



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

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Website : www.indianacrylics.com

IAL/AGM/2024/

September 27, 2024

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : VOTING RESULTS & SCRUTINIZER REPORT
AGM HELD ON 27/09/2024 (SCRIP CODE 514165)

Dear Sir/ Madam,

This is further to our letter No. IAL/AGM/2024/ dated 27/09/2024, the 37th Annual General Meeting of the Company was held today i.e. 27/09/2024 and the businesses mentioned in the Notice dated 13/08/2024 were transacted and approved.

In this regard, please find enclosed the following: -

- 1) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Report of Scrutinizer dated September 27, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014.

The meeting Commenced at 11:30 A.M. and concluded at 12:55 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
G.M. CUM COMPANY SECRETARY

Encl.: as above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)
Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

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DETAILS OF VOTING RESULTS AT 37TH ANNUAL GENERAL MEETING

Date of AGM: Friday, September 27, 2024

Total number of shareholders on record date: 104372

Book Closure: September 21, 2024 to September 27, 2024 (Both days inclusive)

No. of shareholders present in the meeting either in person or through proxy:

Sr. No.	Category	In person	Through Proxy
1.	Promoters and Promoter Group	09	-
2.	Public	39	-
	Total	48	-

No. of shareholders attended the meeting through Video Conferencing

Sr. No.	Category	In person	Through Proxy
1.	Promoter and Promoter Group	Not Provided	Not Provided
2.	Public	Not Provided	Not Provided
	Total	Not Provided	Not Provided

AGENDA WISE

In case of Poll/ Postal Ballot/ E-voting

The mode of voting for all resolutions was E-voting and Poll conducted at the Meeting.

Resolution 1: Adoption of Standalone & Consolidated Financial Statements of the Company for the year ended March 31, 2024 alongwith Reports of the Board of Directors and Auditors' thereon. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$\{(3)=\{(2)/(1)\} *100$	(4)	(5)	$\{(6)=\{(4)/(2)\} *100$	$\{(7)=\{(5)/(2)\} *100$
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100.00	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	504325	1.00	470614	33711	93.32	6.68
Total	135322162	39860973	47.48	39827262	33711	99.92	0.08

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Resolution 2: To appoint Shri Dheeraj Garg (DIN: 00034926) retiring by rotation and being eligible offering himself for reappointment. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)}*100	(4)	(5)	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100.00	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	504325	1.00	469759	34566	93.15	6.85
Total	135322162	39860973	47.48	39826407	34566	99.91	0.09

Resolution 3: Ratification of payment of remuneration to the Cost Auditors of the Company (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)}*100	(4)	(5)	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100.00	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	504325	1.00	470583	33742	93.31	6.69
Total	135322162	39860973	47.48	39827231	33742	99.92	0.08

Resolution 4: Reappointment of Shri Dheeraj Garg (DIN: 00034926) as Additional Managing Director for a period of 5 years effective from 30.05.2025 to 29.05.2030 without remuneration. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)}*100	(4)	(5)	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100.00	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	504325	1.00	469659	34666	93.13	6.87
Total	135322162	39860973	47.48	39826307	34666	99.91	0.09

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Resolution 5: Reappointment of Shri Shashi Bhushan Gupta (DIN: 00154404) as Independent Director for second term from 14.11.2024 to 13.11.2029. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\{(2)/(1)\} *100$	(4)	(5)	$(6)=\{(4)/(2)\} *100$	$(7)=\{(5)/(2)\} *100$
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100.00	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	504325	1.00	469759	34566	93.15	6.85
Total	135322162	39860973	47.48	39826407	34566	99.91	0.09

Resolution 6: Appointment of Shri Surinder Singh Viridi (DIN: 00035408) as Independent Director for a term of 5 years from 01.10.2024 to 30.09.2029. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\{(2)/(1)\} *100$	(4)	(5)	$(6)=\{(4)/(2)\} *100$	$(7)=\{(5)/(2)\} *100$
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100.00	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	504325	1.00	469748	34577	93.14	6.86
Total	135322162	39860973	47.48	39826396	34577	99.91	0.09

Note: All the aforesaid resolutions were passed with requisite majority.

Consolidated Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of 37th Annual General Meeting of the members of **Indian Acrylics Limited** (the Company) held on the Friday, 27th September, 2024 at 11.30 A.M. at Company's Regd. Office at Village Harkishanpura, Sub-Tehsil Bhawanigarh, Distt. Sangrur (Punjab)-148026.

Dear Sir,

Subject: Resolutions passed at 37th Annual General Meeting through E-voting/ Poll.

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/proxies in respect of the below mentioned resolutions passed at the 37th Annual General Meeting (AGM) of the members of the Company held on the 27th September, 2024.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of **20th September, 2024**, were entitled to vote on the proposed resolutions as set out at item nos. **1 to 6** in the Notice of the AGM of Indian Acrylics Limited.

The voting period remained open from **September 24, 2024 at 9.00 a.m. and ended on September 26, 2024 at 5.00 p.m.** and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.



Item No.1:-

Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2024 and the Reports of Directors' and Auditors' thereon.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	75	56194	
Physical	48	39771068	
Total	123	39827262	99.916

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	8	33711	
Physical	-	-	-
Total	8	33711	0.084

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No.2:-

Ordinary Resolution – To appoint a Director in place of Shri Dheeraj Garg (DIN: 00034926), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	74	55339	
Physical	48	39771068	
Total	122	39826407	99.913



(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	9		34566	
Physical	-		-	-
Total	9		34566	0.087

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 3:-

Ordinary Resolution - To ratify the remuneration of M/s Aggarwal Vimal & Associates (Firm Registration Number: 000350), Cost Accountants to conduct the Audit of the Cost Records of the Company for the Financial Year ended 31st March 2025.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	73		56163	
Physical	48		39771068	
Total	121		39827231	99.915

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	10		33742	
Physical	-		-	-
Total	10		33742	0.085

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-



Item No. 4:-

Special Resolution - Re-appointment of Shri Dheeraj Garg (DIN: 00034926), as an Additional Managing Director of the Company for a period of five years w.e.f. 30/05/2025.

Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	73	55239	
Physical	48	39771068	
Total	121	39826307	99.913

(iv) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	10	34666	
Physical	-	-	-
Total	10	34666	0.087

(v) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 5:-

Special Resolution - Reappointment of Shri Shashi Bhushan Gupta (DIN: 00154404) as an Independent Director of the Company.

Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	74	55339	
Physical	48	39771068	
Total	122	39826407	99.913



(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	9	34566	
Physical	-	-	-
Total	9	34566	0.087

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 6:-

Special Resolution - Appointment of **Surinder Singh Viridi (DIN: 00035408)** as an Independent Director of the Company.

Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	73	55328	
Physical	48	39771068	
Total	121	39826396	99.913

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	10	34577	
Physical	-	-	-
Total	10	34577	0.087

(iii) Invalid votes:

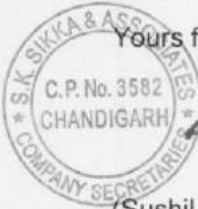
	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-



The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Indian Acrylics Limited for safe keeping.

Thanking you

Yours faithfully,



(Sushil Kumar Sikka)
Practicing Company Secretary
Membership No. FCS 4241
C.P. No. 3582

Place: Chandigarh

Date: 27.09.2024

UDIN: F004241F001343524