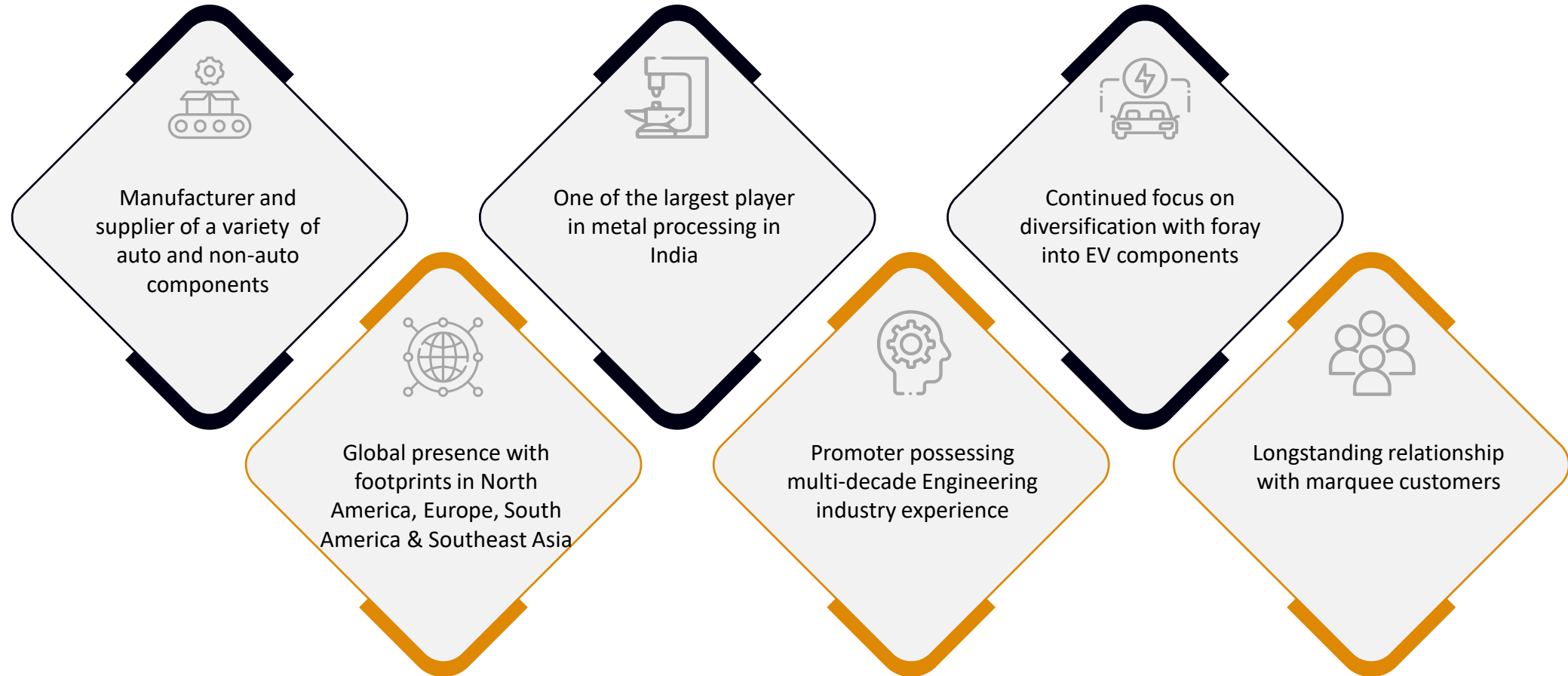


Core Values

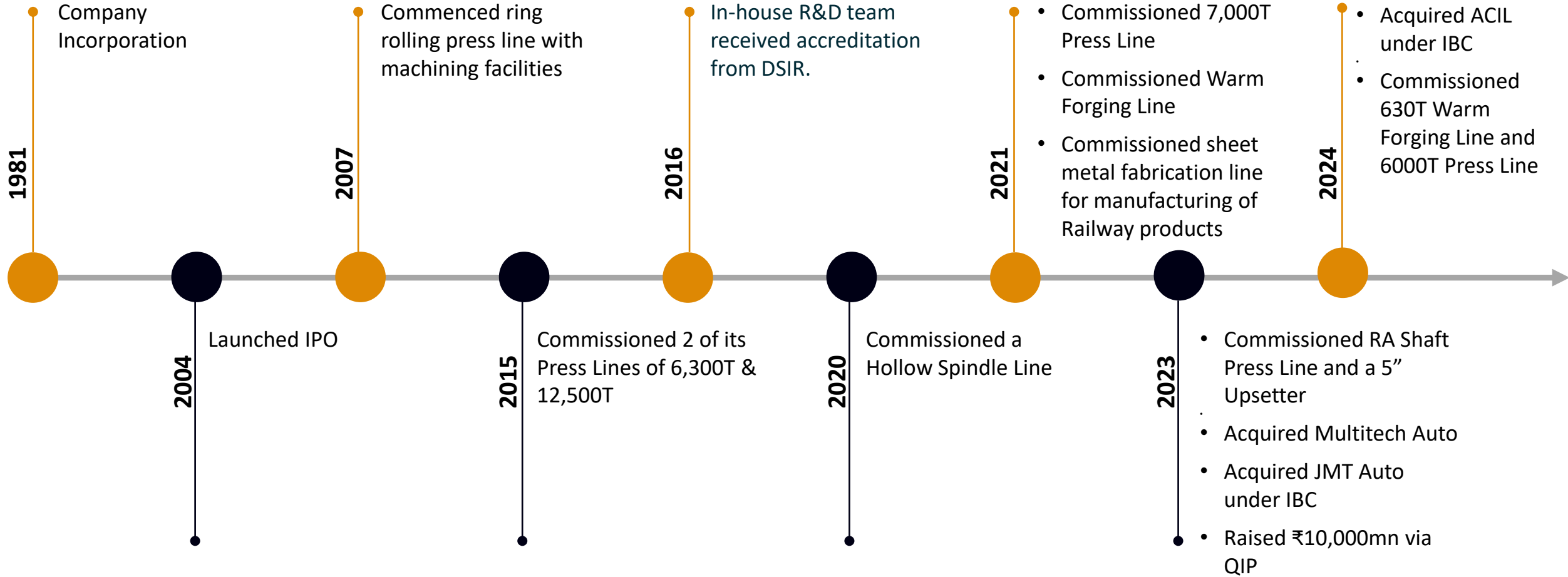
Customer centric approach

Continual improvements in systems

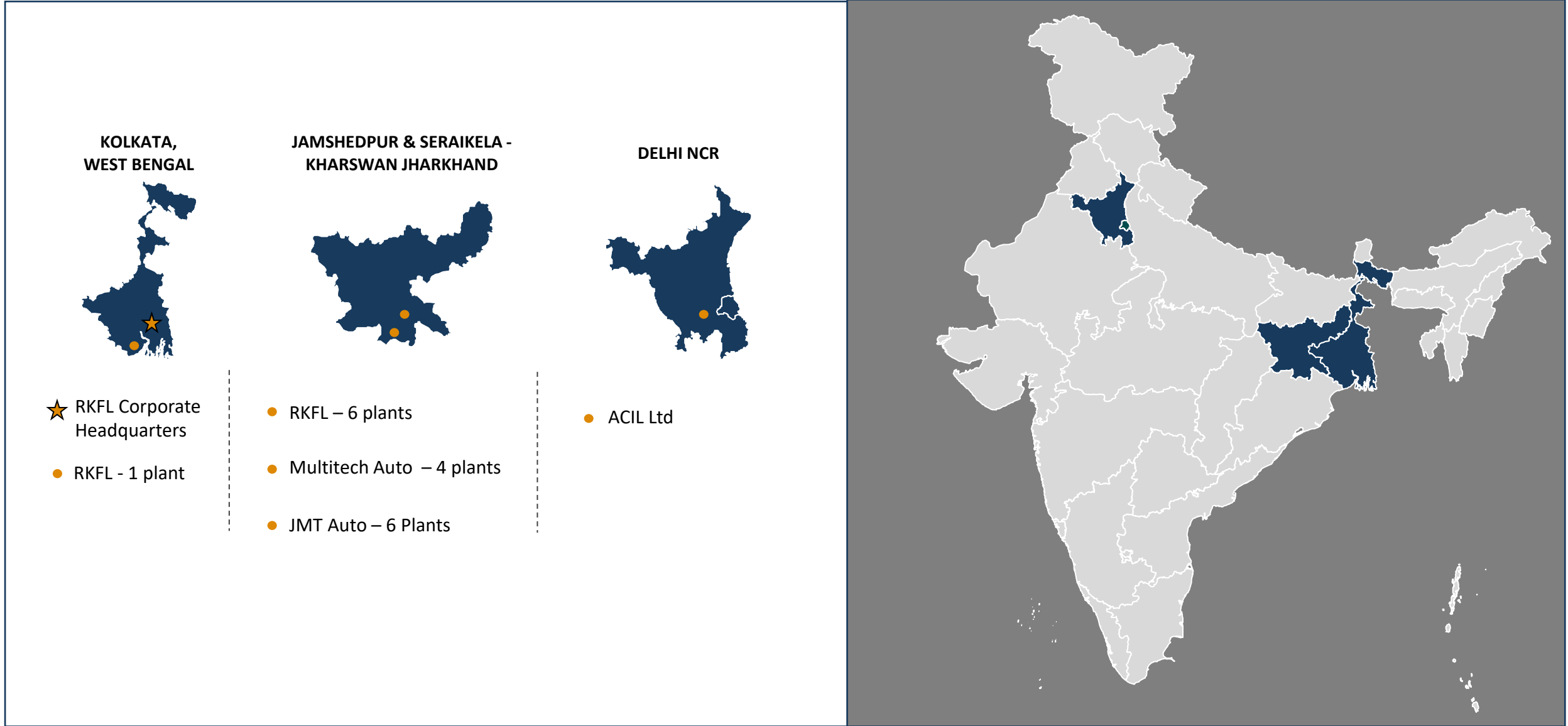
Commitment to human development



Our Journey

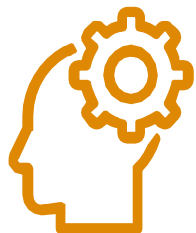


Our Presence Across India



In-house R&D And Testing Capabilities

In-house R&D and testing capabilities



57 Member R&D Team¹

Testing Facility

- National Accreditation Board for Testing and Calibration Laboratories accreditation

Digital tools

Auto CAD Commercial computer aided design and drafting software application	Unigraphics CAD/CAE/CAM software product
VeraCAD Graphically interactive design software for stretch roll segments	KISSsoft Bevel Gears – Tooth contact analysis Tooth Flank design
Forge® Nxt Simulates hot, warm and cold forming metal flow & grain flow analysis	DEFORM Enables designers to analyze metal forming, heat treatment, machining and mechanical joining processes
Catia CAD software product for - -3D Modelling -2D Drafting	Simufact Simulates hot, warm and cold forming metal flow & grain flow analysis



Impact



Product Innovation



Enhanced Product Quality



Cost benefits



Process Improvements



Reduced manufacturing time



Improved customer satisfaction

¹As on March 31, 2024

What Has Changed In 5 Years

Company has a clear focus towards de-risking the business by reducing dependency on single product or single client

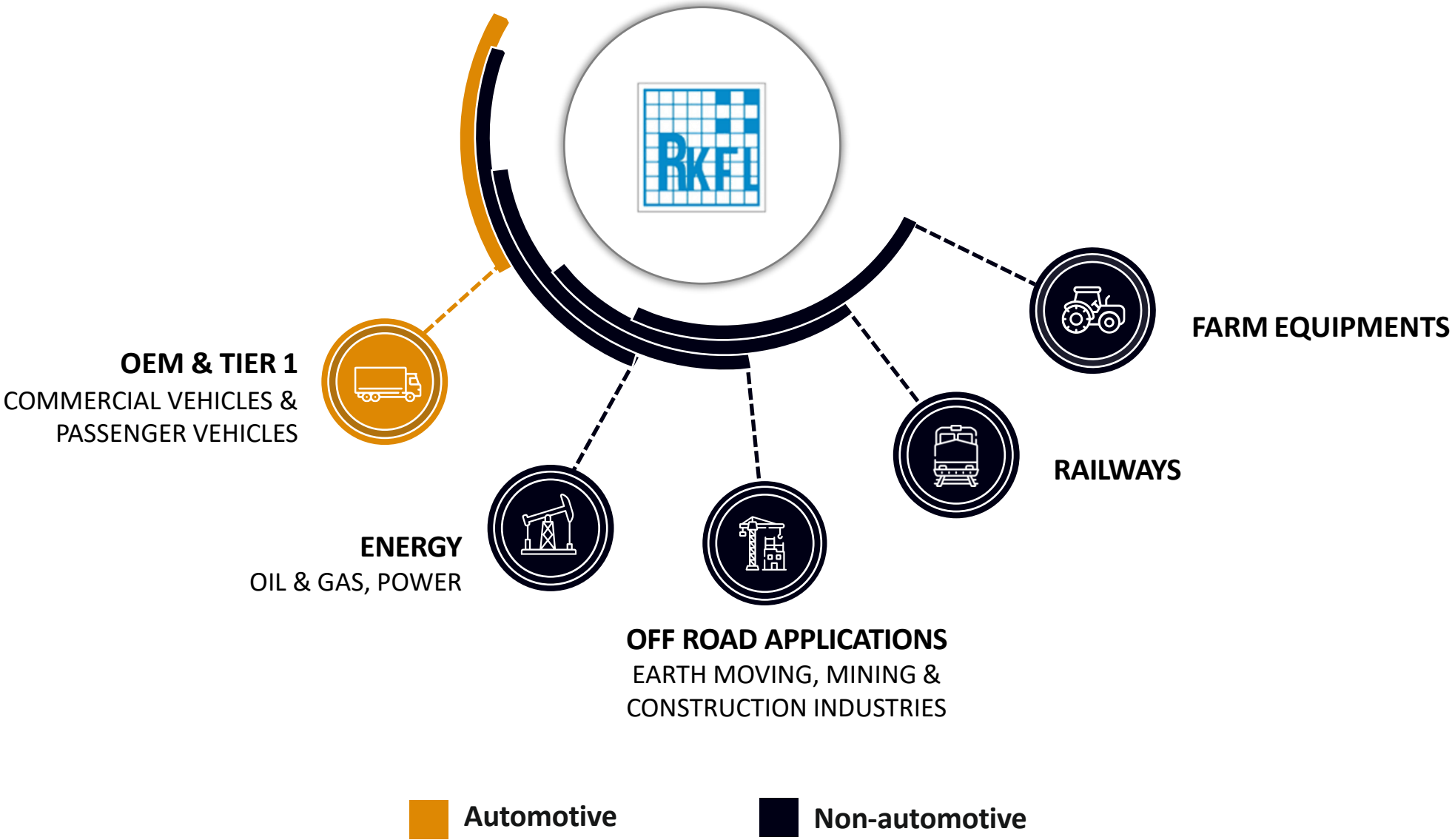
- Total verticals
- Product categories
- Total geographies present in
- Total customers
- Increased machining mix
- Total fabrication products

	2019	2024
De-risking Business Strategies		
Total verticals	2	5
Product categories	35	69
Total geographies present in	15	22
Total customers	153	247
Increased machining mix	59%	75%
Total fabrication products	0	13



Product Offerings

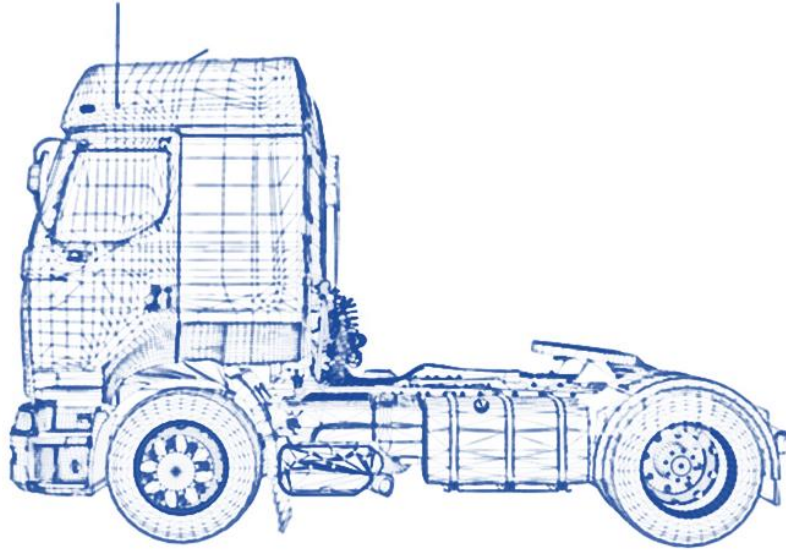
Diversified Product Portfolio



Diversified Product Portfolio

Revenue Break-up	FY20	FY21	FY22	FY23	FY24	Q1FY25
Domestic Auto	43.4%	42.7%	39.2%	41.9%	39.7%	35.9%
Railways	4.3%	3.1%	1.7%	2.7%	3.6%	4.3%
Mining, Earth Moving & Farm Equipments	4.7%	4.8%	4.1%	4.5%	4.5%	4.8%
Miscellaneous (Industrial Components, Steel, Cement & Power)	5.9%	8.0%	9.8%	9.4%	9.7%	10.7%
Total Domestic	58.4%	58.7%	54.8%	58.5%	57.5%	55.7%
Exports - Auto	38.7%	39.6%	39.2%	35.9%	37.4%	41.0%
Exports - Others	2.9%	1.8%	6.1%	5.5%	5.1%	3.3%
<i>Of Which Oil & Gas</i>	1.4%	0.2%	0.9%	1.3%	1.3%	0.8%
Total Export	41.6%	41.3%	45.2%	41.5%	42.5%	44.3%
Total Revenue	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

*Numbers are on standalone basis unless stated otherwise



Front Axle & Steering



Engine



Suspension & Chassis



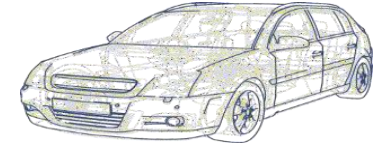
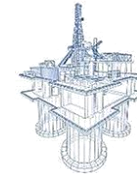
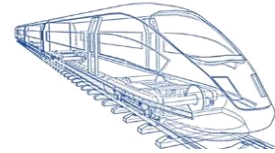
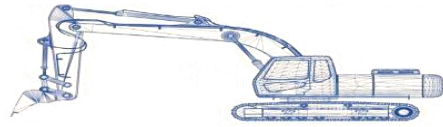
Transmission



Rear Axle



Other Categories



Farm Equipments



1,2,3 & 4 Cyl Forged Crankshafts



Rear Axle Shafts



Crown Wheel & Pinion



Transmission Shafts & Gears

Off Road Applications



Bucket



Backhoe Bucket



Shovel



Track Link



Track Roller



Bucket Tooth



Pivot Pin



Prop Shaft



Bearing Centre

Railways



Bogie Frame - LHB



Bogie Bolster - LHB



Bogie Frame – Euro Project



Bogie Frame – Kolkata Metro



Fully Assembled Bogie – Vande Bharat

Energy



Wing Nut



Valve Bonnet



T Bolt Socket Joint



Toothed Crusher Hammer



SUB 3 Inch - Female



Valve Seat- 5 inch



Tee Forging

Passenger Vehicles



Tube Flange



Tube Yoke



Tube Shaft



Helical Gears



Crankshafts



Connecting Rods



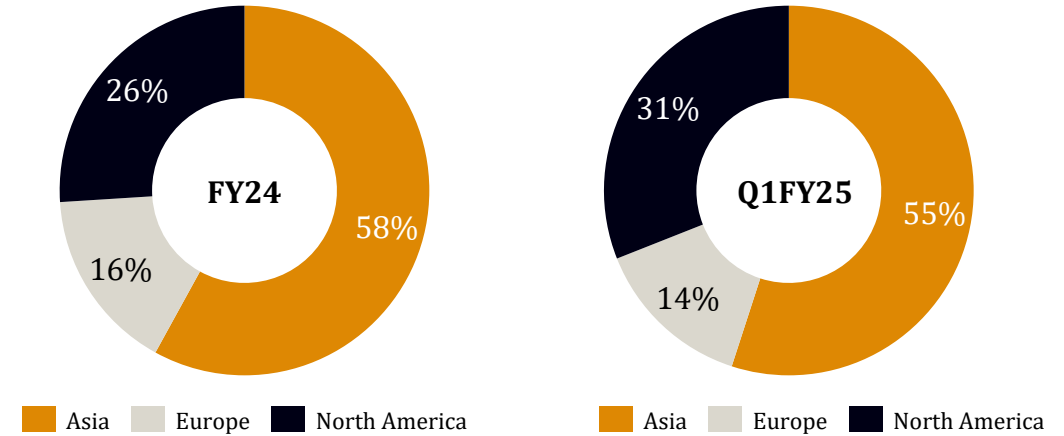
Crown Wheel

Our Global Presence

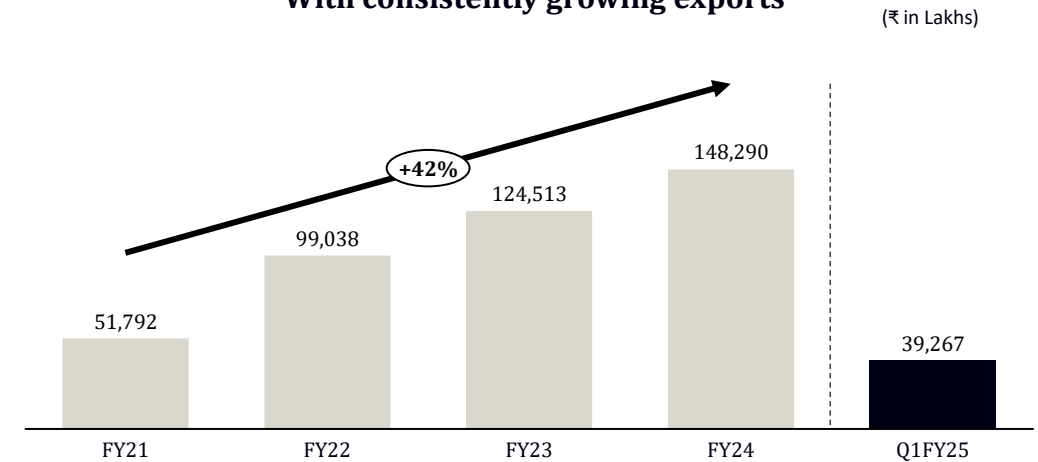


- Headquarters & Manufacturing facilities**
 - Headquarters – Kolkata
 - 18 manufacturing facilities
 - Jamshedpur – 16 plants (RKFL – 6 plants, MAPL – 2 plants, MMPL – 2 plants & JMT Auto – 6 plants)
 - Howrah – West Bengal – 1 plant
 - Manesar – ACIL – 1 plant
- Sales & support services:**
 - Detroit, USA
 - Sao Paulo, Brazil
 - Istanbul, Turkey
 - Monterrey & Toluca, Mexico
 - Frankfurt, Germany
 - Milan, Italy
 - Degerfors, Sweden
- Warehousing facility:**
 - Shelbyville, USA
 - Hagerstown, USA
 - Indianapolis, USA
 - Monterrey, Mexico
 - Toluca, Mexico
 - Puebla, Mexico
 - Westerlo, Belgium

Revenue By Geography



With consistently growing exports

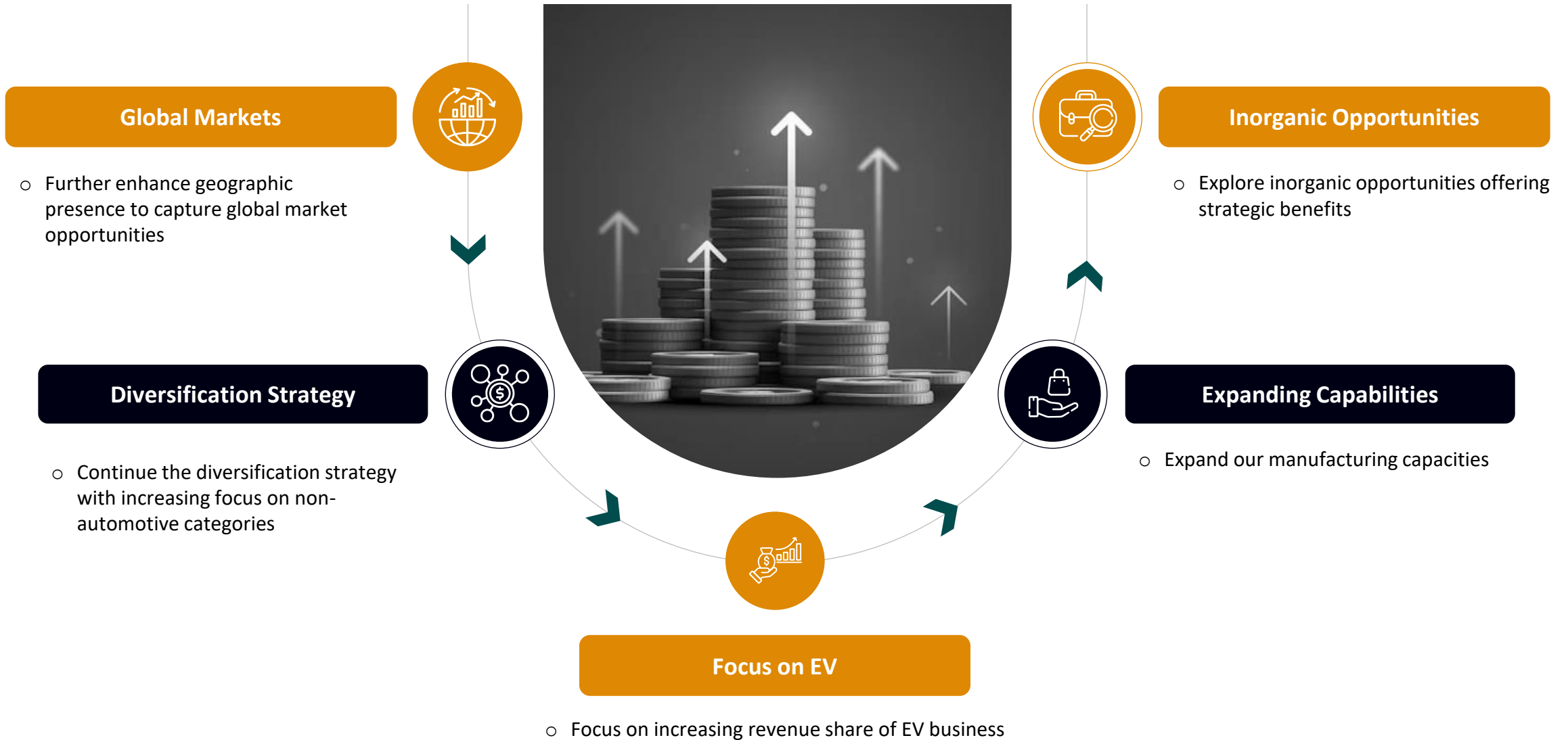


Standalone Numbers



Way Forward

Multiple Vectors To Accentuate Growth And Increase Profitability



Well Positioned To Capture Future Growth

Total capacity after addition of below lines will increase to 308,400T by end of FY25. Installed Capacity as on June 30 , 2024 , was 229,150T

New 8000T Press Line



8000T
Forging Press line



Proposed Date for
Commercial Operation
is **Mar 25**



Project cost
₹ 80 Crores



Entire **100%** capacity
has been booked by an
OEM, the contract of
the same is valid for **7**
years



Cold Forging Press line
to be commissioned by
Q3FY25



The total project cost
for the project will be
₹ 125 Cr

Cold forgings capability

- The company is in the process of adding a capacity of 14,250T consisting of upsetter forgings by Q2FY25
- The company has planned to set up cold forging line and 8,000T hot forging Press line along with some small press lines which will further enhance the capacity of the company by 65,000T
- The Company has sufficient capacity for the next phase of healthy & robust growth
- Capacity ramp-up along with operating leverage will result in faster improvement in profitability
- Enhance global presence, diversify products for non-automotive customers, and explore high-margin niche products & EV
- Improve process efficiency, economies of scale, utilize automation for higher productivity & optimize yields by reducing RMC

About Multitech Auto

- Multitech Auto Pvt. Ltd. (MAPL) - MAPL today is regarded as the pioneers of high-quality SG and CI Castings and the first to introduce ADI castings in Eastern India. Now the company is one of the leading ADI Castings player in India.
- The manufacturing capabilities include Precision Machined Austempered Ductile Iron (ADI) Castings, Precision Machined SG & CI Castings from 1KG to 45KG Weights – 21,600 MT/per annum and we are in the process of adding capacity of 28,800 MT/ per annum by end of FY25.
- The company has a wide range of hi-tech, precision machined, heat treated and ground automobile components from bars, castings, primarily for brakes, gear boxes, axle and suspension parts of commercial vehicles and railway, having extensive and modern machining facilities, SCADA Controlled Heat Treatment facilities and well-equipped inspection facilities for metrological, material testing and verification.
- The company Manufacture’s machined cast parts for Medium and Heavy Commercial vehicles, Railways.

Financial Performance	Before Acquisition	After Acquisition
Particulars	FY23	FY24
Revenue	29,852	35,388
EBITDA (excl. Other Income)	3,965	5,574
EBITDA (%)	13.3%	15.8%



Assembly Products



Aluminium Top Cover Assembly



Assembly Top Cover



Shift Cylinder

Machined Castings



Shafts & Bar Items



About Ramkrishna Casting Solutions Limited

- Ramkrishna Casting Solutions Limited (formerly known as JMT Auto has a significant expertise in the auto sector with capabilities in heat treatment and gear and in manufacturing a variety of components for the Oil and Gas industry. Equipped with advanced CNC Technology, the company's core strength lies in producing high precision Gears and Shafts.
- The company was manufacturing different components which range from Engine components, Gears, Shafts, Pins, Bushes, Idler Bearings, Carrier Housing, Gear Rings, Axles, Synchro Cones, Carriers, Gear Box Assemblies, Seal wear rings, Oil Pump Cover ,Drums Sleeves, Carrier Assemblies, Pipe Assemblies, Flywheel Assemblies, Sear Wear ring, Cone And Cup(Heat Treatment),Bushes, Oil Pump Gear, Seat Valve, Lever Rocker Assembly, Steering Spindle, Assemblies, Engine Gears, Spindles, Drums for light, Medium & Heavy Commercial Vehicles, Tractors and Diesel Engines.
- Significant existing customers have agreed to restart the business after due process of the audit of the plant.
- Capacity:- Casting capacity of 12,000 MT per annum and 18,000 MT of Forgings capacity per annum.
- The Company is in advance stage of discussion for supply of some of its products to the above customers.
- The company has already commenced Casting Forging and a Machining division

ENGINE COMPONENTS



Assy. Rock Lever



Crank Shaft Gear



FIP



Gear 2W

GEAR COMPONENTS



Speed Gear



Speed Gear



Assy Coupling Flange



Input shaft

AXLE COMPONENTS

EXCAVATOR COMPONENTS



Body



Spindle

OTHER COMPONENTS



Seat Valve



Retainer Guide Bush

About ACIL Limited

- ACIL Limited is engaged in machining of high precision engineering automotive components. It majorly manufactures crankshafts for tractors, HCV, LCV as well as two wheelers. Besides, the company also manufactures connecting rods, steering knuckles and hubs.
- Over the years, it has served automobile manufacturers like John Deere Ltd, New Holland Tractor Ltd, SML Isuzu Ltd, International Tractors Limited, Honda Motorcycles, Maruti Suzuki India Limited, Escorts Ltd., etc.
- ACIL has a plant at IMT Manesar, Gurugram, Haryana.
- ACIL is having a capacity of 48 Lacs pcs p.a of 2-wheeler crankshaft and 2.4 Lacs pcs p.a of 3/4 cylinder crankshaft

Details & Rationale of the acquisition

- This acquisition will help RKFL to foray into Tractors and PV segments
- It is a forward integration which will enable the company to supply machined crankshafts for tractors, PV, HCV, LCV as well as two wheelers.
- RKFL is likely to get new set of customers like John Deere Ltd, New Holland Tractor Ltd, SML Isuzu Ltd, International Tractors Limited in Farm Equipment Sector and Honda Motorcycles, Maruti Suzuki India Limited in the Passenger Vehicle Sector.
- ACIL have a carry forward tax loss which will have positive impact on cashflows once it gets merged with RKFL

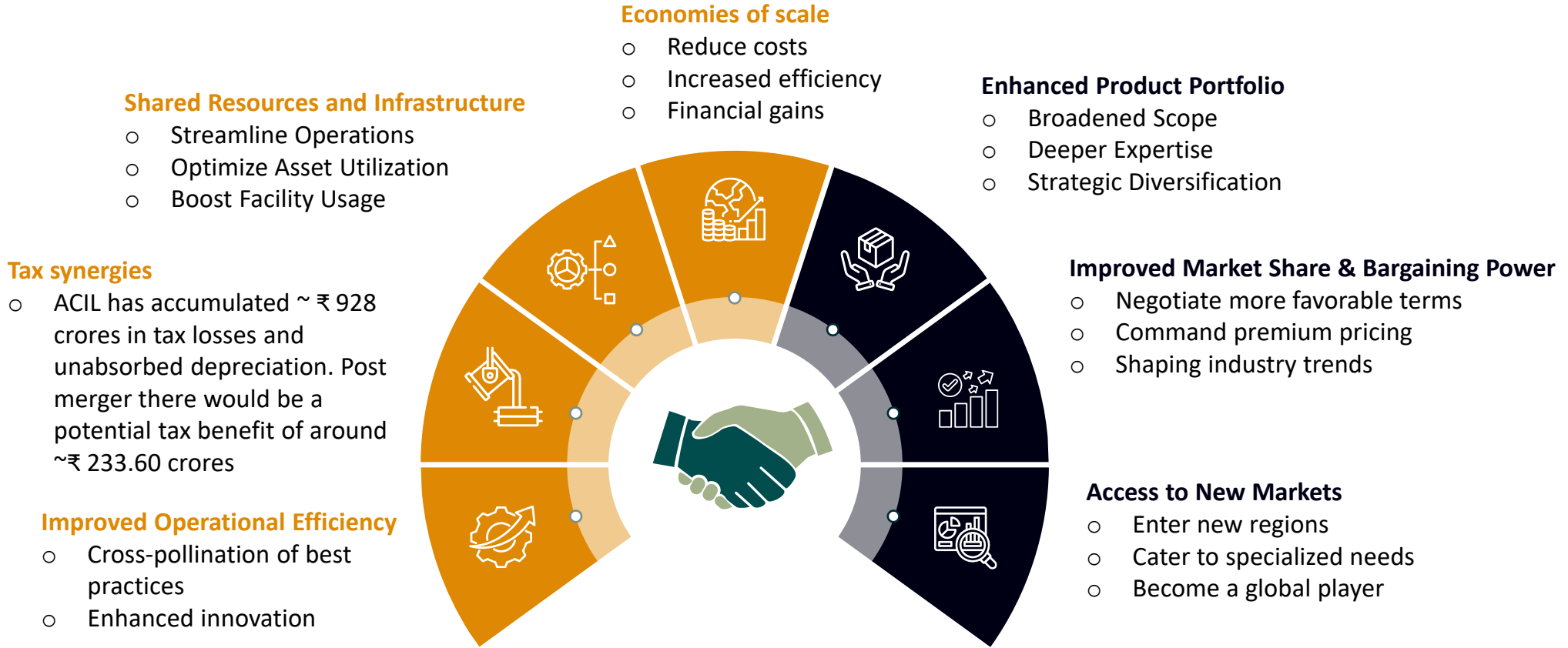
Way forward

- RKFL proposes to add a 6-cylinder crankshaft machining facility having capacity of 80,000 pcs p.a by FY26
- The above addition along with existing capacity of 2-wheeler crankshaft and 3/4 cylinder crankshaft will make RKFL to produce additional forging of 20,000 MTPA and which will have a value add of about Rs. 300 crores in terms of conversion (Forgings & Machining) for ACIL Limited
- RKFL has already started production of Forgings sample required at ACIL facility and the same is being submitted to customers for approval. All approvals are expected by September 24

Merger Rationale – ACIL with Ramkrishna Forgings

Synergies & Cost Savings

Market Expansion and Growth



ACIL LTD.

The Board of Directors have approved the merger between ACIL Limited with Ramkrishna Forgings Limited.

Update on Mexico Facility

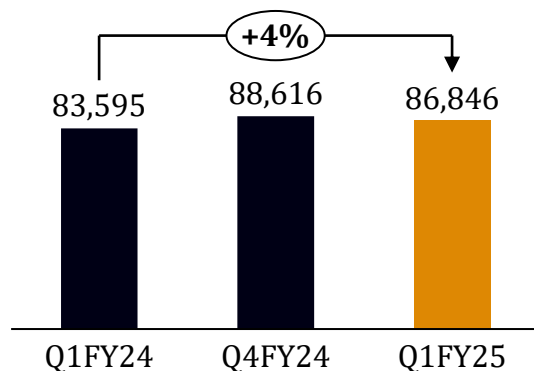
- The Board of Directors of Ramkrishna Forgings Limited have approved the acquisition of Resortes Libertad, S.A. de C.V. in Mexico.
- Acquisition will lead to Resortes Libertad, S.A. de C.V. becoming a 100% subsidiary of Ramkrishna Forgings Limited.
- The new entity in Mexico is proposed to be named as Ramkrishna Forgings Mexico S.A. de C.V. and the registered office will be in Monterrey Mexico.
- The Company has taken a factory space on lease at Monterrey, Mexico and will start its machining & warehousing operations from Q3FY25 onwards.
- The machines for setting up Machining facility along with the required forgings will be supplied by the Customer in North America.
- The above operation is backed by a long term US\$3.5 million per annum “take or pay” agreement



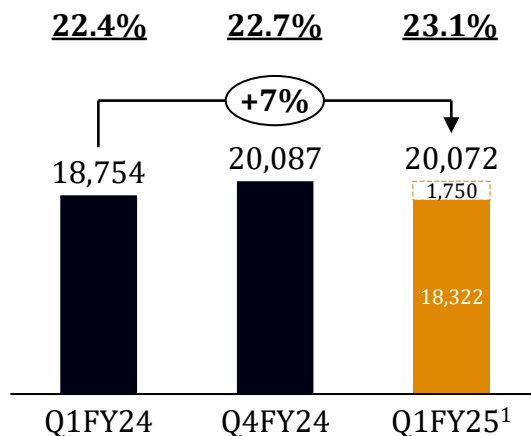
Financial Prudence

Key Performance Indicators (Standalone)

Revenue*

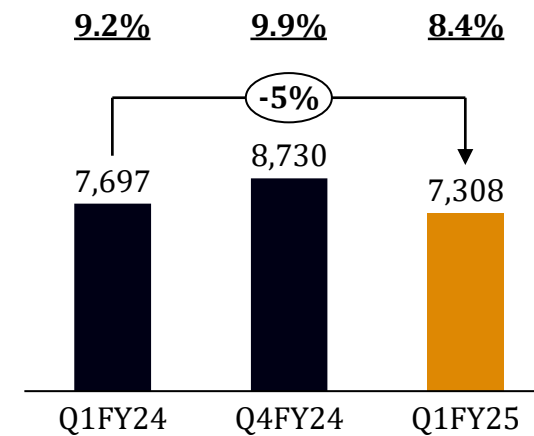


EBITDA & EBITDA Margin

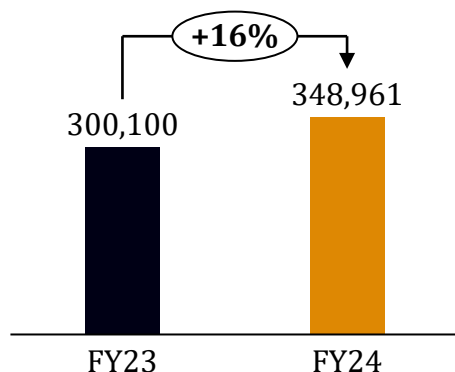


PAT & PAT Margin (%)

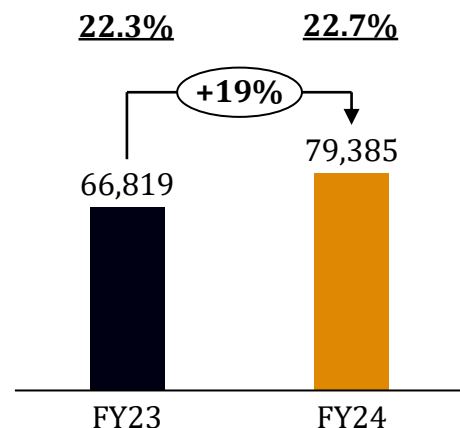
(₹ in lakhs)



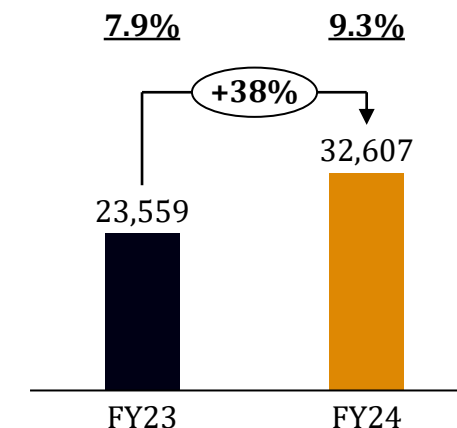
Revenue*



EBITDA & EBITDA Margin



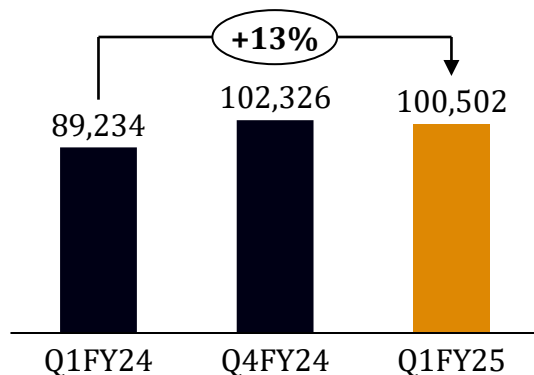
PAT & PAT Margin (%)



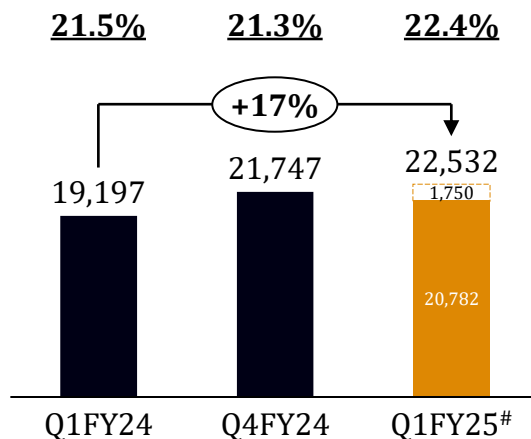
*Excluding Other Income; Note: Rounded off to the nearest whole number; ¹EBITDA Adjusted for the impact of one-time expenses of 17.5 cr.

Key Performance Indicators (Consolidated)

Revenue*

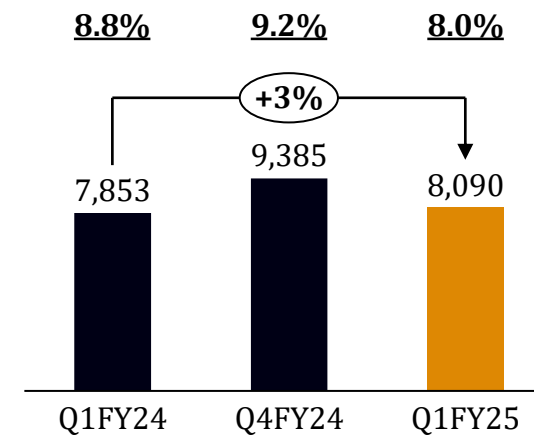


EBITDA & EBITDA Margin

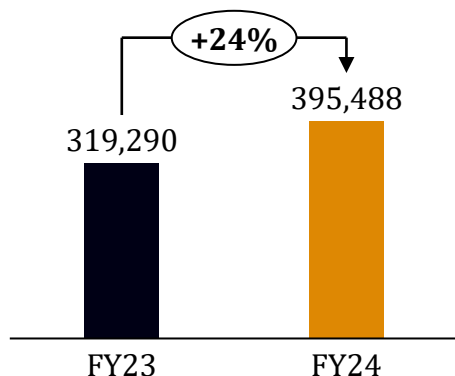


PAT & PAT Margin (%)

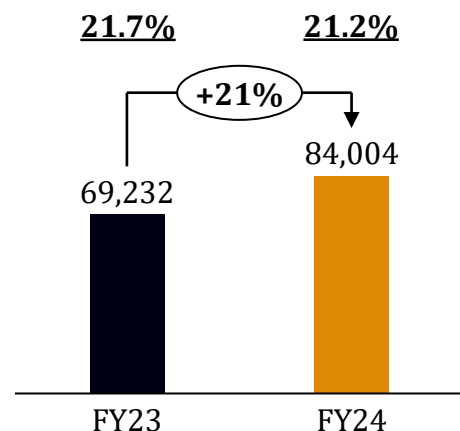
(₹ in lakhs)



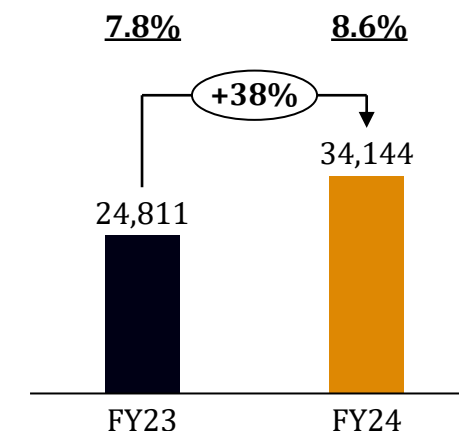
Revenue*



EBITDA & EBITDA Margin

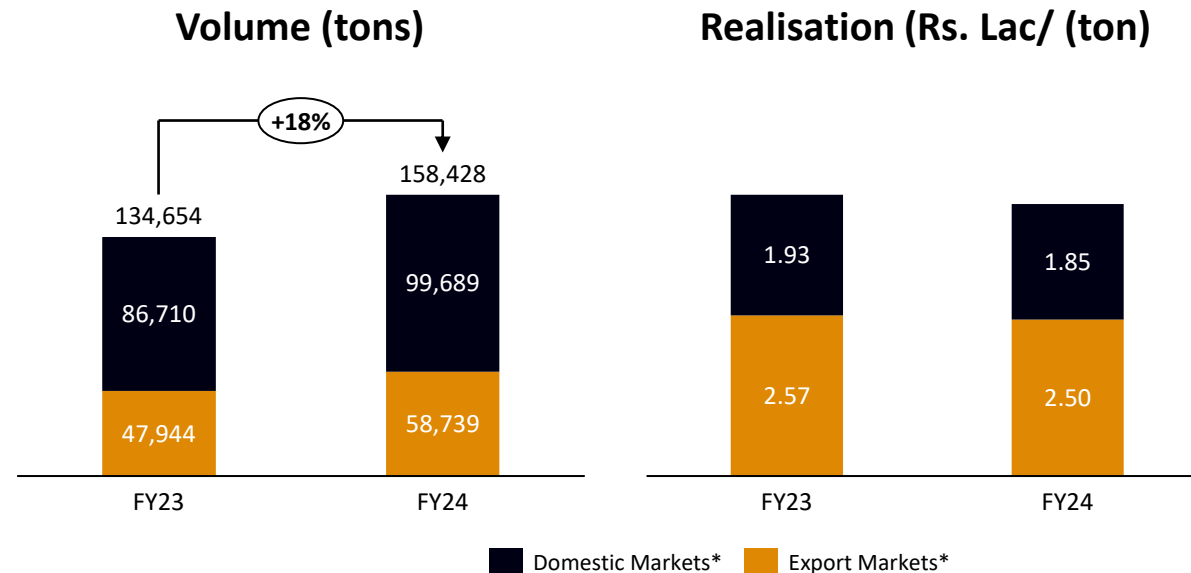
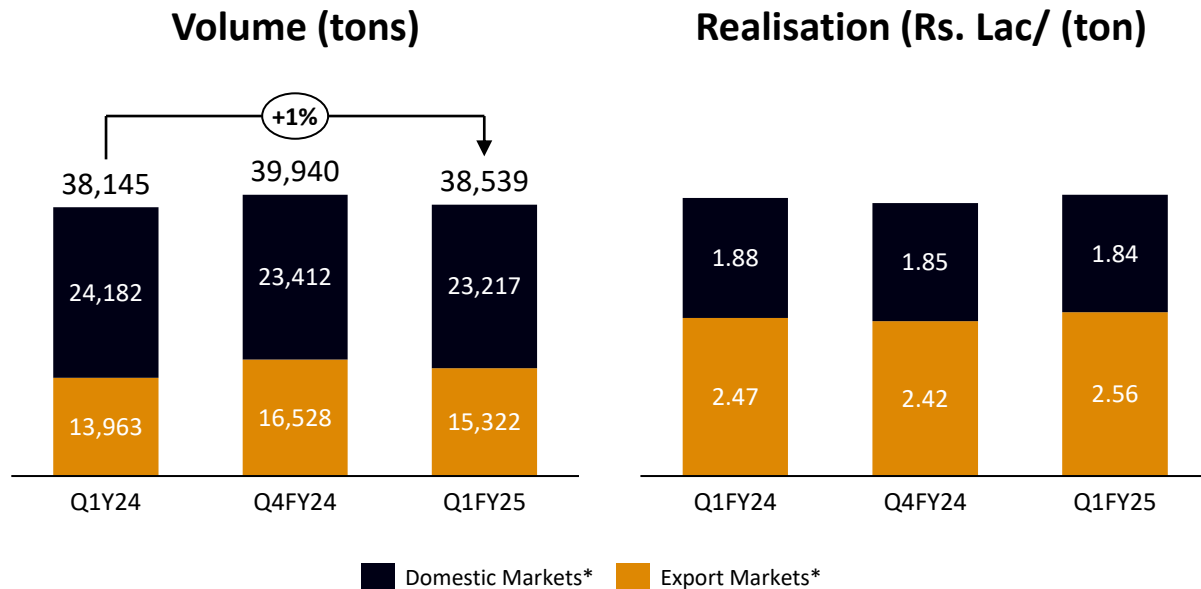


PAT & PAT Margin (%)



*Excluding Other Income; Note: Rounded off to the nearest whole number; ¹EBITDA Adjusted for the impact of one-time expenses of 17.5 cr.

Volumes and Realisation



Total Revenue Breakup (Rs. Lakhs.)					
Particulars	Q1FY25	Q1FY24	YoY	Q4FY24	QoQ
Domestic Markets	46,745	48,243	-3.1%	47,660	-1.9%
Export Markets	39,267	34,564	13.6%	40,082	-2.0%
Other Income & Export Incentive	1,555	1,261	23.3%	2,238	-30.5%
Total	87,567	84,068	4.2%	89,980	-2.7%

Total Revenue Breakup (Rs. Lakhs.)			
Particulars	FY24	FY23	YoY
Domestic Markets	198,485	174,498	13.7%
Export Markets	147,140	123,351	19.3%
Other Income & Export Incentive	5,669	2,628	115.7%
Total	351,294	300,477	16.9%

*Realisation excluding Fabrication sales; #Data is on standalone basis unless stated otherwise

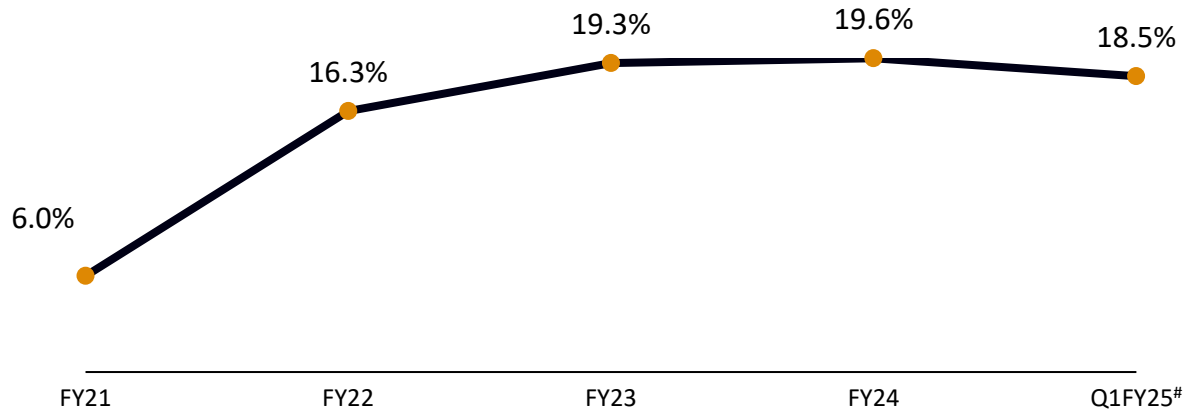
Higher Capacity Utilization

Particulars	Installed Capacity	Production (MT)		Q1FY25		Q4FY24		Q1FY24	
		FY24	FY23	Production (MT)	Utilization (%)*	Production (MT)	Utilization (%)*	Production (MT)	Utilization (%)*
Ring Rolling	24,000	32,533	29,497	8,489	141%	8,418	140%	7,617	127%
Forgings	56,100	49,054	48,160	12,070	86%	11,973	85%	11,944	104%
Press	149,050 [#]	105,558	85,725	28,609	77%	27,719	85%	23,681	81%
Total Capacity	229,150[#]	187,145	163,382	49,168	86%	48,110	91%	43,242	92%

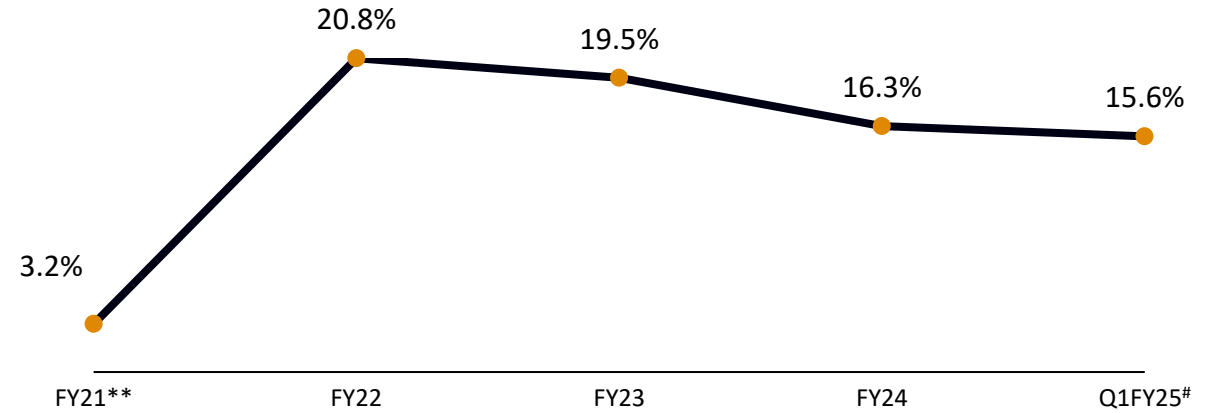
*Utilization (%) has been calculated on installed capacity on Annualized basis; # Capacity increased for Press Facility from 130,800 MT to 149,050 MT on April 03, 2024 . Total Capacity has increased from 210,900 MT to 229,150 MT from April 03, 2024

Strong Key Ratios

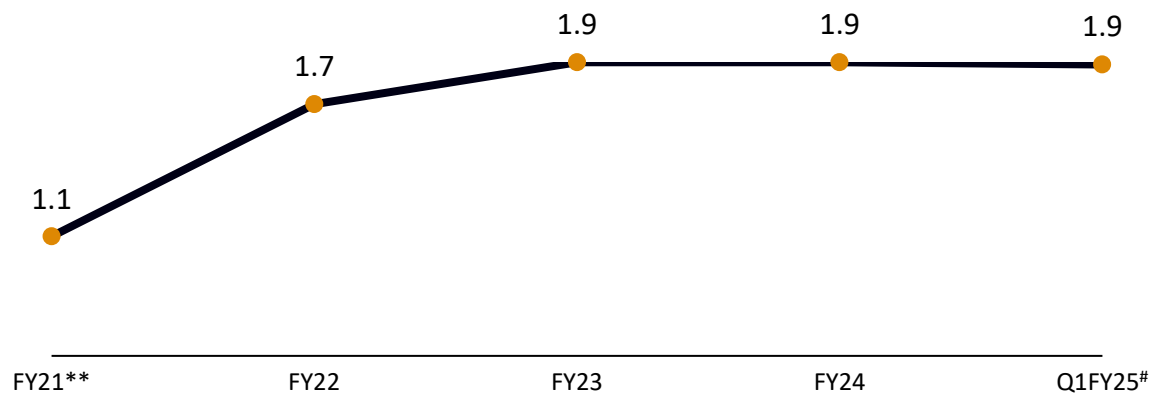
ROCE (%)



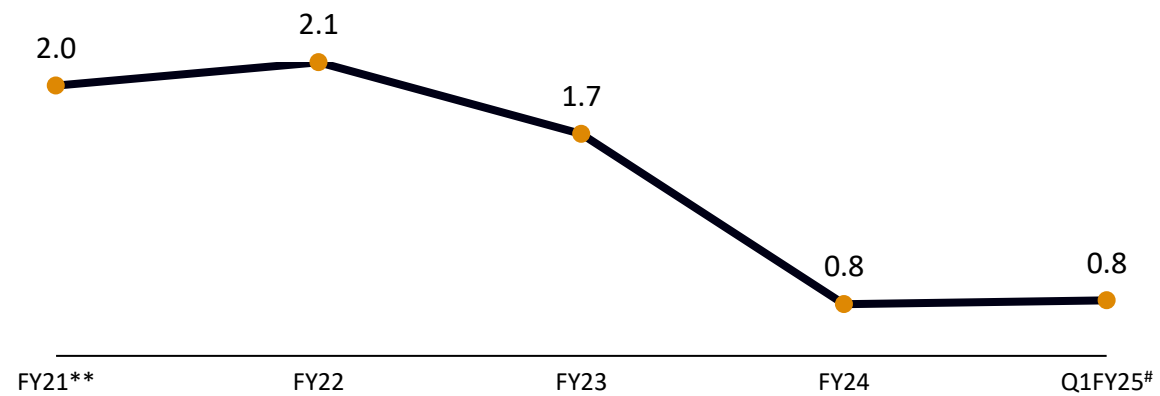
ROE (%)



Fixed Asset Turnover (x)



TOL/TNW



ROCE- EBIT Less Other Income / Average (Net Debt + Equity); FATR- Revenue / Average Fixed Assets (Net) including Right to use of Assets; ROE – Net Profit after Tax / Average Network

** - FY21 Performance impacted due to COVID-19 induced lockdown; Data is on standalone basis unless stated otherwise; TOL – Total Outside Liabilities; TN – Total Network ; #:Q1FY25 Numbers are on annualized basis



Financial Performance

Income Statement

Particulars (₹ in lakhs)	FY20	FY21	FY22	FY23	FY24
Revenue from Operations	111,182	128,838	228,537	300,100	348,961
Cost of Goods Sold	50,673	64,240	103,077	144,374	171,672
Gross Profit	60,509	64,597	125,459	155,725	177,289
Gross Profit Margin	54.4%	50.1%	54.9%	51.9%	50.8%
Employee Cost	9,424	9,037	12,028	14,431	17,437
Power and Fuel	9,719	9,354	15,240	18,792	21,306
Other Expenses	20,995	23,214	45,493	55,683	59,160
EBITDA	20,372	22,993	52,697	66,819	79,386
EBITDA Margin	18.3%	17.9%	23.1%	22.3%	22.7%
Other Income	602	461	161	377	2,333
Depreciation	12,016	11,628	16,906	20,135	24,438
EBIT	8,957	11,826	35,952	47,061	57,281
EBIT Margin	8.1%	9.2%	15.7%	15.7%	16.4%
Finance Cost	7,515	7,678	9,335	11,496	13,627
Profit before Tax	1,442	4,148	26,617	35,565	43,654
Profit before Tax Margin	1.3%	3.2%	11.6%	11.9%	12.5%
Tax	480	1,352	5,967	12,005	11,046
Profit After Tax	961	2,796	20,650	23,559	32,608
Profit After Tax Margin	0.9%	2.2%	9.0%	7.9%	9.3%

Balance Sheet

Particulars (₹ in lakhs)	FY20	FY21	FY22	FY23	FY24
Net block (Tangible assets)	137,376	149,385	155,903	173,955	199,072
Intangible assets	922	1,088	3,171	3,041	10,289
Investments	1,930	1,938	1,938	1,939	32,426
Other non-current assets	4,274	3,174	7,111	9,543	26,060
Total non - current assets	144,502	155,585	168,123	188,478	267,847
Inventories	35,719	42,994	68,267	86,852	100,351
Investments	0	0	5,500	0	5,004
Trade receivables	30,260	55,993	87,781	72,536	75,969
Cash and cash equivalents	233	6,680	3,237	4,247	16,040
Other current assets	7,049	6,671	10,704	10,946	14,000
Total current assets	73,261	112,338	175,489	174,581	211,364
Total assets	217,763	267,923	343,612	363,059	479,211
Total equity	87,643	88,997	109,408	132,492	267,256
Borrowings	47,903	66,360	85,945	75,092	54,508
Lease liabilities	353	378	2,280	2,054	7,448
Other non-current liabilities	7,622	8,287	9,495	16,077	16,106
Total non-current liabilities	55,878	75,025	97,720	93,223	78,062
Borrowings	36,425	54,160	71,794	49,008	25,888
Lease liabilities	40	22	429	550	1,253
Trade payables	20,693	42,916	57,457	76,614	94,109
Other current liabilities	17,084	6,803	6,804	11,172	12,643
Total current liabilities	74,242	103,901	136,484	137,344	133,893
Total equity & liabilities	217,763	267,923	343,612	363,059	479,211

Cash Flow Statement

Particulars (₹ in lakhs)	FY20	FY21	FY22	FY23	FY24
Cash Flow from Operating Activities					
Profit before Tax	1,442	4,148	26,617	35,565	43,653
Adjustment for Non-Operating Items	17,667	18,453	23,592	26,758	32,884
Operating Profit before Working Capital Changes	19,109	22,601	50,210	62,322	76,537
Changes in Working Capital	6,678	-9,394	-41,746	22,177	225
Cash Generated from Operations	25,786	13,207	8,464	84,499	76,762
Less: Direct Taxes paid	-670	-557	-4,556	-6,724	-13,126
Net Cash from Operating Activities	25,116	12,650	3,908	77,776	63,636
Cash Flow from Investing Activities	-22,493	-22,622	-35,348	-29,727	-95,843
Cash Flow from Financing Activities	-2,590	16,405	27,884	-47,057	43,992
Net increase/ (decrease) in Cash & Cash equivalent	33	6,432	-3,556	992	11,784
Add: Cash and cash equivalents as at 1st April	194	226	6,659	3,102	4,094
Cash and cash equivalents as at 31st March	226	6,659	3,102	4,094	15,878



Our Commitment





Our 5-pronged approach to Sustainability



We are aligned with 9 United Nations Sustainability Development Goals



Our Goals and Initiatives - Committed to preserving and protecting the environment and supporting the local community

Our Goals and Target Year				Progress	Key Initiatives
	Water Management	Achieve Zero Liquid Discharge (ZLD) across all plants	2030	6% reduction in freshwater use from the ground	<ul style="list-style-type: none"> 12% increase in ETP capacity- from 260 to 290 KLD 91% increase in STP capacity - from 127 to 242 KLD
				71% increase in total water recycled from Q1 FY 2024	
	Waste Management	Reduce total waste generation by 50%	2030	45% reduction in total waste generation from Q1 FY 2024	<ul style="list-style-type: none"> Initiated adoption of the 9R framework to manage waste across all RKFL plants
	GHG Emissions & Energy Management	Achieve 100% Renewable Energy	2033	35% increase in renewable energy consumption from last quarter	<ul style="list-style-type: none"> Commissioning of 8.73 MW solar capacity by Q2 FY2025 Planning to further enhance solar capacity of 10 MW by FY2026
		Achieve Net Zero	2040	Formulated Net Zero Roadmap for Scope 1, 2	<ul style="list-style-type: none"> Identified 4 decarbonisation levers: energy efficiency, low carbon fuels, renewable energy and carbon offsets Initiated development of comprehensive Scope 3 Inventory
		Achieve 100% Reduction in Product Carbon Footprint	2040	Cradle-to-Grave LCA conducted for 3 products	<ul style="list-style-type: none"> Lifecycle assessments completed for top 3 RKFL products: 1. Front Axle Beam 2. Knuckles and 3. Crown Wheels
		Procure 100% Green Steel	2040	Initiated supplier engagement for green steel procurement	<ul style="list-style-type: none"> Commenced engagement with top steel suppliers on increasing green steel procurement at RKFL
	Community Support	Train and employ 100 persons from local villages	2030	Overachieved 40 additional local villagers hired as permanent employees/workers in Q1 FY 2025	<ul style="list-style-type: none"> Surpassed target by employing 237 local persons as permanent employees/workers to date.

RKFL's Path to Net Zero by 2040 - Taking focused action to decarbonize across our operations and value chain

Decarbonization levers at RKFL to reduce our Scope 1 and 2 emissions :



62.63%

by transitioning to renewable energy



6.69%

by switching to low carbon fuel



6.16%

by adopting energy efficiency measures



24.52%

through carbon offsets

2030

Reduce Scope 1 & 2 by 50% and Scope 3 by 20%

- For Scope 3, we are working with suppliers to reduce emissions in the value chain.
- Based on LCAs, material efficiency has been identified as an improvement for which we are collaborating with suppliers to procure Green Steel.
- We will report on Carbon Border Adjustment Mechanism disclosures to meet export-related requirements.

2040

Achieve Net Zero

RKFL Scope 1 & 2 Emissions
Unit: tCO₂e | FY 2023-24

Scope 1



Mobile Combustion
812

Scope 1



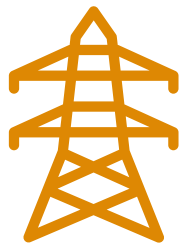
Fugitive Emissions
910

Scope 1



Stationary Combustion
31,384

Scope 2



Purchased Electricity
160,247

Q1FY25 EARNINGS CALL

SCHEDULED ON:

Wednesday, July 24, 2024 AT 16:30 HOURS INDIA TIME

HOSTED BY:



PRE-REGISTRATION LINK

[CLICK HERE TO JOIN THE CALL](#)

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Thank You

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