

Corporate Office: Plot No.18, Sector-35, Gurugram - 122004, Haryana (India) • Tel.: +91-124-4566300, 4786000  
E-mail: devyani@dil-rjcorp.com • Website: www.dil-rjcorp.com;  
CIN: L15135DL1991PLC046758

July 27, 2024

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: <a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a> Symbol: <b>DEVYANI</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Security Code: <b>543330</b>
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of incorporation of a Subsidiary Company**

Dear Sir/ Madam,

Reference to our earlier intimation dated May 14, 2024 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), intimating entering into a Shareholders’ Agreement with PVR INOX Limited (“PVR INOX”), including proposed incorporation of a company, we hereby wish to inform that, a company namely ‘Devyani PVR INOX Private Limited’ has been incorporated on July 26, 2024, *inter alia* to undertake the business relating to development and operation of food courts situated within shopping malls in India.

The detailed disclosure as required under Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure I**.

You are requested to take the above on record.

Yours faithfully,  
**For Devyani International Limited**

**Pankaj Virmani**  
**Company Secretary & Compliance Officer**

*Encl.: As above*



## Annexure I

### Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1	<b>Name of the target entity, details in brief such as size, turnover etc.</b>	<p><b>Name:</b> Devyani PVR INOX Private Limited (“Devyani PVR INOX”)</p> <p><b>CIN:</b> U56102DL2024PTC434675</p> <p><b>Authorized Capital:</b> Rs. 10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000 equity shares of Rs. 10/- each</p> <p><b>Turnover/ Size:</b> Not Applicable (Incorporated on July 26, 2024)</p>
2	<p><b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</b></p> <p><b>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</b></p>	<p>Devyani International Limited (“the Company”) and PVR INOX Limited (“PVR INOX”) shall hold the share capital of Devyani PVR INOX in the ratio of 51:49 respectively. The initial subscription of shares in Devyani PVR INOX by the Company does not fall within the purview of Related Party Transactions for the Company. Devyani PVR INOX is a subsidiary of the Company.</p> <p>The promoter/ promoter group/ group companies of the Company do not have any interest in Devyani PVR INOX.</p>
3	<b>Industry to which the entity being acquired belongs</b>	Restaurants/ Food Courts/ Food & Beverage outlets within shopping malls in India.
4	<p><b>Objects and impact of acquisition.</b></p> <p><b>(Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b></p>	Devyani PVR INOX shall aim at exploring opportunities within shopping malls in India for long-term development and operation of food courts.
5	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	Not applicable
6	<b>Indicative time period for completion of the acquisition</b>	Not applicable



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7	<b>Consideration - whether cash consideration or share swap or any other form and details of the same</b>	Cash consideration. Initial subscription of Devyani PVR INOX would be Rs. 1,00,000/- and the Company will subscribe capital of Rs. 51,000/- comprising 5,100 equity shares of Rs. 10 each.
8	<b>Cost of acquisition and/ or the price at which the shares are acquired</b>	Initial subscription of 5,100 equity shares of Rs. 10 each.
9	<b>Percentage of shareholding/ control acquired and/ or number of shares acquired</b>	Devyani International Limited: 51.00% PVR INOX Limited: 49.00%
10	<b>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<b>Line of business:</b> To undertake the business relating to development and operation of food courts situated within shopping malls in India.  <b>Date of Incorporation:</b> July 26, 2024  <b>Country of Incorporation:</b> India  <b>Turnover:</b> Not Applicable (newly incorporated)

