

OSEASPRE CONSULTANTS LIMITED

Date: 7th November, 2024

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 509782

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 7th November, 2024.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 7th November, 2024 considered the following items of business:

1. Unaudited Financial Results:

The Board considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2024.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, Unaudited Financial Results for the quarter and half year ended 30th September, 2024 along with Limited Review Report of the Statutory Auditor's thereon are enclosed herewith.

Further, pursuant to Regulation 47(1) (b) of the SEBI Listing Regulations, the Company would be publishing extract of Unaudited Financial Results for the quarter and half year ended 30th September, 2024.

2. Extra Ordinary General Meeting:

The Board decided that the Extra Ordinary General Meeting of the Company would be held on – Thursday 12th December, 2024 at 11.00 a.m.

3. Book Closure

The Register of Members and the Share Transfer Books of the Company will be closed for the purpose of Extra Ordinary General Meeting from 6th December, 2024 to 12th December, 2024, both days inclusive.

4. Appointment of Mr. Ankush M. Shah as a Manager of the Company:

Based on the recommendation of Nomination and Remuneration Committee of the Company, Mr. Ankush M. Shah, has been appointed as a Manager of the Company for 5 (five) consecutive years with effect from 7th November, 2024 up to 6th November, 2029 which shall be subject to the approval of the Shareholders of the Company.

Registered Address:

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001
Telephone No: + 91 22 6662 000 E-Mail: oseaspre@gmail.com
CIN: L74140MH1982PLC027652



OSEASPRE CONSULTANTS LIMITED

The notice of Extra Ordinary General Meeting for seeking approval of Shareholders along with timelines and other requisite details will be communicated in due course.

In terms of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 of the Listing Regulations, the additional information as required is given in "Annexure - I" to this letter.

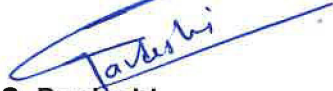
The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.00 p.m.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Oseaspre Consultants Limited



Ganesh S. Pardeshi
Company Secretary & Compliance Officer



Enclosed: As above

CC:

National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel, Mumbai - 400 013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street, Mumbai- 400 023

KFin Technologies Ltd.
Karvy Selenium Tower B, Plot 31-32,
Gachibowli, Financial District, Nanakramguda,
Hyderabad - 500 032

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Annexure – I

Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the Manager	Mr. Ankush M. Shah
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of Appointment & Term of appointment;	Date of appointment: 7 th November, 2024 Appointment for Five (5) consecutive years commencing from 7 th November, 2024 up to 6 th November, 2029, subject to the approval of the members of the Company.
Brief Profile	Mr. Ankush M. Shah is a Chartered Accountant having overall experience of 16 Years in Accounts and Finance. Mr. Ankush Shah possesses adequate experience for being appointed as the Manager of the Company.
Disclosures of relationship between Directors	Mr. Ankush Mayur Shah is not related to any of the Director of the Company personally, financially or otherwise.
Affirmation	We hereby affirm that Mr. Ankush Mayur Shah is not debarred from holding the office of Manager by virtue of any order of Securities and Exchange Board of India or any other such authority.



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KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS OSEASPRE CONSULTANTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Oseaspre Consultants Limited** ('the Company') for the quarter and half year ended September 30, 2024, together with the Unaudited Statement of Assets and Liabilities, Unaudited Statement of Cash Flows and notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification.
2. This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings meeting held on November 7, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS*

Firm Regn. No.: 104607W / W100166

**Jamshed Kekas
Udwadia**

Jamshed K. Udwadia

PARTNER

M. No.: 124658

UDIN: 24124658BKAJKC5120

Mumbai: November 7, 2024.

Digitally signed by Jamshed Kekas Udwadia
DN: c=IN, o=Personal, title=5415,
pseudonym=13331301020599643455yKKdv4ex01uD,
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serialNumber=c29a14ac12cfd9d0c83830cfb7de4e6c
1f162c153bcf810688f03232abeeb8f, cn=Jamshed
Kekas Udwadia
Date: 2024.11.07 16:08:02 +05'30'



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

OSEASPRE CONSULTANTS LIMITED

Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN: L74140MH1982PLC027652 www.oseaspre.com

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakh)

	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I.	Revenue from operations	-	-	-	-	-	-
II.	Other Income	1.00	1.30	1.26	2.30	2.53	4.93
III.	Total Income (I + II)	1.00	1.30	1.26	2.30	2.53	4.93
IV.	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee benefits expense	2.63	2.01	2.44	4.64	4.31	8.61
	(f) Finance Costs	-	-	-	-	-	-
	(g) Depreciation and amortisation expenses	-	-	-	-	-	0.01
	(h) Other expenses	2.02	2.08	2.69	4.10	4.43	10.54
	Total expenses	4.65	4.09	5.13	8.74	8.74	19.16
V.	Profit/(Loss) before exceptional items and tax (III - IV)	(3.65)	(2.79)	(3.87)	(6.44)	(6.22)	(14.23)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	(3.65)	(2.79)	(3.87)	(6.44)	(6.22)	(14.23)
VIII.	Tax expense:						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) For earlier period	-	-	-	-	-	0.06
IX.	Profit / (Loss) after Tax (VII-VIII)	(3.65)	(2.79)	(3.87)	(6.44)	(6.22)	(14.29)
X.	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss						
	Change in Fair value of Equity Investments	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (OCI)	-	-	-	-	-	-
XI.	Total Comprehensive Income for the period (IX + X)	(3.65)	(2.79)	(3.87)	(6.44)	(6.22)	(14.29)
XII.	Paid up share capital (par value ₹ 10/- each, fully paid)	20.00	20.00	20.00	20.00	20.00	20.00
XIII.	Other equity	-	-	-	-	-	46.17
XIV.	Earnings per equity share of ₹ 10/- each for 200,000 shares (not annualised):						
	Basic (₹)	(1.83)	(1.39)	(1.94)	(3.22)	(3.11)	(7.14)
	Diluted (₹)	(1.83)	(1.39)	(1.94)	(3.22)	(3.11)	(7.14)

* denotes values less than ₹ 1 thousand



OSEASPRE CONSULTANTS LIMITED

Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001
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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2024

(₹ in Lakh)

Particulars		As at	
		30.09.2024	31.03.2024
		(Unaudited)	(Audited)
(A)	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Investment property	0.51	0.51
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Other financial investments	-	-
	Total Non-Current Assets	0.51	0.51
2	Current assets		
	(a) Financial Assets		
	(i) Investments	2.35	-
	(ii) Cash and cash equivalents	0.62	8.86
	(iii) Bank balances other than (ii) above	51.00	53.00
	(iv) Other financials assets	1.10	3.49
	(b) Current Tax Assets (net)	0.56	0.40
	(c) Other Current assets	5.65	2.52
	Total Current Assets	61.28	68.27
	TOTAL - ASSETS	61.79	68.78
(B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	39.73	46.17
	Total Shareholder's Funds	59.73	66.17
2	Current liabilities		
	(a) Other current liabilities	0.86	1.41
	(b) Short Term Provision	1.20	1.20
	Total Current Liabilities	2.06	2.61
	TOTAL EQUITY AND LIABILITIES	61.79	68.78



OSEASPRE CONSULTANTS LIMITED
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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakh)

Particulars	Half Year Ended	Half Year Ended
	30.09.2024	30.09.2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before Exceptional Items and Tax	(6.44)	(6.22)
Adjustments for :		
Depreciation and amortisation expense	*	*
Financial assets measured at fair value through profit & loss a/c	(0.05)	(0.41)
Profit on sale of investments	(0.05)	(0.11)
Interest income	(2.20)	(2.01)
	(8.74)	(8.74)
Adjustments for changes in working capital		
Other current assets	(3.13)	(3.05)
Other current liabilities	(0.56)	(0.13)
Short term provision	-	-
	(12.43)	(11.93)
Direct taxes paid (Net)	(0.16)	(0.14)
NET CASH (USED IN) OPERATING ACTIVITIES (A)	(12.59)	(12.06)
B CASH FLOW FROM INVESTING ACTIVITIES		
Term Deposit placed with bank	(51.00)	-
Proceeds from term deposit matured	53.00	25.00
Purchase of investments	(6.00)	(22.00)
Proceeds from sale of investments	3.75	7.85
Interest received	4.60	1.44
NET CASH FROM INVESTING ACTIVITIES (B)	4.35	12.29
C CASH FLOW FROM FINANCING ACTIVITIES (C)		
	-	-
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(8.24)	0.23
CASH AND CASH EQUIVALENTS AT THE COMMENCEMENT OF THE YEAR	8.86	0.44
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	0.62	0.67

* denotes values less than ₹ 1 thousand.

NOTES :-

- The above Unaudited Financials Results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, 7th November 2024.
- The Unaudited Financials Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Financials Results for the quarter and half year ended 30th September 2024 have been subject to limited review by the Statutory Auditors.
- The Company does not have any revenue from operations and hence there are no reportable segments as per Ind AS 108, 'Operating Segment'.



For Oseaspre Consultants Limited

J.C. Bham
Chairman
(DIN : 02806038)

Date : 7th November, 2024
Place : Mumbai