

November 21, 2024

General Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Vice President  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Subject: Disclosure under regulation 30 and 51 read with para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please be informed that the Board Investment Committee at its meeting held today, has considered and approved the investment not exceeding 10% of the issued and subscribed share capital in the subsequent tranches, subject to commensurate increase in authorised capital of Bima Sugam India Federation.

The details as required under Para A (1) of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure A.

The Board Investment Committee meeting concluded at 2:30 p.m.

You are requested to take the same on records.

Thanking you,

Yours sincerely,

**For ICICI Prudential Life Insurance Company Limited**

**Priya Nair**  
**Company Secretary**  
**ACS 17769**

**Encl.: As above**

<b>Sr. No.</b>	<b>Requirement of Disclosure</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	Bima Sugam India Federation, an Unlisted company incorporated on June 18, 2024, under section 8 of the Companies Act, 2013.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs.	Activities auxiliary to Insurance and pension funding
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Insurance Regulatory and Development Authority of India (IRDAI) has initiated various measures to facilitate wider access to insurance and strengthen customer experience as well as achieve the objective of 'Insurance for all' by 2047. One of such measures was to incorporate a not-for-profit company under Section 8 of the Companies Act, 2013 named as Bima Sugam India Federation.  Bima Sugam aims to create and operate a centralized marketplace of insurance products and services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	IRDAI has accorded a general approval vide letter dated October 26, 2023, under Regulation 3(d) of IRDAI (Investment) Regulations, 2016 to the insurers for investing in the company proposed to be formed under section 8 of the Companies Act, 2013.
6.	Indicative time period for completion of the acquisition.	The acquisition shall be completed within statutory timelines.
7.	Nature of consideration - whether cash consideration or	Cash consideration.

	share swap or any other form and details of the same;	
8.	Cost of acquisition or the price at which the shares are acquired.	Please refer Point no. (9) below
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	It is proposed to invest upto ₹ 10 crore comprising of 1 crore additional equity share(s) having a face value of 10 (Rupees Ten only) each, for cash at par, not exceeding 10% of the issued and subscribed share capital in the subsequent tranches, subject to commensurate increase in authorised capital of Bima Sugam India Federation.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Date of incorporation: June 18, 2024</p> <p>Product/line of business: Activities auxiliary to Insurance and pension funding</p> <p>Last 3 years consolidated turnover: Not applicable</p> <p>Presence of entity: India</p>