



RAMCHANDRA LEASING & FINANCE LIMITED

Date: 06th July, 2024

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/Ma'am,

Scrip Code No. : **538540**
Scrip Symbol : **RLFL**
ISIN : **INE516P01015**

Subject: Clarification on Price Movement

We refer to your letter no. L/SURV/ONL/PV/AV/ 2024-2025 / 2432 dated July 05, 2024 received through email, with regard to the significant movement in the price of the Company's scrip in the recent past. In this connection, we would like to inform you that the Company has not withheld any material & positive information/ event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other material information/ event that in our opinion would have a bearing on the price behaviour of the scrip.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

We request you to kindly take the same on your records and acknowledge.

Thanking you,

Yours faithfully,

For **RAMCHANDRA LEASING AND FINANCE LIMITED**

Pradeep Saremal Jain
Director
DIN: 03363790