



Date: 05<sup>th</sup> December, 2024

To,  
**BSE LIMITED**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai,  
Maharashtra 400001

**Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)**

**Sub: Revised Disclosure by the Promoter(s) to the Target Company for the release of encumbrance of the shares in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the revised disclosure pursuant to requirement of Regulation 31(2) & 31(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as informed by **Mr. Yatin Sanjay Gupte (Promoter)** in "Annexure 1"(Revised) for Release of pledge on the shares of Mangalam Industrial Finance Limited.

Please take it on your record.

For MANGALAM INDUSTRIAL FINANCE LIMITED

**SAMOIL AKILBHAI LOKHANDWALA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**



Encl: as above

**MANGALAM INDUSTRIAL FINANCE LIMITED**  
**CIN No. : L65993WB1983PLC035815**

**Reg. Office :** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

**Corporate Office :** Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

**MO :** +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com

## YATIN SANJAY GUPTA

Date: 05<sup>th</sup> December, 2024

To,

Board of Directors

Mangalam Industrial Finance Limited

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata, West Bengal 700 083

Corporate Office: Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road,  
Vadodara, Gujarat 391 410

**Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800) ("Target Company")**

**Sub: Revised Disclosure by the Promoter(s) to the Target Company for the release of encumbrance of the shares in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Dear Sir,

With reference to our earlier disclosure dated 25<sup>th</sup> November, 2024 and in response to BSE email dated 03<sup>rd</sup> December, 2024, Please find enclosed the revised disclosure to the Company in the prescribed format in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of 85,00,000 equity shares which was pledge in favour of Radhamani India Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully



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**YATIN SANJAY GUPTA  
PROMOTER**

**Encl: a/a**

**ANNEXURE – 1 (Revised)**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance~~/release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

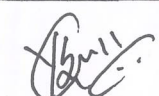
Name of the Target Company (TC)	Mangalam Industrial Finance Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	05 <sup>th</sup> December, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Yatin Sanjay Gupte

**Details of the creation of encumbrance: Equity Shares**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital

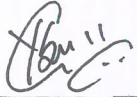
**PROMOTERS**

Yatin Sanjay Gupte	10,55,52,952	10.98%	85,00,000	0.8839%	Release of Pledge	21-11-2024	Release of Pledge	Release of Shares mutually decided between parties	of as	85,00,000	0.8839%	Radhamani India Limited	-	-
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Venkata Ramana Revuru	13,46,30,090	14.00%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sojan Vettukallel Avirachan	25,00,27,310	26.00%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Wardwizard Solutions India Private Limited	12,66,94,780	13.17%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Garuda Mart India Private Limited	4,76,98,610	4.96%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

The enclosed disclosure is now being made under Securities and Exchange Board of India's ("SEBI") Master circular dated February 16, 2023 bearing reference no. SEBI / HO / CFD / PoD- 1 / P / CIR / 2023 / 31.



**YATIN SANJAY GUPTÉ**  
**PROMOTER**

**Place : Vadodara**

**Date: 05-12-2024**

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.