



February 20, 2025

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers Dalal  
Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Intimation of Award of Arbitration Proceedings under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-Regulatory Order**

Dear Sir/ Madam,

This is in furtherance to our disclosure letter dated August 11, 2023, whereby we had intimated regarding appointment of Sole Arbitrator by Hon'ble High Court at Delhi vide its Order dated 17.04.2023 passed in ARB. P. 131/2023 preferred by Fleur Hotels Limited. (formerly known as 'Fleur Hotels Private Limited'), a material subsidiary of the Company, primarily for recovery of claim amount of Rs. 11,47,35,650 along with interest and expense.

With reference to the above captioned subject, and pursuant to the Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Ld. Sole Arbitrator has passed an Award dated 06.02.2025 (original copy received on 19.02.2025) in favor of M/s Fleur Hotels Limited ("**Fleur Hotels**"), a material subsidiary of the Company, under the Arbitration and Conciliation Act, 1996, in the matter of Fleur Hotels ('Claimant'), M/s Hind Inns & Hotels Ltd. and M/s Hind Motors ('Respondents').

The additional details pursuant to SEBI Circular dated July 13, 2023 are enclosed as Annexure-A.

Please take the above intimation on record.

Thanking You

**For Lemon Tree Hotels Limited**

**Rashi Goel  
Company Secretary  
& Compliance Officer  
M.No: F9577**

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

**Central Reservation: +91 9911 701 701 | www.lemontreehotels.com**

**Annexure A**

Sr. No.	Particulars	Remarks
A	Name of the Authority	Arbitral Tribunal
B	Nature and details of the action(s) taken, initiated or order(s) passed	<p><b>Amount Awarded by Arbitral Tribunal in favour of Fleur Hotels, a material subsidiary of the Company.</b></p> <p>In the matter of Fleur Hotels (“<b>Claimant</b>”), Hind Inns &amp; Hotels Ltd. &amp; M/s Hind Motors (“<b>Respondents</b>”), Ld. Arbitration Tribunal has passed the award in favour of the Claimant holding that-</p> <ol style="list-style-type: none"> <li>i. Claimant is entitled to receive the Refundable Security Deposit of Rs.11,47,35,650/- from the Respondents along with applicable interest @ 9% p.a. w.e.f. 24.05.2020 till date of Award i.e. 06.02.2025.</li> <li>ii. Claimant is entitled to receive the expenses of Rs. 2,73,501/- towards Property Tax paid on behalf of the Respondents, along with applicable interest @ 9% p.a. w.e.f. 19.10.2021 till 06.02.2025.</li> <li>iii. Ld. Tribunal has directed the Respondents to pay the aforementioned amounts to the Claimant within one month from the date of Award, after adjusting the below mentioned amounts against the Refundable Security Amount payable to the Claimant- <ol style="list-style-type: none"> <li>a) lease rental for 24 days only for the month of May, 2020 amounting to Rs 26,40,000 along with GST.;</li> <li>b) lease rental of Rs. 6,43,50,000 along with GST for the period from 01.10.2020 to 15.05.2022;</li> <li>c) Rs. 2,54,254/- towards electricity dues and water charges along with applicable interest @ 9%p.a.</li> </ol> </li> </ol>

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		Ld. Tribunal has also directed that in case Respondents failed to make payment to the Claimant within one month as detailed above, it shall pay additional interest to the Claimant @11% p.a. on the aforementioned composite amount i.e. principal and interest.
C	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	Original order dated February 06, 2025 received on February 19, 2025.
D	Details of the violation(s)/contravention(s) committed or alleged to be committed	NA
E	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No material impact on Lemon Tree Hotels Ltd.

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