

# Jagsonpal Finance & Leasing Limited

C-30, Ground Floor, Friends Colony East, New Delhi - 110065. CIN No : L65929DL1991PLC043182  
Tel : 011-49025758, Fax : 011-41633812, Web : www.jagsonpal.co.in, Email : jagsonpalfinance@gmail.com

Date: 3<sup>rd</sup> December, 2024

To,  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Scrip Code: 530601**  
**Scrip ID: JAGSONFI**

Dear Sir/Madam,

**Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform and disclose that:

**1) Resignations of the Directors:**

- Mrs. Jasvinder Kaur has vide letter dated 3<sup>rd</sup> December, 2024, resigned from the office of Non-Executive - Non Independent Director of the Company with effect from 3<sup>rd</sup> December, 2024 due to reasons mentioned therein.
- Mr. Gurmeet Singh has vide letter dated 3<sup>rd</sup> December, 2024, resigned from the office of Non-Executive - Independent Director of the Company with effect from 3<sup>rd</sup> December, 2024 due to reasons mentioned therein.
- Mr. Gurpreet Singh has vide letter dated 3<sup>rd</sup> December, 2024, resigned from the office of Non-Executive - Independent Director of the Company with effect from 3<sup>rd</sup> December, 2024 due to reasons mentioned therein.
- Mr. Saranjeet Singh has vide letter dated 3<sup>rd</sup> December, 2024, resigned from the office of Non-Executive - Non Independent Director of the Company with effect from 3<sup>rd</sup> December, 2024 due to reasons mentioned therein.

**2) Appointments of the Directors:**

The Board of Directors of the Company on recommendation of the Nomination and Remuneration Committee at its meeting held today has, inter alia, considered and approved appointment of:

- Mr. Rodney Stuart Pearce as the Additional Director to hold the office of Non Executive – Non-Independent Director w.e.f 3<sup>rd</sup> December, 2024.
- Mrs. Sugandhi Iyer as the Additional Director of the Company to hold the office of Non-Executive Independent Director for a period of three years w.e.f 3<sup>rd</sup> December, 2024.

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The said appointments shall be subject to the approval of the members of the Company. The timelines and other requisite details with regard to obtaining approval of the members will be communicated separately.

### **3) Change of Registered office address of the Company:**

The Board of Directors of the Company at its meeting held today has, inter alia, considered and approved shifting of the registered office of the Company from C-30, Ground Floor, Friends Colony East, New Delhi 110065 to Level 3B, DLF Centre, Sansad Marg, Connaught Place, New Delhi 110001 with effect from 3<sup>rd</sup> December, 2024.

### **4) Determining of materiality:**

The Board of Directors of the Company at its meeting held today has authorized Mr. Karthik Srinivasan, Chairman and Managing Director and Chief Financial Officer and Mrs. Poonam Vaze, Secretary and Compliance Officer of the Company (Phone +91 11 61289046; Email: compliance@jagsonpal.co.in) of the Company for the purpose of determining materiality of an event or information for the purpose of making disclosures of same to stock exchange.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed under Annexure I.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.00 p.m.

Kindly take the same in your records.

Thanking You

**For Jagsonpal Finance & Leasing Limited**

**Karthik Srinivasan**  
Chairman and Managing Director and  
Chief Financial Officer  
DIN: 09805485  
Encl: a/a



## Annexure I

### Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

#### 1) Resignations of the Directors:

S. No.	Particulars	Details			
1	Name	<b>Mrs. Jasvinder Kaur</b>	<b>Mr. Gurmeet Singh</b>	<b>Mr. Gurpreet Singh</b>	<b>Mr. Saranjeet Singh</b>
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation	Resignation	Resignation	Resignation
3	Date of appointment/cessation (as applicable) & terms of appointment	3 <sup>rd</sup> December, 2024	3 <sup>rd</sup> December, 2024	3 <sup>rd</sup> December, 2024	3 <sup>rd</sup> December, 2024
4	Brief profile (in case of Appointment)	N.A	N.A	N.A	N.A
5	Disclosure of relationships between Directors (in case of Appointment of Director)	N.A	N.A	N.A	N.A
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	NIL	NIL	NIL	NIL
7	Names of listed entities in which the resigning director holds membership of board committees, if any	NIL	NIL	NIL	NIL
8	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is enclosed. Mrs. Jasvinder Kaur has confirmed that there is no material reason for her resignation, other than those stated in the resignation letter	Letter of Resignation is enclosed. Mr. Gurmeet Singh has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter	Letter of Resignation is enclosed. Mr. Gurpreet Singh that there is no material reason for his resignation, other than those stated in the resignation letter	Letter of Resignation is enclosed. Mr. Saranjeet Singh has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter

2) **Appointments of the Directors**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>	
1	Name	<b>Mr. Rodney Stuart Pearce</b>	<b>Mrs. Sugandhi Krishnan Iyer</b>
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment	Appointment
3	Date of appointment/ cessation (as applicable) & terms of appointment	3 <sup>rd</sup> December, 2024 Terms: Appointment for will be subject to approval of members of the Company.	3 <sup>rd</sup> December, 2024 Terms: Appointment for a period of 3 years subject to approval of members of the Company.
4	Brief profile (in case of Appointment)	Attached	Attached
5	Disclosure of relationships between Directors (in case of Appointment of Director)	There is no relationships between other Directors and Mr. Rodney Stuart	There is no relationships between other Directors and Mrs. Sugandhi Iyer

## **Brief Profile**

### **Mr. Rodney Stuart Pearce:**

**Rodney Stuart Pearce** is a Managing Director of Drillwest, privately owned Western Australian business established in 1987. Rodney's extensive experience over 37 years has developed the company at a sustainable rate to ensure quality and good service remains the business' key focus. Drillwest is staffed by the most experienced and professional drilling industry personnel and our drilling crews are second to none. Rodney's responsible for the day-to-day operations of Drillwest and brings strong risk, governance, Health and Safety knowledge. He is also overseeing a large team at Drillwest and responsible for identifying potential hazards and develops control plans to minimise the risks of day to day duties. These are an important part of Drillwest's commitment to the safety of our employees as well as others who work with us.

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### **Mrs. Sugandhi Krishnan Iyer:**

Sugandhi Krishnan Iyer, 60 is a post graduate in science and has been a career Banker for over 37 years with SBI the largest Bank in India. She has extensive experience in dealing with small medium and large corporates including Start ups and Project financing. She is also well experienced in management of Credit Risk and has chaired committees for sanction of credit facility to small and medium sized companies and NBFCs. She was also associated with development and launch of YONO app of SBI.



Gurpreet Singh  
243, Mandakini Enclave,  
SFS Flats, Kalkaji Extn.  
New Delhi-110019.

03.12.2024

To,  
The Board of Directors,  
Jagsonpal Finance and Leasing Limited.  
C-30, Ground Floor, Friends Colony East,  
New Delhi 110065.

Dear Sir,

**Sub: Resignation from the office of Director.**

I hereby tender my resignation from the office of Director of the Company with immediate effect due to change in management of the Company and as part of the Share Purchase Agreement (SPA) on 24.06.2024, which was intimated to BSE Ltd separately on 26.06.2024.


I confirm that there is no other material reason for resigning from the office of Director of Jagsonpal Finance and Leasing Limited other than as mentioned above. Further, I do not hold directorship in any listed entity or membership in any committee of any listed entity.

I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure as Director of the Company.

Kindly acknowledge the receipt and arrange to file necessary forms with the Registrar of Companies and intimate other authorities, wherever required.

Thanking you,

Yours faithfully,

  
(Gurpreet Singh)

Saranjeet Singh  
BL-119 A, TF, L Block,  
Hari Nagar, New Delhi.

To,  
The Board of Directors,  
Jagsonpal Finance and Leasing Limited.  
C-30, Ground Floor, Friends Colony East,  
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Yours faithfully,



(Saranjeet Singh)

Gurmeet Singh  
M-19, Kalkaji,  
New Delhi-110019.

03.12.2024

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Yours faithfully,



(Gurmeet Singh)



Jasvinder Kaur  
BL-119 A, TF, L Block,  
Hari Nagar, New Delhi.

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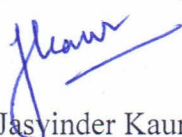
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Thanking you,

Yours faithfully,

  
(Jasvinder Kaur)