

1st July, 2024

The Manager – Listing
BSE Limited
BSE Code- 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code- GREAVESCOT

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith Press Release issued by the Company with the heading “Greaves Engineering Boosts Sustainable Power Generation with the new CPCB IV+ Compliant Gensets”.

Kindly take the same on record.

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary

Encl.: a/a

Greaves Cotton Limited

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ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES

Greaves Engineering Boosts Sustainable Power Generation with the new CPCB IV+ Compliant Gensets

The Genset range heralds an era of sustainability for the Indian power generation industry

Mumbai, July 1, 2024: Greaves Engineering, the engineering division of Greaves Cotton Limited (GCL), has introduced its range of new CPCB IV+ Compliant Gensets, adhering to the latest standard set by the Central Pollution Control Board (CPCB). With a focus on addressing growing consumer demand for high-performance, reliable, and sustainable power solutions, Greaves Engineering is offering CPCB IV+ compliant gensets across its diverse product portfolio, ranging from 5 kVA to 500 kVA in the < 800kW segment.

CPCB IV+ compliant gensets produce approximately 90 % less NOx and particulate matter (PM), thereby reducing greenhouse gas emissions, making this range a significant milestone in the company's pursuit of powering India sustainably in the < 800 kW segment. Greaves also offers gensets from 1010 kVA up to 2500 kVA.

With an extensive product portfolio ranging from compact models tailored for residential use, to heavy-duty units designed for commercial and industrial applications, Greaves Engineering helps power India's progress across sectors such as Malls, Manufacturing, Realty - Residential & Commercial, Infrastructure, Railways, Airports, Hospitals, BFSI, Educational institutions, Petrol stations, Data centres, Sports facilities, Government facilities, Warehousing, Temples & more.

Building on its fuel agnostic strategy, Greaves Engineering is also ready with gensets that use biodiesel and ethanol. Their deep-skirted crankcase design ensures a lightweight but robust construction, reducing maintenance costs and enhancing portability. Engineered to operate smoothly in temperatures ranging from -5°C to 50°C, they are renowned as silent performers for their noise-free experience.

Dr. Arup Basu, Managing Director, Greaves Cotton Limited, said, *"The new CPCB IV + compliant range of gensets is a testament to Greaves Engineering's commitment to providing cutting-edge power solutions that are both environmentally responsible and operationally robust. The new CPCB regulation will be a key strategic move, guiding the industry towards a more sustainable trajectory. Regulations like these are crucial to meeting India's aspiration to achieve net zero status by 2070."*

With over 50 years of presence in the industry and 1 lakh + gensets operational across diverse applications, Greaves Engineering has been a reliable name in the power generation segment across India and across the SAARC region, the Middle East, and Africa. Greaves is the only company in India that manufactures its gensets ground up at the company's state-of-the-art manufacturing facility in Talegaon and attests to Indian manufacturing excellence. Notably, these gensets powered India's third scientific expedition to Antarctica in 1983 and continue to power vital institutions for diverse applications across India.

Customers can avail of Greaves Engineering's over 120+ service network nationwide, which offers single window service support as well as 24/7 service support and live remote monitoring through the 'Greaves 1 app'. Additionally, customers benefit from a standard warranty of 5 years or 5000 operation hours*

*Terms & conditions apply

About Greaves Engineering:

Greaves Engineering stands at the forefront of innovating bespoke design engineering and precision manufacturing solutions, enabling motion across diverse industries. With a diverse portfolio offering Internal Combustion Engines Solution, Motion Control Solution, ePowertrain Solution and Auxiliary Power Solution, Greaves Engineering meets the demands of diverse applications across industries that drive nation building. With over 6 million engines, 1 million gensets and 3 million pump sets sold, the business has impacted customers and businesses through engineering excellence and gained trust as a leading engineering business.

For more information, visit- www.greavescotton.com/greaves-engineering/

About Greaves Cotton Limited: Greaves Cotton Limited (GCL) is a diversified multi-product and multi-location engineering Company with a rich legacy and brand trust of over 163 years. The Company is a leading name in Fuel Agnostic Powertrain Solutions, E-Mobility, Aftermarket & Retail. The Company's diversification strategy is driven by customer-centricity and sustainability. As a part of this diversification strategy, the Company has acquired Excel Controlinkage Pvt Ltd to unlock new avenues of growth and continue to build expertise in future technologies. GCL is on a mission to redefine the sustainable, cleantech mobility ecosystem through transformative technologies. It is powered by the purpose of touching a billion lives by 2030 and enabling them to make a sustainable transition to green mobility.

For more information, visit- www.greavescotton.com

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Disclaimer:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."