

August 02, 2024

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Symbol : TTKPRESTIG	Scrip Code : 517506

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Compliance of Regulation 33, Regulation 30 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated July 30, 2024, and in terms of Regulation 30 and 42(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 9(i) of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("Buyback Regulations"), we wish to inform you that the Board of Directors at its meeting held today (i.e., August 2, 2024) has approved:

1. The buyback of up to 16,66,667 fully paid-up equity shares of face value of Rs. 1/- (Rupees One only) each of the Company ("Equity Shares") representing up to 1.20% of the total paid up Equity Shares of the Company at a price of 1200/- (Rupees One thousand Two hundred Only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount of up to Rs. 2,00,00,00,000 (Rupees Two hundred Crores Only) ("Buyback Size"), which is 9.88% and 9.88% of the fully paid- up equity share capital and free reserves, as per the audited standalone and consolidated balance sheet, respectively, of the Company as on March 31, 2024, on a proportionate basis through tender offer route ("Tender Offer") as prescribed under Buyback Regulations, to all the equity shareholders/ beneficiary owners who hold Equity Shares on the Record Date ("Buyback"). The Buyback period shall commence from the date of approval of buyback by the Board until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made ("Buyback Period"). The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes inter alia including Buyback taxes, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("SEBI"), any charges payable to the Stock Exchanges, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses etc. ("Transaction Cost").
2. The Board took note of intention of members of the promoter and promoter group including person in control of the Company to participate in the proposed Buyback.
3. The Board of Directors has determined the Record Date for the proposed Buyback as **August 14, 2024** ("Record Date").

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The Company has formed a Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, expedient usual or proper in connection with the proposed Buyback.

Inga Ventures Private Limited has been appointed as the Manager to the proposed Buyback.

The details as per SEBI Circular Number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, along with the pre-Buyback shareholding pattern of the Company are given as Annexure "A".

The meeting of Board of Directors commenced at 10:00 A.M. and concluded at 10:45 A.M.

This is for your information and records.

Thanking you,

Yours Faithfully,

For TTK Prestige Limited,

Manjula K V
Company Secretary & Compliance Officer
ICSI M.No. A52355

Annexure "A"

Details as per Annexure I of SEBI Circulated No. Circular Number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Pre shareholding pattern

Category of Shareholder	Pre Buy-back as on July 26, 2024*	
	Number of equity share held	% to the existing equity share capital
A) Promoter and Promoter Group		
Individuals	1,37,74,470	9.94
Companies/ Other Entities	8,38,21,600	60.47
Total (A)	9,75,96,070	70.41
B) Public Shareholder		
Institutions		
Mutual Funds	1,55,76,995	11.24
Alternate Investment Funds	7,77,587	0.56
Financial Institutions / Banks	1,250	0.00
Insurance Companies (QIB)	35,39,471	2.55
NBFCs registered with RBI	551	0.00
Foreign Portfolio Investors (Category I & II)	1,04,06,889	7.51
Non-Institutions		
Directors and their relatives	60,330	0.04
Relatives of promoters	0	0.00
Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0.00
IEPF	6,00,102	0.43
Individuals	92,04,755	6.64
NRIs	4,39,174	0.32
Bodies Corporate	2,77,851	0.20
Clearing Members	609	0.00
Unclaimed or Suspense or Escrow Account	0	0.00
HUF	1,32,386	0.10
LLP	0	0.00
C) Non Promoter – Non Public	0	0.00
TOTAL (A+B+C)	13,86,14,020	100.00

*Shareholding is considered as per the beneficiary position data furnished by the RTA/depositories

Note: Post Buyback Shareholding Pattern of the Company shall be ascertained subsequently.

For TTK Prestige Limited

Manjula K V
Company Secretary & Compliance Officer
ICSI M.No. A52355