

July 27, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001.
BSE Scrip Code: 522257
BSE Script ID: RAJOO

Sub: Media Release of Un-audited Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the provisions of regulation 30 of SEBI Listing Regulations, please find enclosed herewith the media release of Un-audited Consolidated Financial Results of the Company for the quarter ended June 30, 2024. The same shall be placed on the website of the Company at www.rajoo.com.

This is for your information and record.

Thanking you.

Yours faithfully,

For Rajoo Engineers Limited

Khushboo C. Doshi

Managing Director

(DIN: 00025581)

Encl: a/a



Rajoo Engineers Limited

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CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



Media Release

Driving Growth through Expansion and Innovation: A Success Story of FY24

- Q1 FY25 Revenue from operations at Rs. 50.87 crore
- Q1 FY25 EBIDTA (excluding Other Income) at Rs. 7.12 crore, YoY growth of 144.41%
- Q1 FY25 EBIDTA Margin (excluding Other Income) at 13.99%, up by 466 bps YoY
- Q1 FY25 PAT at Rs. 5.34 crore, YoY growth of 116.97%
- Q1 FY25 PAT Margin at 10.50%, higher by 261 bps YoY

Rajkot, 27th July, 2024: Rajoo Engineers Limited (BSE: 522257), amongst leading plastic extrusion machine manufacturers in India, with nearly 38 years of “excellence in extrusion” in the industry, announced its unaudited consolidated financial results of the Company for the first quarter ended 30th June 2024. These financials are as per the IND AS accounting guidelines.

Key Consolidated Financials (Rs. In Crore):

Particulars	Q1 FY25	Q1 FY24	YoY%	FY24	FY23	YoY%
Revenue from operations	50.87	31.21	63.01%	197.35	159.79	23.51%
EBIDTA*	7.12	2.91	144.41%	26.68	14.02	90.35%
EBIDTA Margin (%)	13.99%	9.33%	466 bps	13.52%	8.77%	475 bps
PAT	5.34	2.46	116.97%	21.01	11.49	82.86%
PAT Margin (%)	10.50%	7.89%	261 bps	10.65%	7.19%	346 bps

*Excluding Other Income

Performance Highlights - For the First quarter ended 30th June 2024

- **Revenue from operations** for the quarter was **Rs. 50.87 crore** in Q1 FY25, as against **Rs 31.21 crore** in Q1 FY24, a YoY increase of 63.01%. This was mainly due on account of encouraging order book and while some deliveries were already made, balance are scheduled in different quarters.
- **EBITDA** (excluding Other Income) was at **Rs. 7.12 crore** in Q1 FY25 as against **Rs. 2.91 crore** in Q1 FY24, increase of 144.41%
- **EBITDA Margin** was at **13.99%** as against 9.33%, YoY increase of **466 bps**.

- **Profit after Tax** stood at **Rs. 5.34 crore** in Q1 FY25 compared to Rs. 2.46 crore in Q1 FY24, YoY increase of 116.97%.
- **PAT Margin** was as **10.50%** as against 7.89%, YoY increase of **261 bps**.

Recent Developments during the year:

Unveils Rajkot Facility Expansion, Boosting Manufacturing Capacity

- Expanded facility will increase the manufacturing capacity by 30%
- Company has made a significant investment in the production plant, which spans across 18,000 sq.ft and stands at a height of 100 ft and an additional 7,000 sq.ft for the QCA

The formation of Shrutina Nexgen Solar LLP, in partnership with Rajoo Engineers Limited and Promoter Group Entities

- The LLP is formed in association with other group Companies under the Captive Solar Power policy with majority shareholding of Shrutina Nexgen LLP
- This collaboration aims to leverage solar energy to comply with the government's solar power utilization scheme, thereby promoting ESG (Environmental, Social, and Governance) compliance through the use of green power

Launches Proex – Series of High performance Blown Film Line

- Capability to produce film at 900 kg/hr , 22 micron thickness and 2800 mm lay flat width
- RELEX 4.0 extruders, established for their low shear heat design, showcased optimal energy efficiency and high yield. CSD 4.0 die, the heart of the line, capable of delivering film thickness from 20 to 200 microns across a wide 2800 mm lay flat width and low gage variation the system achieved unprecedented line speeds of 150 m/min

Management Comment:

Commenting on the Company's performance, **Ms. Khushboo Chandrakant Doshi, Managing Director, Rajoo Engineers Ltd** said:

During the first quarter ended 30th June 2024 we have registered a Revenue of Rs. 50.87 cr, EBITDA of Rs. 7.12 crore and PAT of Rs. 5.34 crore. During the quarter we had encouraging order book and also lifting of the machines were better compared to corresponding previous quarter. The recent expansion of our Rajkot facility marks a significant milestone in our journey of growth and innovation. This development increases our manufacturing capacity by 30%, spanning an impressive 18,000 sq. ft. with an additional 7,000 sq. ft. dedicated to the QCA. Our strategic investment not only boosts production capabilities but also exemplifies our commitment to excellence. Moreover, formation of Shrutina Nexgen Solar LLP, in partnership with Rajoo Engineers Limited and Promoter Group Entities, focuses on establishing a captive solar plant. This Collaboration aims to leverage solar energy to comply with government's solar power utilization scheme, thereby promoting ESG (Environmental, Social, and Governance) compliance through the use of green power.

The launch of the Proex series of high-performance blown film lines, featuring RELEX 4.0 extruders and CSD 4.0 die, underscores our technological advancement, allowing us to produce films at 900 kg/hr with a 22-micron thickness and 2800 mm lay flat width, achieving unprecedented speeds of 150 m/min. This innovation is a testament to our dedication to energy efficiency and high yield, positioning us at the forefront of industry excellence.

As we move forward, we strive to continue our growth momentum through robust product offerings and a strong market position. With a positive outlook for both domestic and export markets, we are confident in securing substantial orders from high-growth regions, aligning with our expectations.

Rajoo Engineers remains steadfast in sustaining its growth trajectory and reinforcing its market presence. We are assured that our unwavering dedication to quality, innovation, and customer satisfaction will persist as the cornerstone of our achievements.

I would like to thank each member of the Rajoo family, as well as our Clients, Creditors, Banks, Financial Institutions, and all other Stakeholders. Their faith in us and support extended makes it easier for us to strive and excel."

About Rajoo Engineers Limited

Based in Rajkot, Rajoo Engineers Limited, having made a modest beginning in 1986, has today emerged as an undisputed global player in blown film and sheet extrusion lines. Owing to its focused efforts in blown film, sheet extrusion lines and Thermoformers, the Company enjoys a

premium market position in this segment. Being a technology driven Company, product innovations, world-class quality, state-of-the-art workmanship, increased energy efficiency and high levels of sophistication and automation have become the hallmark of Rajoo products during all these years, positioning the Company's products on a global platform, competing with the established world leaders. With representations in many countries of the world and customers in over 70 countries, the Company's exports have multiplied after its debut in the international market in 1990. (www.rajoo.com)

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.