

December 3, 2024

To,
The General Manager,
Deptt of Corporate Services, **BSE Limited,**P.J. Tower, Dalal Street,
Mumbai – 400001

Equity Scrip code: 543249 Debt Scrip Code: 973928

Sub.: Credit Rating

Dear Sir / Madam,

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Symbol: TARC

Pursuant to Regulation 30, 51(2) and 55 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that Infomerics Valuation and Rating Private Limited has assigned the following rating on proposed issue of non-convertible debentures of the Company:

Details of credit rating						
Sr. No.	Name of the Credit Rating Agency	Credit Rating assigned	Outlook	Rating Action	Date of Credit Rating	Amount (Rs. In Crore)
1	Infomerics Valuation and Rating Private Limited	IVR BBB-	Stable	Assigned	02-12-2024	470

This is for your information and records.

Yours Faithfully

For TARC Limited

Amit Narayan Company Secretary A20094