

July 19, 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol : DNAMEDIA - EQ</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 <b>Scrip Code : 540789</b>
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**Kind Attn.: Corporate Relationship Department**

**Subject : Disclosure under Regulation 30 read with Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Order issued under Central Goods & Services Tax Act, 2017**

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, we would like to inform you that the Company has received an Order dated July 16, 2024 ('Order') from the Office of Dy. Commissioner of State Tax, Mumbai, Department of Goods and Service Tax.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided in **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Diligent Media Corporation Limited**

**Jyoti Upadhyay**

**Company Secretary and Compliance Officer**

Membership No. A37410

Contact No.:+ 91-120-715 3000

*Encl: As above*

**ANNEXURE I**

<b>Particulars</b>	<b>Information/Remarks</b>
<b>Name of the authority</b>	Office of Dy. Commissioner of State Tax, Mumbai, Mumbai
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Demand of Rs. 2,25,45,000 /- (Rupees Two Crore Twenty Five Lakhs and Forty Five Thousand only) has been issued by the Authority which include tax, interest and penalty.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	The said Order was downloaded from GST portal on April 19, 2024.
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	The Authority has concluded that there was a violation in availing ineligible Input Tax Credit from certain suppliers.  The Company is in the process of evaluating suitable course of action against the said Order.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	The Company is currently reviewing the Order and is in the process of seeking legal advice to determine the appropriate course of action, including but not limited to filing an appeal against the said Order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.