



Date: July 05, 2024

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Tower, Dalal Street
Mumbai – 400001

Scrip Code: 541741

Subject : Submission of Press Release for Tinna Trade Limited on Board approves issuance of equity shares and fully convertible warrants on preferential basis aggregating to approx. Rs. 49 crore

Dear Sir/Ma'am,

Please find attached press release for Tinna Trade Limited on Board approves issuance of equity shares and fully convertible warrants on preferential basis aggregating to approx. Rs. 49 crore.

The aforesaid information will be hosted at the Company website <https://www.tinnatrade.in>.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For **TINNA TRADE LIMITED**

Mohit Kumar
Company Secretary
Encl.: As above

TINNA TRADE LIMITED
CIN: L51100DL2009PLC186397
Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Tel NO.- +91-11-49518530, Fax: +91-11-26804883
E mail: ttdel@tinna.in Website: www.tinnatrade.in



Tinna Trade' Board approves issuance of equity shares and fully convertible warrants on preferential basis aggregating to approx. Rs. 49 crore

New Delhi, July 5, 2024: Tinna Trade Limited (Tinna), the holding Company of Fratelli Wines, India's finest luxury winemaker, has announced that its Board of Directors, at its meeting held on 3rd July, 2024, approved preferential issue of equity shares and fully convertible warrants, both aggregating to, approx. Rs. 49 crore, to holders belonging to the promoter and non-promoter categories, comprising of:

- Preferential issue of upto 10,72,460 equity shares at an issue price* of Rs. 300 per equity share for cash towards and aggregate amount of up to Rs. 32.17 crore
- Preferential issue of upto 564,350 fully convertible warrants at an issue price* of Rs. 300 per warrant to be convertible at an option of warrant holder(s) in one or more tranches within 18 months of its allotment date into equivalent number of fully paid-up equity shares for an aggregate amount of upto Rs. 16.93 crore.

The proceeds from this issuance shall be utilised to address the medium-to-long term growth objectives of the Company, and shall include investments in development of vineyard tourism, owned winery at Karnataka in substitution of existing leased winery at Bijapur, brand investments including new product development and towards other corporate purposes.

As a family-driven enterprise, Fratelli Wines is one of India's finest winemakers for several years. Since its inception in 2007, the business has built a portfolio of premium wines, backed by complete visibility and control of the wine-production operation end-to-end. Combining a disciplined business approach and passion to grow the wine business in India, the Company is poised for greater heights.

The equity infusion will further strengthen Company's balance sheet position while making it future ready to tap the growth opportunities. The proposed issuance shall also enable growth and margin expansion via development of the hospitality business while continuing to strengthen the core business of running the finest vineyards in the country.

**The issue price of Rs. 300 per equity share for the preferential issue of equity shares and the issue price of Rs. 300 per warrant for the preferential issue of fully convertible warrants, have been determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.*

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