



July 30, 2024

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

**Scrip Symbol:** QUINT

**Scrip Code:** 539515

**Subject:** Intimation regarding an Award passed in the Arbitration Proceeding- BSE-LC-2024-02-711834

**Reference:** Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), we would like to inform you that in the Arbitration Proceeding (BSE-LC-2024-02-711834) between Quint Digital Limited ("**the Company**") and Mr. Vinay Somani ("**Claimant**"), an award has been passed by an Arbitral Tribunal consisting of the Sole Arbitrator on July 29, 2024.

Pursuant to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of abovementioned event is annexed hereto and marked as **Annexure–A**.

This intimation will also be hosted on the website of the Company i.e. [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com).

We request you to take the above information on record.

Yours sincerely

**For Quint Digital Limited**

**Tarun Belwal**

Company Secretary & Compliance Officer

**M. No:** A39190

Encl: As above

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## **QUINT DIGITAL LIMITED**

*(formerly known as Quint Digital Media Limited)*

**Registered Office:** 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

**Corporate Office:** Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

**Website:** [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com), email: [cs@thequint.com](mailto:cs@thequint.com), CIN: L63122DL1985PLC373314

#	Particulars	Details
1.	<b>Brief details of litigation:</b>	
i.	Name(s) of the opposing party	Mr. Vinay Somani
ii.	Court/ Tribunal/Agency where litigation is filed	Arbitration Proceeding  The proceedings were initiated through Erdac Solutions Pvt. Ltd. via SMARTODR.IN, a common portal established by the Market Infrastructure Institutions ("MII") in accordance with the SEBI regulations.
iii.	Brief details of dispute/litigation	The matter pertains to the rejection of the application ( <i>due mismatch of factual information</i> ) filed by Mr. Vinay Somani in response to the Rights Issue offering of the Company.
2.	Expected financial implications, if any, due to compensation, penalty etc.	No material financial implication.
3.	Quantum of claims, if any	INR 25,56,367 as per the Statement of Claim filed by Mr. Vinay Somani
4.	<b>In case of Settlement of the proceedings:</b>	
i.	Settlement of Proceedings/Details of Award	Award: The claim settled by the Sole Arbitrator at INR 95,904/- (Rupees Ninety-five Thousand Nine Hundred Four only).  The Company shall make the payment to the Mr. Vinay Somani within 15 days from the date of publish of this Award ( <i>i.e., July 29, 2024</i> ), failing which an interest will be charged and payable @ 2% per month or a part thereof, commencing from the date of allotment i.e. from January 31, 2023, till the date of settlement of the dispute.
ii.	Compensation/Penalty paid (if any)	Nil
iii.	Impact of such settlement on the financial position of the Company	Not Material

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