



MRC Agrotech Ltd

**Date:** December 5, 2024

**To,**  
The Manager  
Corporate Relations Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai – 400 001

**Subject:** Disclosure of Memorandum of Understanding (MOU) Between MRC Agrotech Limited and Executive Strategies, U.S.A.

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that MRC Agrotech Limited has entered into a Memorandum of Understanding (MOU) with Executive Strategies, a company based in Washington, D.C., USA.

**The nature and salient features of the MOU are as follows:**

**1. Objective:**

The MOU establishes a framework for collaboration between MRC Agrotech Limited and Executive Strategies to introduce U.S.-based agricultural technologies and solutions into the Indian market through pilot projects, joint ventures, and other initiatives.

**2. Scope of Collaboration:**

- Introduction of U.S.-based agricultural technologies, such as seed genomics, AI-powered robotic weed control, and drone systems.
- Implementation of pilot projects on MRC Agrotech's farms using these technologies.
- Exploration of potential joint ventures for distribution or manufacturing of agricultural technologies in India.
- Facilitation of partnerships with U.S. universities for research collaborations in agriculture.

**3. Roles and Responsibilities:**

- **Executive Strategies** will identify and introduce U.S.-based agricultural technology companies, provide strategic guidance for pilot projects, and facilitate university partnerships and joint ventures.
- **MRC Agrotech Limited** will provide farm access for pilot projects, oversee on-site implementation, evaluate technology performance, and ensure regulatory compliance for joint ventures and product introductions in India.

(Formerly known as MRC Exim Ltd.)



MRC Agrotech Ltd

**Next Steps:**

- Introductions between MRC Agrotech and U.S.-based technology companies.
- Identification of pilot projects for implementation.
- Development of detailed joint venture plans.
- Formalization of agreements outlining specific financial terms upon progression of discussions.

This disclosure is being made in compliance with the applicable regulatory requirements to ensure transparency with our stakeholders.

Kindly take the above information on record.

**Yours faithfully,**

For MRC Agrotech Limited

A handwritten signature in blue ink is positioned to the left of a circular blue stamp. The stamp contains the text 'MRC AGROTECH LTD.' around the perimeter and 'MUMBAI' in the center.

Ashok K Singh  
Chairman, Executive Director & CEO

(Formerly known as MRC Exim Ltd.)