



## Expo Gas Containers Limited

Expo House, 150 Sheriff Devji Street,  
Mumbai 400 003, India.  
Tel. :+91 22 6131 9600

Website: [www.expogas.com](http://www.expogas.com)

CIN NO: L40200MH1982PLC027837

Ref: C/ Expo/Bse/2024-25

19<sup>th</sup> November,2024

To,  
Bombay Stock Exchange  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Scrip Code: 526614

**Sub: Credit Rating - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL Ratings Ltd., a Rating Agency vide its e-mailed-on 18<sup>th</sup> November,2024 has communicated the revision of the credit ratings to the Company's Banking facilities are as under;

Total Bank Loan Facilities Rated	Rs.55 Crore (Enhanced from Rs.40 Crores)
Long Term Rating	CRISIL B-/Stable (Reaffirmed)
Short Term Rating	CRISIL A4 (Reaffirmed)

The report received from CRISIL Ratings Ltd. is enclosed herewith.

This is for your information & records

Thanking you  
Yours faithfully,

For Expo Gas Containers Limited



Preeti Sharma  
Company Secretary & Compliance Officer  
[compliance@expogas.com](mailto:compliance@expogas.com)  
Encl: as above



ISO 9001 ISO 14001 OHSAS 18001

IBR, PESO

## Account

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**From:** Prasad Kolapate [Prasad.Kolapate@ext-crisil.com]  
**Sent:** 18 November 2024 14:23  
**To:** smnathani@expogas.com; Account  
**Cc:** Jyotsna Singh  
**Subject:** Rating Letter.  
**Attachments:** EXPGASC\_14Nov2024.pdf

Dear Sir,

Attached revised Ratingletter for your reference.

**Regards,**  
**Prasad Kolapate**  
**Business Development Officer – Rating**  
**CRISIL Ratings Limited.**

*A subsidiary of Crisil Limited, an S&P global company*

Crisil House, Central Avenue, Hiranandani Business Park,  
Powai, Mumbai – 400076. India  
(M) 9769725385 |  
[www.crisil.com](http://www.crisil.com)

1



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2

RL/EXPGASC/356684/BLR/1124/102651  
 November 14, 2024



**Mr. SajjadHussein Nathani**  
 Director  
**Expo Gas Containers Limited**  
 Expo House150  
 Sheriff Devji Street  
 Mumbai City - 400003  
 9833552110

Dear Mr. SajjadHussein Nathani,

**Re: Review of CRISIL Ratings on the bank facilities of Expo Gas Containers Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.55 Crore (Enhanced from Rs.40 Crore)</b>
<b>Long Term Rating</b>	<b>CRISIL B-/Stable (Reaffirmed)</b>
<b>Short Term Rating</b>	<b>CRISIL A4 (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Rushabh Pramod Borkar  
 Associate Director - CRISIL Ratings

Nivedita Shibu  
 Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
 Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Saraswat Bank	6.76	CRISIL A4
2	Bank Guarantee	Saraswat Bank	12.74	CRISIL A4
3	Cash Credit	Deutsche Bank	6.5	CRISIL B-/Stable
4	Cash Credit	Saraswat Bank	13.11	CRISIL B-/Stable
5	Letter of Credit	Saraswat Bank	0.5	CRISIL A4
6	Overdraft Facility	Saraswat Bank	13.65	CRISIL B-/Stable
7	Proposed Cash Credit Limit	Saraswat Bank	1.74	CRISIL B-/Stable
	<b>Total</b>		<b>55</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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