

August 01, 2024

To,  
Corporate Communication Department  
**BSE Limited**  
Phiroze Jeejeeboy Towers,  
Dalal Street, Mumbai – 400 001.  
BSE Security Code: 532528

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
NSE Symbol: DATAMATICS

**Sub: Press Release**

Dear Sir/Madam,

Please find attached herewith press release titled “Datamatics Q1FY25 Revenue at ₹ 394 crore; EBITDA at ₹ 51 crore.”

Kindly take the above on your record.

For **Datamatics Global Services Limited**

**Divya Kumat**  
EVP, Chief Legal Officer and Company Secretary  
(FCS: 4611)

Enclosed: as above

# DATAMATICS

## Datamatics Q1FY25 Revenue at ₹ 394 crore; EBITDA at ₹ 51 crore

**August 1, 2024, Mumbai:** Datamatics Global Services Ltd. (DGSL), a global Digital Technologies, Operations, and Experiences company, announced its standalone and consolidated financial results for the **first quarter** ended June 30, 2024.

**Commenting on Q1FY25 results, Rahul Kanodia, Vice Chairman and CEO, said,** "Datamatics' Q1 revenue increased by 0.7% YoY to ₹ 394 crore, with Dextara contributing 3.1% to this growth. Organic growth, however, declined by 2.4% primarily due to market slowdown in the US and Europe and stagnant business growth. In Q2FY25, we expect to grow our topline and improve EBIT margin by 150-200 bps."

**He further added,** "We remain bullish on the opportunities that AI offers. We are excited to announce that Datamatics has become one of the early receivers globally to earn ISO 42001:2023 Certification for Artificial Intelligence Management Systems. It also demonstrates our commitment to responsible and ethical AI, transparency, and continuous learning. This certification will help our customers manage risks and opportunities associated with AI while balancing innovation with governance for their enterprises."

### Key Financial Highlights – Q1FY25

Particulars (₹ in Crore)	Q1 FY25	Q1 FY24	YoY %	Q4 FY24	QoQ %
Revenue from Operations	394.0	391.1	0.7%	412.7	(4.5%)
EBITDA	51.4	67.8	(24.2%)	64.7	(20.5%)
EBITDA Margin %	13.0%	17.3%	(429Bps)	15.7%	(262Bps)
EBIT	42.6	58.6	(27.3%)	55.9	(23.7%)
EBIT Margin %	10.8%	15.0%	(417Bps)	13.5%	(272Bps)
PBT before exceptional item	56.1	67.2	(16.6%)	71.3	(21.3%)
PBT Margin%	13.7%	16.8%	(305Bps)	16.6%	(288Bps)
PBT After exceptional item	53.0	67.2	(21.3%)	71.3	(25.7%)
PBT Margin%	13.0%	16.8%	(382Bps)	16.6%	(365Bps)
PAT (After NCI)	43.5	55.1	(21.1%)	52.5	(17.2%)
PAT Margin %	10.7%	13.8%	(311Bps)	12.3%	(159Bps)
EPS (Basic & Diluted) (₹)	7.37	9.35	(21.2%)	8.90	(17.3%)

Balance Sheet Highlights (₹ in Crore)	Q1FY25	FY24	FY23
Total Cash & Investments (net of debt)	589.1	653.1	498.2
DSO (Days)	61	67	67



## **Operational Highlights Q1FY25**

- Datamatics earns ISO 42001:2023 Certification for Artificial Intelligence Management Systems; and becomes one of the early receivers globally.
- Datamatics granted a patent for its proprietary AI-powered Intelligent Document Processing Software.
- Datamatics expanded its client portfolio by adding 9 new customers, including a Fortune 500 company.
- An American Supermarket chain selected Datamatics to implement advanced AI-driven video monitoring and analytics technology across 250 locations aimed at enhancing customers' experience while simultaneously mitigating instances of fraud.
- A world-leading international university selected Datamatics for application modernization and cloud adaptability for efficiently managing workforce.
- An international law firm headquartered in Europe selected Datamatics to upgrade its cloud Strategy for its enterprise applications.
- A US-based management consulting firm has selected Datamatics TruCap+ for automating data capture from structured and unstructured documents leveraging AI for straight-through processing

## **Analyst Coverage**

- Gartner recognizes Datamatics in Magic Quadrant for Finance & Accounting BPO Services for 3<sup>rd</sup> consecutive year.
- Gartner recognizes Datamatics in Critical Capabilities for Finance and Accounting BPO services.
- Everest Group recognizes Datamatics in Application Transformation Services Provider Compendium 2024 for North America.
- Forrester recognizes Datamatics in Task-Centric Automation Software Landscape, Q3 2024.
- IDC recognizes Datamatics as a Major Player in MarketScape Assessment for Worldwide Unstructured Intelligent Document Processing (IDP) Software Vendors, 2024.
- Gartner recognizes Datamatics in Hype Cycle for Autonomous Accounting, 2024
- Avasant recognizes Datamatics as a Challenger in Banking Process Transformation 2024 RadarView.

## **About Datamatics Global Services Limited**

Datamatics (BSE: 532528 | NSE: DATAMATICS) a Digital Technologies, Operations, and Experiences company that provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatics portfolio spans across Digital Technology Solutions, Business Process Management and Engineering Services powered by Artificial Intelligence. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence and Automated Fare Collection. Datamatics does business with global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has presence across 4 continents with major delivery centers



in the USA, India, and Philippines. Lumina Datamatics, is a key player in the Publishing and e-Commerce BPM space, has delivery centers in the USA and India. To know more about Datamatics, visit [www.datamatics.com](http://www.datamatics.com)

**Safe Harbour**

Some of the statements in this update that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the World, and other risks not specifically mentioned herein but those that are common to industry.

**For media queries, please contact:**

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