



K I C METALIKS LIMITED

Om Tower ,32, J.L.Nehru Road,
3rd Floor, Room No. 304, Russel Street
Kolkata – 700 071, West Bengal
Phone : +91-33-3517 3005

Dated: 9th November, 2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai - 400001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors held on 9th November, 2024

The Board of Directors of the Company at their meeting held on 9th November, 2024, inter alia, has considered, approved and taken on record the following :

- Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024.

The Meeting of the Board of Directors commenced at 12.00 Noon and concluded at **3:20 P.M.**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. The Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024.
2. The Limited Review Report as given by M/s. Agarwal Maheswari & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024.

In compliance with the Regulation 47 of the Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for information and record please.

Thanking You,

For, KIC METALIKS LTD

Company Secretary

Encl: As above

CIN : L01409WB1986PLC041169

Factory: Village - Raturia, Angadpur, Durgapur - 713 215, Phone : +91 987 494 3345
Email: info@kicmetaliks.com, Website: www.kicmetaliks.com



Independent Auditor's Review Report on Unaudited Standalone Financial Results of K I C Metaliks Limited for the Quarter and Half year ended September 30, 2024.

To
The Board of Directors
K I C Metaliks Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **K I C Metaliks Limited** (the "Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
Agarwal Maheswari & Co.
Chartered Accountants
Firm Registration No. 314030E

[CA. D. R. AGARWAL]
Partner



Membership No.051484
UDIN:-24051484BKGEFJ6931
Place: Kolkata

Dated: The 9th day of November 2024.



K I C METALIKS LIMITED

"OM Tower" 32, Jawahar Lal Nehru Road,
3rd Floor, Room No. 304, Kolkata - 700 071
Phone : +91 33 3517 3005, 3507 2679

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations	23,418.05	17,896.64	19,882.34	41,314.69	42,834.94	85,418.42
2.	Other income	16.12	17.24	28.41	33.36	48.46	270.97
3.	Total Revenue (1+2)	23,434.17	17,913.88	19,910.75	41,348.05	42,883.40	85,689.39
4.	Expenses						
(a)	Cost of materials consumed	18,498.45	13,900.36	20,003.61	32,398.81	39,536.68	76,813.90
(b)	Purchases of stock-in-trade	968.73	1,783.64	737.56	2,752.37	1,015.63	2,320.30
(c)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	1,873.56	(50.66)	(2,994.37)	1,822.90	(2,158.92)	(1,694.03)
(d)	Employee benefits expense	669.06	553.85	650.59	1,222.91	1,185.29	2,301.58
(e)	Finance costs	269.99	282.88	274.01	552.87	560.37	1,094.65
(f)	Depreciation and amortisation expense	372.37	371.75	368.83	744.12	737.08	1,478.95
(g)	Other expenses	769.64	991.76	755.63	1,761.40	1,699.83	3,223.44
	Total expenses	23,421.80	17,833.58	19,795.86	41,255.38	42,575.96	85,538.79
5.	Profit before tax (3-4)	12.37	80.30	114.89	92.67	307.44	150.60
6.	Tax Expenses :						
(a)	Current Tax	2.15	13.54	19.81	15.69	53.10	26.81
(b)	Deferred Tax	(5.57)	(18.11)	(7.98)	(23.68)	(11.18)	(104.69)
	Total Tax Expenses	(3.42)	(4.57)	11.83	(7.99)	41.92	(77.88)
7.	Profit for the period/year from continuing operations (5-6)	15.79	84.87	103.06	100.66	265.52	228.48
8.	Other Comprehensive Income Items that will not be classified to profit or loss (net of tax effect)	0.33	0.57	(0.98)	0.90	(2.28)	6.68
9.	Total Comprehensive Income (7+8)	16.12	85.44	102.08	101.56	263.24	235.16
10.	Paid-up Equity Share capital (Face value Rs 2/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	-	-	17,305.58
12.	Earnings per Equity share (for continuing operation) - Basic & Diluted (Face value Rs 2/- per share)	0.04	0.24	0.29	0.28	0.75	0.64

NOTES:

- The above Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 9th November, 2024. The same has also been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable business segment i.e "Iron & Steel and allied products." Accordingly, separate segment information as per Ind AS 108 are not applicable.
- Figures of the previous quarter/year have been re-arranged, re-grouped and recasted to conform to current period classification, wherever necessary.
- The above results of the Company are available on the company's website- www.kicmetaliks.com and also on BSE's website - www.bseindia.com



Place: Kolkata
Date: 9th November, 2024

By order of the Board
For K I C Metaliks Limited


Mr. Radhey Shyam Jalan
Chairman & Managing Director
DIN:00578800

CIN : L01409WB 1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943345

Email : info@kicmetaliks.com • Website : www.kicmetaliks.com



UNAUDITED BALANCE SHEET AS ON SEPTEMBER 30, 2024				
			(Rs. in Lakhs)	
Sl. No.	Particulars	As at 30.09.2024	As at 31.03.2024	
		(Unaudited)	(Audited)	
A.	ASSETS			
	1. Non - current Assets			
	(a) Property, Plant and Equipment	18,193.77	18,852.69	
	(b) Capital Work-In-Progress	574.60	174.16	
	(c) Right-of-use assets	93.72	95.59	
	(d) Financial Assets			
	- Other financial assets	19.24	221.41	
	(e) Other Non-current Assets	28.77	-	
	Sub-total - Non Current Assets	18,910.10	19,343.85	
	2. Current Assets			
	(a) Inventories	22,500.40	20,985.27	
	(b) Financial Assets			
	(i) Trade Receivable	565.26	745.19	
	(ii) Cash & Cash Equivalents	116.03	413.98	
	(iii) Bank Balances other than (ii) above	1.13	4.27	
	(iv) Other Financial Assets	305.91	304.66	
	(c) Other Current Assets	1,735.09	707.19	
	Sub-total - Current Assets	25,223.82	23,160.56	
	TOTAL - ASSETS	44,133.92	42,504.41	
B.	EQUITY AND LIABILITIES			
	1. Equity			
	(a) Equity Share Capital	709.92	709.92	
	(b) Other Equity	17,407.14	17,305.58	
	Sub-total - Total Equity	18,117.06	18,015.50	
	2. Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	448.76	1,051.73	
	(b) Provisions	285.70	295.51	
	(c) Deferred Tax Liabilities (Net)	3,027.64	3,050.87	
	Sub-total - Non Current Liabilities	3,762.10	4,398.11	
	3. Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11,949.50	11,937.26	
	(ii) Trade Payable			
	:Dues of micro and small enterprises	58.42	48.30	
	:Dues of creditors other than micro and small enterprises	6,407.41	6,322.82	
	(iii) Other Financial Liabilities	10.06	13.40	
	(b) Other Current Liabilities	3,742.34	1,697.68	
	(c) Provisions	87.03	71.34	
	Sub-total - Current Liabilities	22,254.76	20,090.80	
	TOTAL- EQUITY AND LIABILITIES	44,133.92	42,504.41	





Cash flow statement for the half year ended September 30, 2024

Continue Sheet2.....

(Rs. in lakhs)

Particulars	Half Year ended	Half Year ended	Year ended
	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities			
Profit before taxes	92.67	307.44	150.60
Adjustment for:			
Depreciation and amortisation expense	744.12	737.08	1,478.95
Finance costs	552.87	560.37	1,094.65
Interest income	(6.02)	(8.93)	(22.01)
Sundry liabilities relating to earlier years written back	(0.03)	(0.07)	(182.08)
Impairment allowance for doubtful debts written back	0.20	(0.84)	(0.98)
Loss/(profit) on disposal of property, plant & equipment	(0.51)	-	(0.29)
Operating profit before working capital changes	1,383.30	1,595.05	2,518.84
Adjustments for:			
(Increase) / decrease in trade receivables	179.73	67.09	(529.33)
(Increase) / decrease in inventories	(1,515.13)	(3,799.85)	(4,803.85)
(Increase) / decrease in other current financial assets	1.89	168.79	251.09
(Increase) / decrease in other current assets	(1,027.90)	(758.65)	1,283.70
Increase / (decrease) in trade payables	94.74	3,533.69	4,311.84
Increase / (decrease) in current financial liabilities	(3.34)	(3.67)	(5.04)
Increase / (decrease) Other current liabilities	2,044.66	(481.76)	(1,104.99)
Increase / (decrease) in provisions	7.23	44.89	(534.19)
Operating profit after working capital changes	1,165.18	365.58	1,388.07
Income tax paid	15.69	53.10	26.81
Net cash flow generated from operating activities	1,149.49	312.48	1,361.26
Cash flow from investing activities			
Capital expenditure on property, plant & equipment, including capital work-in-progress and capital advances	(513.18)	(359.77)	(153.77)
Proceed from sale of property, plant & equipment	1.15	-	4.04
Interest income received	6.02	8.93	22.01
Fixed deposits with banks for more than 12 months maturity	202.17	(4.39)	(8.49)
Net cash flow (used in)/ generated from investing activities	(303.84)	(355.23)	(136.21)
Cash flows from financing activities			
(Repayment)/proceedings from short term borrowings (net)	12.24	1,045.32	659.62
(Repayment)/proceedings of long term borrowing (net)	(602.97)	(386.10)	(495.17)
Finance costs paid	(552.87)	(560.37)	(1,094.65)
Net cash flow used in financing activities	(1,143.60)	98.85	(930.20)
Net increase in cash and cash equivalents	(297.95)	56.10	294.85
Cash and cash equivalents - opening balance	413.98	119.13	119.13
Cash and cash equivalents - closing balance	116.03	175.23	413.98

Notes: Cash flow statement has been prepared under the indirect method as given in the Indian Accounting Standard (Ind AS 7) on the cash flow statement

