



Date: July 09, 2024

To

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Symbol: RAMASTEEL

The Secretary
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400001.
Scrip Code: 539309

Dear Sir/Madam,

Sub: Media Release / Press Release

Please find enclosed a copy of the Media Release / Press Release, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, titled “The company is strategically well- positioned to leverage strong domestic steel demand by increasing a Manufacturing Capacity ~ AT ANANTPUR, ANDHRA PRADESH through its Wholly Owned Subsidiary “Lepakshi Tubes Private Limited”.

For Rama Steel Tubes Limited

Naresh Kumar Bansal
Managing Director
Email id: investors@ramasteel.com

Encl. As Above





Rama Steel Tubes Limited Well-Positioned to Leverage Strong Domestic Steel Demand

New Delhi, July 09, 2024: Rama Steel Tubes Limited (RSTL) (BSE: 539309, NSE: RAMASTEEL) is a pioneer and leading manufacturer in the steel tubes & pipes. The company is strategically well-positioned to leverage strong domestic steel demand by increasing a Manufacturing Capacity ~ AT ANANTPUR, ANDHRA PRADESH through its Wholly Owned Subsidiary “Lepakshi Tubes Private Limited”

The company is strategically well- positioned to leverage strong domestic steel demand from key steel consuming sectors such as real estate, infrastructure and automobiles. The increased domestic demand along with softer material prices expect to positively boost the industry.

The structural steel pipes industry is an integral part of India's infrastructure and construction sectors, providing the backbone for a wide range of projects, from bridges and buildings to oil and gas pipelines. With the government's emphasis on infrastructure development and the country's rapidly urbanizing population, factors such as increased investment in infrastructure projects, rising demand for residential and commercial spaces, and many more are expected to drive the demand for structural steel pipes. The industry's adoption of advanced manufacturing techniques and the introduction of innovative products, such as high-strength and corrosion-resistant pipes, will become the primary reason for the growth in Value Added Products (VAP), hence increasing the mix of VAP in total volume sold. Furthermore, the adoption of better technology will lead to an array of opportunities, leading to an increase in the size of the Total Addressable Market (TAM).

Currently, leaders are concentrating on broadening the product portfolio. Strategic initiatives will assist them in catering to customers' needs as a one-stop solution, meeting the rising demand, reducing costs, and ensuring that the product is available across all regions of India.

Additional demand will be met by Hot Rolled (HR) Coil based steel pipes In India, the anticipated expansion in HR steel production capacity and the consequent increase in structural steel tube manufacturing, which relies on HR coils as its primary input, it is projected that the growing demand for structural steel tubes will be predominantly met by those produced from HR coils. Industry forecasts indicate that an additional 15 Mn T of HR steel production capacity is expected to become operational within the next 3-5 years (as of FY23, HR Coil/strip production in India was ~46 Mn T).

Mode of Financing:

The Cost of this expansion is being met from unsecured loan/internal accruals.

Investment Required:

The total investment required for the above expansion would be approximately Rs. 10 Cr.



About Lepakshi Tubes Private Limited:

Lepakshi Tubes Private Limited, a wholly owned subsidiary is strategically located close to Andhra - Karnataka border. The entire region between east and west coast of South India falls within the reach of this facility. The South Indian market is an important market for the Company, being a fast growing and high demand geography.

About Rama Steel Tubes Limited:

RSTL is a one of the Pioneer and Leading Manufacturer in the Steel Tube and Pipes industry established in 1974. RSTL has a proven track record of operational excellence, cost efficiency, sustainable practices, high quality Manufacturer in Steel Tubes and Pipes Industry. RSTL has 20% exports rate, with a global presence in more than 16 Countries.

It currently has an aggregate capacity of 2.94 Lakhs MTPA. RSTL has a subsidiary in UAE and a stepdown subsidiary in Nigeria which has strengthened the company's presence in global markets. RSTL has 4 state-of-art manufacturing capabilities located at Sahibabad (U.P.), Khopoli (Maharashtra) and Anantpur (Andhra Pradesh).

For any Investor Relations query, please contact:

<p>Mr. Richi Bansal WTD and CEO Rama Steel Tubes Limited Email: ceo@ramasteel.com</p>	<p>Mr. Rajeev Kumar Agarwal Chief Financial Officer Rama Steel Tubes Limited Email: cfo@ramasteel.com</p>
---	---

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Rama Steel Tubes Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*