

Date: 01st August, 2024

To
The Deputy General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Subject: Intimation regarding receipt of Resignation letter from the Statutory Auditor of the Company in pursuance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref.: Scrip Code: 530369 - Vamshi Rubber Limited (ISIN: INE380C01014)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations along with SEBI Circular No. CIR/CFD/CMD1/114/2019, Dated October 18, 2019, we wish to inform that M/s CSVR & Associates, Chartered Accountants having registration number. 012121S, vide its letter dated 01st August, 2024, have resigned as Statutory Auditor of the Company for the reason stated in their communication.

The copy of the resignation letter dated 01st August, 2024, with Annexure as received from M/s. CSVR & Associates, Chartered Accountants is attached herewith.

The Audit Committee and Board of Directors at its meeting held today also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditors dated 01st August, 2024.

Name of the Statutory Auditors: CSVR & Associates.

Date of Resignation: 01st August, 2024

Detailed Reasons for Resignation: Due to departure of senior associates and inability to find suitable replacements.

Comments of Audit Committee:

The Audit Committee is of the view that, we at Vamshi Rubber Limited take the task of compliances of the various laws as applicable to the company with utmost caution and sincerity. We are of the considered opinion that it is in the best interest of the company to accept their resignation.

In order to comply with SEBI circular No. CIR/CFD/CMD1/114/2019, Dated October 18, 2019, we confirm that we will receive the limited review report for the quarter ending June 2024, on or before 14th August 2024.

VAMSHI RUBBER LIMITED

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: info@vamshirubber.org, URL: www.vamshirubber.org

Necessary steps are being taken to appoint another Auditor in the resultant casual vacancy which shall be intimated accordingly. Further, the information required from the statutory auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019, Dated October 18, 2019 are attached herein in.

Further, Details with respect to resignation/ change in Auditors of the company as required under Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

The meeting of Board of Directors of the Company commenced at 04.00 P.M and concluded at 04.30 P.M.

Thank you for your attention to this matter.

Yours faithfully,

For Vamshi Rubber Limited



RAMESH REDDY MEREDDY
WHOLE-TIME DIRECTOR
DIN: 00025101

Enclosed: a/a

Details with respect to change in Auditors of the Company as required under Regulation 30 and read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Resignation of Statutory Auditors

Particulars	Details
Name of the Company	Vamshi Rubber Limited
Name of the Auditor	CSVR & Associates
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Statutory Auditor of the Company due to departure of senior associates and inability to find suitable replacements.
Effective Date of resignation	01 st August, 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: info@vamshirubber.org, URL: www.vamshirubber.org

To,
The Board of Directors
Vamshi Rubber Limited
Vamshi House, Plot No.41, Jayabheri Enclave,
Gachibowli, Hyderabad,
Telangana, India – 500032

Dear Sirs,

**Sub: Resignation as Statutory Auditor of M/s. Vamshi Rubber Limited (Scrip Code: 530369)
(CIN: L25100TG1993PLC016634) with effect from 01st August, 2024.**

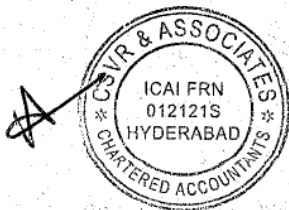
Ref: Appointment letter dated 21.09.2022.

As you are aware that we have been re-appointed as Statutory Auditors of your company in the 28th AGM of the Company held on Wednesday, 21st September, 2022 to hold the office from the conclusion of that AGM till the conclusion of 33rd AGM of the company to be held in the financial year 2027-28 and we have accepted the same.

In this connection, we would like to state that most of our senior trained associates / resource personnel working on the audit of listed / unlisted companies complying with Ind AS, have informed us of leaving our firm and some of them have actually left. Despite our best efforts, we could not retain these personnel nor find suitable replacements for them. In these circumstances, we state that we will not be able to carry out the statutory audit and limited reviews of your company within the time lines duly complying with the applicable Standards on Auditing. Hence, we are herewith tendering our resignation forthwith as the statutory auditors of your company. We sincerely regret for the inconvenience, if any, caused to you in this regard.

As per the requirements of the Companies Act 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC in due course.

We kindly request the Audit Committee & Board of Directors to accept our resignation with effect from 01st August, 2024 and take the necessary steps to appoint a new auditor in accordance with the regulatory requirements.



Please find the Annexure A, the information to be obtained by the company from the auditors for the resignation as required by SEBI circular No. CIR/CFD/CMD1/114/2019, Dated October 18, 2019.

We take this opportunity to reiterate our appreciation on for the courtesies and co-operations extended to us by your organization. Further information, if any, required in this regard will be furnished on hearing from you.

Thanking you.

Yours faithfully,

For **CSV & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh

(CA. VENKATESH G.)
Partner
Membership No. 239608



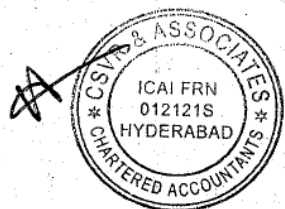
Date: 01.08.2024
Place: Hyderabad

Enclosed: Annexure A

Annexure A

Disclosure of Information from the Statutory auditor upon resignation in accordance with SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

S.NO	Particulars	Explanations
1	Name of the listed entity	Vamshi Rubber Limited
2	Details of the statutory auditor	
	a. Name	CSVR & ASSOCIATES
	b. Address	CSVR & Associates Chartered Accountants Unit No.208, 2 nd Floor, Ashoka Capitol, Opp: KBR Park, Road No.2, Banjara Hills, Hyderabad — 500034
	c. Phone Number	040-23551980
	d. Email	csvrassociates@gmail.com
3	Details of association with the listed entity	
	a. Date on which the statutory auditor was appointed	We are reappointed as a Statutory auditor of the company for a term of 5 Consecutive years, from the conclusion of the 28 th Annual General Meeting of the Company held on Sep 21, 2022.
	b. Date on which the term of the statutory auditor was scheduled to expire	Till the Conclusion of the 33 rd Annual General Meeting of the company.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have completed the Statutory audit for the year ended March 31, 2024 and issued our reports on May 29, 2024 and for the quarter ended 30 th June 2024, we will issue the Limited Review Report on or before 14 th August, 2024.
4	Detailed reasons for resignation	We would like to state that most of our senior trained associates / resource personnel working on the audit of listed / unlisted companies complying with Ind AS, have informed us of leaving our firm and some of them have actually left. Despite our best efforts, we could not retain these personnel nor find suitable replacements for them. In these circumstances, we state that we will not be able to carry out the statutory audit and limited reviews of your company within the time lines duly complying with the applicable Standards on Auditing. Hence, we are herewith tendering our resignation forthwith as the statutory auditors of your company.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable



6	In case the information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
	a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management</i>	
	b. <i>Whether the lack of information would have significant impact on the financial statements/results</i>	
	c. <i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	
	d. <i>Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued</i>	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those prescribed above for resignation of our firm.

**For CSVR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S**

G. Venkatesh

(CA. VENKATESH G.)

Partner

Membership No. 239608



Date: 01.08.2024

Place: Hyderabad